

Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	06-Jan-2010 17:11:07
Announcement No.	00052


>> Announcement Details

The details of the announcement start here ...

Announcement Title * Notification on (a) Change in interests in an Associated Company; and (b) Incorporation of a Subsidiary

Description Please find attached the announcement in relation to the above subject matter.

Attachments

 [CDL_ann_060110.pdf](#)
Total size = **6K**
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CITY DEVELOPMENTS LIMITED
(Co. Reg. No. 196300316Z)

Notification on (a) Change in interests in an Associated Company; and
(b) Incorporation of a Subsidiary

The Board of Directors of City Developments Limited (the "Company") wishes to announce that:

(A) Change in interests in an associated company

Millennium & Copthorne Hotels New Zealand Limited, a subsidiary of the Millennium & Copthorne Hotels plc ("**M&C**") Group had on 11 August 2009 disposed of its entire interests in Idea Valley Corporation Limited, now known as Hui Tong Investment Corporation Limited ("**HTICL**"). As HTICL is dormant with a net tangible liability position, the entity was disposed to a third party for an aggregate consideration of US\$1 arrived at on a willing buyer-willing seller basis.

(B) Incorporation of a wholly owned subsidiary

CBM Pte. Ltd. ("**CBM**"), a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary company known as CBM Solutions Pte. Ltd. ("**CBMS**"). Information relating to CBMS is as follows:

Name of company	: CBM Solutions Pte. Ltd.
Date & country of incorporation	: 24 December 2009 Singapore
Issued share capital	: S\$2
Principal activity	: Advisors, consultants and service providers

By Order of the Board

Enid Ling Peek Fong
Company Secretary

Date: 6 January 2010