

**GENERAL ANNOUNCEMENT::ANNOUNCEMENT BY SUBSIDIARY COMPANY,
MILLENNIUM & COPTHORNE HOTELS PLC**

Issuer & Securities

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

22-Mar-2019 12:07:42

Status

New

Announcement Sub Title

Announcement by Subsidiary Company, Millennium & Copthorne Hotels plc

Announcement Reference

SG190322OTHR2UJ2

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the Announcement released by Millennium & Copthorne Hotels plc on 21 March 2019 relating to Appointment of New Independent Director.

Attachments

[03.21.2019_MCplc_Appoint%20Director.pdf](#)

Total size =23K MB

MILLENNIUM & COPTHORNE HOTELS PLC

LEI: 2138003EQ104LZ1JNH19

APPOINTMENT OF NEW INDEPENDENT DIRECTOR

Millennium & Copthorne Hotels plc (M&C) is pleased to announce today that Ms Paola Bergamaschi Broyd will be joining M&C's Board of Directors as an independent Non-Executive Director with immediate effect.

Ms Broyd has over 25 years of experience in the financial services sector, primarily with large global banking groups. Most recently she was Head of Asset Owners Solutions, Senior Managing Director, EMEA for State Street Corporation in London, where she was responsible for the sales of multi-product solutions to institutional clients across Europe. She stepped down from that role in 2014. Before working for State Street Corporation, she held senior executive positions at Credit Suisse First Boston, Sanpaolo IMI S.p.A. and Goldman Sachs. She began her corporate career at the Montedison Group in Italy as the Head of Investor Relations.

Since her retirement, Ms Bergamaschi Broyd has taken on and currently holds a number of independent Non-Executive Director positions, including ones at The Bank of New York Mellon (International) Limited, Wells Fargo Securities International Limited and Arca Fondi SGR S.p.A. As part of her responsibilities on these Boards, she serves on various committees. All of her current directorships are with non-public companies.

This appointment follows a comprehensive search process led by M&C's Nominations Committee. With the appointment of Ms Bergamaschi Broyd, the Board is now comprised of five independent Non-Executive Directors and the three Non-Executive Directors who are nominees of M&C's controlling shareholder, City Developments Limited.

Kwek Leng Beng, M&C's Chairman, commented: "When we published our year-end results for 2018 we said we were in the process of selecting a new independent Non-Executive Director following the departure of two independent Directors during the latter part of 2018, and I am delighted that Paola has agreed to take on this role. Not only will she bring additional financial expertise, her international experience and ability to think commercially and strategically will add significant value to the Board. We look forward to working with her."

No further information is required to be disclosed pursuant to LR 9.6.13R (1) to (6) in respect of Ms Bergamaschi Broyd's appointment.

Enquiries:

Jonathon Grech, Group General Counsel and Company Secretary
David Allchurch / Leslie McGibbon, Tulchan Communications LLP

+44 (0)20 7872 2444
+44 (0)20 7353 4200