

**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	20-Jan-2010 12:48:43
Announcement No.	00053

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I [Please complete this part]**

1. Date of notice to issuer \*
2. Name of Substantial Shareholder \*

3. Please tick one or more appropriate box(es): \*

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

1. Date of change of [Select Option]
2. Name of Registered Holder
3. Circumstance(s) giving rise to the interest or change in interest   
 # Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	<input type="text"/>
As a percentage of issued share capital	<input type="text" value=""/> %
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input type="text" value=""/> %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>

No. of N.A. held after the change	
As a percentage of issued share capital	%

**>> PART III**

1. Date of change of <u>Interest</u>	15-01-2010
2. The change in the percentage level	From 16.0167 % To 15.9693 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	(a) Sale of 478,000 shares by Aberdeen Asset Management plc and its subsidiaries ("Aberdeen"). By virtue of Section 7(4A) of the Companies Act (Chapter 50), Credit Suisse AG is deemed to have an interest in the shares held by Aberdeen. Credit Suisse AG is a subsidiary of Credit Suisse Group AG. (b) affiliates' purchase of 47,000 shares.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in percentage level is the result of the circumstance(s) mentioned above.

**>> PART IV**

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	145,640,572
As a percentage of issued share capital	0 %	16.0167 %
No. of shares held after the change	0	145,209,572
As a percentage of issued share capital	0 %	15.9693 %

Footnotes

Percentages indicated in this notice refer to the percentage of issued ordinary shares of the Company.  
  
% of issued ordinary shares before / after the change is based on 909,301,330 ordinary shares as at 15 January 2010.

**Attachments**

Total size = **0**  
(2048K size limit recommended)

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