NOTICE OF INTEREST/CHANGES IN INTEREST

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Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *				
* Asterisks denote mandatory information				
Name of Announcer *	CITY DEVELOPMENTS LIMITED			
Company Registration No.	196300316Z			
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED			
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED			
Announcement is submitted by *	Enid Ling Peek Fong			
Designation *	Company Secretary			
Date & Time of Broadcast	07-Mar-2012 17:55:32			
Announcement No.	00099			

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *

07-03-2012

2. Name of <u>Substantial Shareholder</u> *

Hong Realty (Private) Limited ("HR")

3. Please tick one or more appropriate box(es): *

• Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1.	Date of change of [Select Option]	
2.	Name of Registered Holder	
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	

4. Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

https://www1.sgxnet.sgx.com/sgxnet/LCAnncSubmission.nsf/vwprint/896... 7/3/2012

NOTICE OF INTEREST/CHANGES IN INTEREST

1.	Date of change of <u>Interest</u>	06-03-2012	
2.	The change in the percentage level	From 6.883 % To 6.882 %	
3.	Circumstance(s) giving rise to the interest or change in interest	# Others	
	# Please specify details	 (a) Transfer of 775 and 765 ordinary shares from Falcon Properties Pte. Limited ("FP") to HR and Gordon Properties Pte. Limited ("GP") respectively; and (b) Sale of 10,000 ordinary shares by 43 Sixth Avenue Development Pte Ltd ("43 Sixth Avenue"). HR has deemed interest in the ordinary shares in CDL held by FP, GP and 43 Sixth Avenue by virtue of the provisions of Section 7 of the Companies Act, Chapter 50. 	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage shareholding is the result of a series of transactions as set out in paragraph 3 above which took place between 2006 and 2009. This Notice is submitted as an update of the direct and deemed interests of HR in CDL as at 6 March 2012 notwithstanding that the percentage level of direct and deemed interest in CDL did not change by 1% arising from the abovementioned series of transactions.	

>> PART IV

1. Holdings of $\underline{Substantial\ Shareholder}$, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	32,088,024	30,499,756
As a percentage of issued share capital	3.529 %	3.354 %
No. of shares held after the change	32,088,799	30,488,981
As a percentage of issued share capital	3.529 %	3.353 %

Footnotes

Note: % of no. of issued shares before and after the change is based on 909,301,330 issued ordinary shares as at 6 March 2012.

Attachments

Total size = **0** (2048K size limit recommended)

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