

General Announcement::Announcements by CDL Hospitality Trusts, an associate of Millennium & Copthorne Hotels plc

Issuer & Securities

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
Securities	CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	27-Jul-2017 18:23:06
Status	New
Announcement Sub Title	Announcements by CDL Hospitality Trusts, an associate of Millennium & Copthorne Hotels plc
Announcement Reference	SG170727OTHRMI1S
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	<p>CDL Hospitality Trusts, an associate of Millennium & Copthorne Hotels plc, has released the following announcements to Singapore Exchange Securities Limited on 27 July 2017:</p> <ol style="list-style-type: none"> 1) Changes in the Composition of the Boards of Directors 2) Appointment of Independent Non-Executive Director <p>For details, please refer to the announcements posted by CDL Hospitality Trusts on the SGX website, www.sgx.com.</p>

General Announcement::Changes in the Composition of the Boards of Directors

Issuer & Securities

Issuer/ Manager	M&C REIT MANAGEMENT LIMITED
Securities	CDL HOSPITALITY TRUSTS - SG1T66931158 - J85
Stapled Security	Yes

Other Issuer(s) for Stapled Security

Name DBS TRUSTEE LIMITED

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	27-Jul-2017 18:17:21
Status	New
Announcement Sub Title	Changes in the Composition of the Boards of Directors
Announcement Reference	SG170727OTHRIZ2D
Submitted By (Co./ Ind. Name)	Soo Lai Sun
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached document.
Attachments	📄 Change in Board Composition CheahSuiLing.pdf Total size =278K



CDL HOSPITALITY TRUSTS

A stapled group comprising:

CDL HOSPITALITY REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 8 June 2006 under the laws of the Republic of Singapore)

CDL HOSPITALITY BUSINESS TRUST

(a business trust constituted on 12 June 2006 under the laws of the Republic of Singapore)

ANNOUNCEMENT

CHANGES IN THE COMPOSITION OF THE BOARDS OF DIRECTORS

APPOINTMENT OF MS CHEAH SUI LING AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors of M&C REIT Management Limited, as manager of CDL Hospitality Real Estate Investment Trust (“**H-REIT**”) (the “**H-REIT Manager**”), and M&C Business Trust Management Limited, as trustee-manager of CDL Hospitality Business Trust (“**HBT**”) (the “**HBT Trustee-Manager**”) wish to announce that Ms Cheah Sui Ling has been appointed as an Independent Non-Executive Director of the H-REIT Manager and the HBT Trustee-Manager, and her appointment will take effect from 18 August 2017.

Ms Cheah has worked in various senior positions in the financial services sector for more than 20 years, having served as the Vice-Chairman, Asia Pacific at Avista Houlihan Lokey Singapore, a joint venture between Avista, an advisory firm based in Singapore/Mumbai and Houlihan Lokey, a boutique investment bank listed on the New York Stock Exchange focused on mid-cap mergers and acquisitions and debt restructuring. She was also previously the Co-Head, Corporate Finance of South East Asia at BNP Paribas, Singapore and Executive Director, Investment Banking at JP Morgan, Singapore.

Ms Cheah is currently a Venture Advisor with Wavemaker Partners Singapore, a venture capital firm based in Singapore and Los Angeles which focuses on technology company investments, a position which she took up since October 2016. In her role as a Venture Advisor, Ms Cheah is responsible for evaluating business models, technologies and management teams of startups in the ASEAN region.

The Nominating and Remuneration Committees and the Boards of the H-REIT Manager and HBT Trustee-Manager respectively consider Ms Cheah to be independent and capable of exercising independent business judgment. Her extensive experience in investment banking, especially business development, capital raising and balance sheet risk management will further complement and strengthen the core competencies of the Boards of the H-REIT Manager and HBT Trustee-Manager.

CDL HOSPITALITY TRUSTS

- CHANGES IN THE COMPOSITION OF THE BOARDS OF DIRECTORS (CONT'D)

Ms Cheah graduated Magna Cum Laude and holds a BA in Economics and French from Wellesley College, Massachusetts USA. She is also a member of The Singapore Institute of Directors and has attended their programme on Effective Board Leadership Training.

Further details on Ms Cheah's appointment which are required to be disclosed pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") will be released in a separate announcement to the SGX-ST.

