

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *						
* Asterisks denote mandatory information						
Name of Announcer * CITY I		CITY DE	Y DEVELOPMENTS LIMITED			
Company Registration No. 19630		1963003	:16Z			
Announcement submitted on behalf of CITY		CITY DE	VELOPMENTS LIMITED			
Announcement is submitted with CITY respect to *		CITY DE	ITY DEVELOPMENTS LIMITED			
Announcement is submitted by * Enid L		Enid Ling	g Peek Fong			
Designation * Comp		Compan	mpany Secretary			
Date & Time of Broadcast 07		07-Mar-2012 18:06:05				
Announcement No. 00		00107	0107			
>> Announcement Details						
The details of the announcement start here						
>> PART I [Please complete this part]						
1.	Date of notice to issuer *		07-03-2012			
2.	2. Name of <u>Substantial Shareholder</u> *		Davos Investment Holdings Private Limited ("Davos")			
3.	Please tick one or more appropriate box(es): *					
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]					
PART II  Date of change of [Select Option]						
	1. Date of change of [Select Option]					
2.	2. Name of Registered Holder					
3.	3. Circumstance(s) giving rise to the interest or change in interest		[Select Option]			
	# Please specify details					
4.	Information relating to shares held in the name of the Registered Holder					
	No. of [Select Option] held before the change					
	As a percentage of issued share of	apital	%			
	No. of N.A. which are subject notice	of this				
	As a percentage of issued share co	apital	%			
	Amount of consideration (e.brokerage and stamp duties) per paid or received	xcluding er share				
	No. of N.A. held after the change					
	As a percentage of issued share co	apital	%			
	NA DADT TIT					

1. Date of change of <u>Deemed Interest</u>

06-03-2012

2. The change in the percentage level

From 48.623 % To 48.424 %

3. Circumstance(s) giving rise to the interest or change in interest

# Others

# Please specify details

a) Transfer of 775 and 765 ordinary shares from Falcon Properties Pte. Limited ("FP") to Hong Realty (Private) Limited ("HR") and Gordon Properties Pte. Limited ("GP") respectively; and

(b) Sale of an aggregate of 1,811,757 ordinary shares by HL Karimun Granite Pte Ltd ("HL Karimun"), Singapore Cement Industrial Company Private Limited ("SCIC") and 43 Sixth Avenue Development Pte Ltd ("43 Sixth Avenue").

Davos has deemed interest in the ordinary shares in CDL held by FP, GP, HR, HL Karimun, SCIC and 43 Sixth Avenue by virtue of the provisions of Section 7 of the Companies Act, Chapter 50.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage shareholding is the result of a series of transactions as set out in paragraph 3 above which took place between 2006 and 2009.

This Notice is submitted as an update of the deemed interests of Davos in CDL as at 6 March 2012 notwithstanding that the percentage level of its interest in CDL did not change by 1% arising from the abovementioned series of transactions.

## >> PART IV

Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	442,127,901
As a percentage of issued share capital	0 %	48.623 %
No. of shares held after the change	0	440,316,144
As a percentage of issued share capital	0 %	48.424 %

Footnotes

Note:

% of no. of issued shares before and after the change is based on 909,301,330 issued ordinary shares as at 6 March 2012.

**Attachments** 

Total size = 0

(2048K size limit recommended)

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