



News Release

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Welcoming a New Era of WOW Hospitality - W Singapore Sentosa Cove marks milestone with topping out

City Developments Limited (CDL) today marked a milestone in the construction of its iconic Quayside Isle with the topping out of the new W Singapore Sentosa Cove – Singapore’s only marina hotel.

The W Singapore Sentosa Cove is the cornerstone of a new upscale lifestyle precinct that is quickly taking shape - the structure of the 240-room hotel has finished, the adjacent Residences at W Singapore Sentosa Cove nears completion and tenders for a specialist retail component comprising some 30 quaint waterfront restaurants and shops will be called soon.

The hotel which sits at the water’s edge, the residences and specialty shops on the promenade, are part of a unique luxury resort complex that is located next to the ONE°15 Marina Club. The hotel is the first in Singapore to have berths at its doorstep. The property’s 10 berths will cater to guests with luxury craft.

When completed in 2012, the integrated Quayside Isle will be a cosmopolitan oasis designed to be a luxury urban retreat destination for tourists and locals alike. CDL won the \$255 million bid to develop the Quayside Isle in a hotly contested public tender in 2006 based mainly on its unique design.

The project is reminiscent of world famous locations such as Port Grimaud along the French Riviera – a Provencal style village with chic pavement cafes, bars and restaurants. Mr. Chia Ngiang Hong CDL Group General Manager said diners and discerning shoppers will be able to take advantage of the area’s luscious backdrop with al fresco dining, casual gourmet outlets, and speciality stores catering to the resort and marine lifestyle. This retail component is the only one in Sentosa Cove.

CDL is currently in discussions with prospective tenants which will include a mix of new international brand concepts.

“There will be nine speciality shops and space for 18 F&B outlets, and over 90% of lettable area will be allotted to F&B. We will also be introducing several new brand concepts,” added Mr. Chia.

“We are creating that Riviera lifestyle – luxurious, laid back but also fun and active,” said Mr Chia. “The main idea is to provide the ultra high-end community an oasis that not only caters to their daily needs, but also provides a marina escape in a setting like nowhere else in Singapore.”

“Imagine waking up in the morning and hopping onto a yacht for an afternoon picnic on the open sea – it’s no longer a logistical hassle. It’s part of everyday possibilities. That is what W is about,” said Mr Chia.

He was speaking at the ceremonial topping out that marked this morning’s auspicious milestone at the pinnacle of the seven-storey hotel. Also in attendance were Mr Matthew Fry, Senior Vice President of Acquisitions & Development of Starwood Hotels and Resorts, Asia Pacific; and Mr Ahn Kook Jin, Managing Director of Ssangyong Engineering and Construction, Singapore, the contractor of the project.

“The W Singapore Sentosa Cove Hotel is truly an exciting addition to the W brand’s growing international footprint in the world’s most exciting cities,” said Mr Miguel Ko, Chairman & President of Starwood, Asia Pacific. “With W’s unique lifestyle programming, the W Singapore - the first W Hotel in this region - will offer insider access to a world of Wow to our guests. Singapore will see a hip lifestyle that will take hospitality to another level.”

“This is the second collaboration between CDL, the Hong Leong Group and Starwood to bring a unique experience to Singapore – the first being the St Regis Hotel and Residences,” he added.

Unique to W is the signature Whatever/Whenever® service – a concierge service dedicated to making wishes come true. Other signature allures include W’s SWEAT®, Get WET®, and Bliss® Spa where guests get active or simply relax.

“W Residents at W will also enjoy the privileged access to this service and other exclusive hotel perks such as F&B discounts with the Residence card,” said Mr. Chia.

With the W, CDL is well-positioned to tap into a growing market of well-heeled tourists and ‘staycationers’ in search of a unique hospitality experience.

W Singapore Sentosa Cove has also been awarded the Green Mark Platinum award by the Building and Construction Authority. It features rain harvesting and collection of condensate from its air-conditioning system, as well as a smart room air-conditioning system which automatically switches off when balcony doors are ajar.

The adjoining Residences at W Singapore Sentosa Cove consist of 228 luxury apartments, with unit sizes ranging from two to four bedrooms and penthouses from 1,227 square feet to 6,297 square feet. It was launched earlier this year at an average price of S\$2,500-2,600 per square foot.

The Group is considering retaining at least 100 units for medium to long-term investment or for en bloc sales. CDL is optimistic over the medium to long term prospects of its luxury project. Sentosa no longer has parcels of land available for sale, and existing bungalows and condominium units there have appreciated in value since being launched. Residential property there no doubt provides an attractive option for investment or owner-occupation.

The steady building of the hip quotient in Singapore, remarkable and sustained economic growth and the robust influx of increasingly discerning well-heeled visitors augurs well for the W Residences and the Quayside Isle.

For more information, please contact:

Tania Tan
Manager
Group Corporate Affairs
Hong Leong Group Singapore
Tel: 6428 9306

Belinda Lee
Assistant General Manager
Head, Corporate Communications
City Developments Limited
Tel: 6428 9315