Following the aforesaid change in the composition of the Boards,

(a) the Board of Directors of the H-REIT Manager and the HBT Trustee-Manager will each comprise the following members:

- Mr Wong Hong Ren (Chairman)
- Mr Vincent Yeo Wee Eng (Chief Executive Officer)
- Mr Ronald Seah Lim Siang (Independent, Non-Executive)
- Dr Foo Say Mui (Bill) (Independent, Non-Executive)
- Mr Kim Kenny (Independent, Non-Executive)
- Ms Cheah Sui Ling (Independent, Non-Executive)

The Boards of Directors of the H-REIT Manager and the HBT Trustee-Manager wish to extend their warm welcome to Ms Cheah Sui Ling to the Boards of the H-REIT Manager and HBT Trustee-Manager.

BY ORDER OF THE BOARD

Soo Lai Sun
Company Secretary
M&C REIT Management Limited
(Company Registration Number 200607091Z)
as manager of CDL Hospitality Real Estate Investment Trust

27 July 2017

BY ORDER OF THE BOARD

Soo Lai Sun
Company Secretary
M&C Business Trust Management Limited
(Company Registration Number 200607118H)
as trustee-manager of CDL Hospitality Business Trust

27 July 2017

IMPORTANT NOTICE

The value of Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the H-REIT Manager, the HBT Trustee-Manager or any of their respective affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request that the H-REIT Manager and the HBT Trustee-Manager redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that the holders of Stapled Securities may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

Change - Announcement of Appointment::Appointment of Independent Non-Executive Director

Issuer & Securities

Issuer/ Manager	M&C REIT MANAGEMENT LIMITED
Securities	CDL HOSPITALITY TRUSTS - SG1T66931158 - J85
Stapled Security	Yes

Other Issuer(s) for Stapled Security

Name	DBS TRUSTEE LIMITED
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Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	27-Jul-2017 18:19:26
Status	New
Announcement Sub Title	Appointment of Independent Non-Executive Director
Announcement Reference	SG170727OTHRC6W9
Submitted By (Co./ Ind. Name)	Soo Lai Sun
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Appointment of Independent Non-Executive Director

Additional Details

Date Of Appointment	18/08/2017
Name Of Person	Cheah Sui Ling
Age	45
Country Of Principal Residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	The Nominating and Remuneration Committees and the Boards of M&C REIT Management Limited (the Manager of CDL Hospitality Real Estate Investment Trust) ("H-REIT Manager") and M&C Business Trust Management Limited (the Trustee-Manager of CDL Hospitality Business Trust) ("HBT Trustee-Manager") consider Ms Cheah Sui Ling to be independent and capable of exercising independent business judgment. Her extensive experience in the banking and financial services sector will further complement and strengthen the core competencies of the Boards of the H-REIT Manager and the HBT Trustee-Manager as well as ensure gender diversity on the Boards.
Whether appointment is executive, and if so, the area of responsibility	No
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent, Non-Executive Director
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	No
Conflict of interests (including any competing business)	Should any conflict of interest arise of which she is reasonably aware, Ms Cheah will make such conflict immediately known to the board of directors as soon as she is so reasonably aware so that she may recuse herself from such related discussions and/or decisions and resolutions as most appropriate.
Working experience and occupation(s) during the past 10 years	From 1 October 2016 to Present Wavemaker Partners, Singapore - Venture Advisor

	<p>From 1 October 2014 to 30 September 2016 Avista Houlihan Lokey, Singapore - Vice Chairman, Asia-Pacific</p> <p>From 1 November 2009 to 30 June 2013 BNP Paribas, Singapore - Co-Head, Corporate Finance of South East Asia</p> <p>From 14 July 2004 to 30 October 2009 JP Morgan, Singapore - Executive Director, Investment Banking</p>
Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704 (7)) Or Appendix 7H (Catalist Rule 704(6))	Yes
Shareholding interest in the listed issuer and its subsidiaries?	No
# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).	
Past (for the last 5 years)	N/A
Present	Parkway Trust Management Limited Leap 201
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or	No

elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	Yes
If Yes, Please provide details of prior experience	From 24 April 2017 to Present Parkway Trust Management Limited (as Manager of ParkwayLife REIT) (ParkwayLife REIT is listed on the Singapore Stock Exchange)