



News Release

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CDL's Successful Bid for a Prime Site in Thomson Area

City Developments Limited (CDL) has made a successful bid for The Albany, a prime residential freehold site in district 11 for S\$65 million. In addition, there will be a development charge of S\$174,000.

A well-located site along Thomson Road, a vicinity high in demand, The Albany is but a short drive away from Orchard Road and the Central Business District and only minutes from the Pan Island Expressway. It is also close to the upcoming Thomson MRT station.

The Albany site is approximately 41,688 square feet and has a plot ratio of 2.8. With the possible purchase of an adjoining State Land plot of 15,177 square feet, the combined site has the potential to have 135 apartment units, 36-storeys high.

CDL's successful bid for The Albany has strengthened its presence in the Thomson vicinity. In March 2006, CDL purchased the adjoining Lock Cho Apartments, Comfort Mansion and a four-storey walk-up apartment for S\$156.3 million.

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