

**Miscellaneous**

\* Asterisks denote mandatory information

|   |                           |
|---|---------------------------|
| Name of Announcer *                         | CITY DEVELOPMENTS LIMITED |
| Company Registration No.                    | 196300316Z                |
| Announcement submitted on behalf of         | CITY DEVELOPMENTS LIMITED |
| Announcement is submitted with respect to * | CITY DEVELOPMENTS LIMITED |
| Announcement is submitted by *              | Enid Ling Peek Fong       |
| Designation *                               | Company Secretary         |
| Date & Time of Broadcast                    | 05-Apr-2007 17:30:11      |
| Announcement No.                            | 00081                     |


**>> Announcement Details**

The details of the announcement start here ...

Announcement Title \* Proposed Sale Of Property Unit At The Solitaire

Description Please find attached the announcement relating to the above.

**Attachments:**

 CDL\_Ann\_050407.pdf  
Total size = **19K**  
(2048K size limit recommended)

**CITY DEVELOPMENTS LIMITED**  
(Co. Reg. No. 196300316Z)

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**PROPOSED SALE OF PROPERTY UNIT AT THE SOLITAIRE**

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The Directors of City Developments Limited ("CDL" or the "Company") wish to announce that the Board has approved the proposed sale of the unit (the "Unit") in the residential development known as The Solitaire to the following persons who are interested persons of CDL pursuant to Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited:

| Name of Purchasers                            | Unit No.                | Sale Price                           | % Discount given  | Remarks  |
|---|-------------------------|--------------------------------------|---|--|
| Mdm Cecilia Kok and Mr Kingston Kwek Eik Huih | 5B Balmoral Park #08-05 | \$4,701,350.00 (nett after discount) | 15%, being the aggregate of (a) the 13% discount offered to members of the public who purchase units in The Solitaire at the time of the grant of the Option to Purchase; and (b) the 2% preferential discount offered to Directors (including their spouse and children) of the Company under the Company's Preferential Discount Scheme for the purchase of units in the Company's development. | Spouse and son of Mr Kwek Leng Beng, Chairman of the Board of Directors of CDL |

The Audit Committee of CDL has reviewed the terms and conditions of the proposed sale of the Unit and has approved the proposed sale. The Audit Committee is of the view that the terms of the proposed sale of the Unit is fair and reasonable and is not prejudicial to the interest of CDL and its minority shareholders.

Mr Kwek Leng Beng, being the Chairman of the Board of Directors of CDL, had abstained from the Board's review and approval of the proposed sale of the Unit.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh  
Enid Ling Peek Fong  
Company Secretaries

5 April 2007