

## GENERAL ANNOUNCEMENT::ANNOUNCEMENT BY FIRST SPONSOR GROUP LIMITED, AN ASSOCIATE OF MILLENNIUM & COPTHORNE HOTELS PLC

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### Issuer & Securities

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#### Issuer/ Manager

CITY DEVELOPMENTS LIMITED

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#### Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

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#### Stapled Security

No

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### Announcement Details

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#### Announcement Title

General Announcement

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#### Date & Time of Broadcast

03-May-2019 18:35:17

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#### Status

New

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#### Announcement Sub Title

Announcement by First Sponsor Group Limited, an associate of Millennium & Copthorne Hotels plc

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#### Announcement Reference

SG190503OTHRT08S

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#### Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

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#### Designation

Company Secretary

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#### Description (Please provide a detailed description of the event in the box below)

First Sponsor Group Limited ("FSG"), an associate of Millennium & Copthorne Hotels plc, has on 3 May 2019 released an announcement relating to Full Redemption of the Series 1 Perpetual Convertible Capital Securities.

For details, please refer to the announcement released by FSG on the SGX website [www.sgx.com](http://www.sgx.com).

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## GENERAL ANNOUNCEMENT::FULL REDEMPTION OF THE SERIES 1 PERPETUAL CONVERTIBLE CAPITAL SECURITIES

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### Issuer & Securities

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#### Issuer/ Manager

FIRST SPONSOR GROUP LIMITED

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#### Securities

FIRSTSPONSORS\$162M 3.98% PCCS - SG5HA8000004 - CSEB  
FIRST SPONSOR GROUP LIMITED - KYG3488W1078 - ADN

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#### Stapled Security

No

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### Announcement Details

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#### Announcement Title

General Announcement

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#### Date & Time of Broadcast

03-May-2019 18:12:01

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#### Status

New

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#### Announcement Sub Title

FULL REDEMPTION OF THE SERIES 1 PERPETUAL CONVERTIBLE CAPITAL SECURITIES

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#### Announcement Reference

SG190503OTHR2DB3

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#### Submitted By (Co./ Ind. Name)

Neo Teck Pheng

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#### Designation

Group Chief Executive Officer and Executive Director

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#### Description (Please provide a detailed description of the event in the box below)

Please see attached.

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### Attachments

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[FSG\\_L Announcement on Redemption of Series 1 PCCS.pdf](#)

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Total size = 14K MB

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# FIRST SPONSOR GROUP LIMITED

(Incorporated in the Cayman Islands)  
(Company Registration No. : AT-195714)

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## FULL REDEMPTION OF THE SERIES 1 PERPETUAL CONVERTIBLE CAPITAL SECURITIES

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*Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this Announcement shall bear the same meanings ascribed to them in the Trust Deed (as defined below) and the Global Certificate (as defined below).*

1. The board of directors (the "**Board**") of First Sponsor Group Limited (the "**Company**") refers to:
  - (a) the announcements dated 8 February 2018, 21 February 2018, 15 March 2018, 23 March 2018, 16 April 2018 and 20 April 2018 in relation to the renounceable and non-underwritten rights issue of the S\$162,199,110.70 in aggregate principal amount of 3.98 per cent. perpetual convertible capital securities (the "**Series 1 Convertible Securities**") issued by the Company on 19 April 2018;
  - (b) the announcements dated 8 April 2019 and 16 April 2019 in relation to the conversion and cancellation in part of the Series 1 Convertible Securities;
  - (c) the trust deed dated 19 April 2018 (the "**Trust Deed**") made between (1) the Company as Issuer and (2) Perpetual (Asia) Limited as Trustee, as amended and supplemented by a supplemental trust deed dated 4 December 2018 made between the Issuer and the Trustee; and
  - (d) the global certificate dated 19 April 2018 issued in respect of the Series 1 Convertible Securities (the "**Global Certificate**").
2. **NOTICE IS HEREBY GIVEN** that the Company elects to redeem all, and not some only, of the outstanding Series 1 Convertible Securities on 14 June 2019 pursuant to Condition 6.2 of the terms and conditions of the Series 1 Convertible Securities at their specified denomination or integral multiples thereof, together with Distribution accrued (including any Arrears of Distribution) to (but excluding) 14 June 2019.
3. The details of the redemption in respect of the Series 1 Convertible Securities are as follows:

**ISIN Code:** SG5HA8000004

**Redemption Date:** 14 June 2019

**Redemption Amount:** At their specified denomination or integral multiples thereof, together with Distribution accrued (including any Arrears of Distribution) to (but excluding) the Redemption Date.

**Manner of Redemption:** On the Redemption Date, the Global Certificate shall be presented and surrendered by The Central Depository (Pte) Limited to the Paying Agent at 16 Collyer Quay #07-01, Singapore 049318.

**Method of Payment:** On the Redemption Date, the Redemption Amount shall be paid to The Central Depository (Pte) Limited.

4. Upon the redemption of the Series 1 Convertible Securities, the Series 1 Convertible Securities will be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited.
5. No representation is made as to the correctness of the ISIN Code as contained in this Notice. Reliance may be placed only on the identification numbers printed on the Series 1 Convertible Securities.

For and on behalf of the Board

Neo Teck Pheng  
Executive Director and Group Chief Executive Officer

3 May 2019