



**Announcement of Appointment of A manager of the issuer or any of its principal subsidiaries, who is a relative of a director or CEO or substantial shareholder of the issuer \***

\* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	12-Aug-2010 07:57:56
Announcement No.	00026

**>> Announcement Details**

The details of the announcement start here ...

Date of Appointment *	11-08-2010
Name of person *	Sherman Kwek Eik Tse
Age *	34
Country of principal residence *	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) *	Mr Sherman Kwek has taken on various executive management roles in companies both within the Hong Leong Group and in external corporations and given his exposure, experience and familiarity with the real estate investment and development business in China, the Board takes pleasure in welcoming Mr Kwek as the Chief Executive Officer for CDL China Limited and is confident that he will provide good leadership to spearhead the Company's corporate and investment strategies for China.
Whether appointment is executive, and if so, the area of responsibility *	Executive As the CEO of CDL China Limited, Mr Kwek is responsible for the overall management of the investments and operations of CDL China Limited, a wholly owned subsidiary of the Company, including developing and implementing the Company's real estate investment and business strategies for China.
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Chief Executive Officer, CDL China Limited
Working experience and occupation(s) during the past 10 years *	<p>Mr Sherman Kwek is currently the Chief Executive Officer of City e-Solutions Limited, a subsidiary of the Company listed on the Stock Exchange of Hong Kong, the principal activities of which include the provision of hospitality management and other related services. He has held this appointment since 1 November 2008.</p> <p>Mr Kwek has also held executive positions in HL Global Enterprises Limited ("HLGE"), a company listed on the mainboard of Singapore Exchange Securities Trading Limited ("SGX-ST"), joining HLGE as Executive Vice-President in March 2006, and appointed thereafter on 21 September 2007 as Executive Director, responsible for the overall management of the HLGE group's operations and investments. He has since relinquished his executive position in HLGE but remains a non-executive Director on the board of HLGE.</p> <p>Mr Kwek was also appointed the Chief Operating Officer of Thakral Corporation Limited ("TCL"), another company listed on the mainboard of SGX-ST, in June 2006 and was responsible for running the day-to-day operations of TCL. Despite operating under difficult industry conditions, he managed to successfully restructure the business before relinquishing his executive position in TCL in September 2008.</p> <p>Before joining TCL, Sherman was an Associate Director of RECAP Investments Limited, a wholly owned subsidiary of Real Estate Capital Asia Partners, LP., a real estate private equity fund. He assisted the fund in completing deals in South Korea and Thailand as well as in sourcing for deals in China.</p> <p>Prior to that, he spent several years in New York, starting out in September 2000 as a</p>

	financial analyst in Telligent Capital, a technology venture capital firm, before progressing on to the Investment Banking Division of Credit Suisse First Boston. In both roles, he provided detailed analysis, financial modeling and industry expertise across equity, debt and M&A transactions. Subsequently, he held a hotel management and property development role at the U.S. division of Millennium & Copthorne Hotels plc, where he assisted the regional president in overseeing 20 hotels throughout the United States of America as well as managing several condominium conversion projects.
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<b>Shareholding</b> * in the listed issuer and its subsidiaries *	None
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Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	1. Son of Mr Kwek Leng Beng, Executive Chairman of the Company. 2. Nephew of Mr Kwek Leng Joo, the Managing Director, and Mr Kwek Leng Peck, a non-executive Director.
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Conflict of interest (including any competing business) *	None
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### >> Other Directorships#

# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)

Past (for the last 5 years)	N.A.
Present	N.A.

### >> Information required pursuant to Listing Rule 704(7)(h)

**Disclose the following matters concerning an appointment of director, chief executive officer, general manager or other officer of equivalent rank. If the answer to any questions is "yes", full details must be given.**

(a) * Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	<ul style="list-style-type: none"> <li>No</li> </ul>
(b) * Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	<ul style="list-style-type: none"> <li>No</li> </ul>
(c) * Whether there is any unsatisfied judgment against him?	<ul style="list-style-type: none"> <li>No</li> </ul>
(d) * Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	<ul style="list-style-type: none"> <li>No</li> </ul>
(e) * Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	<ul style="list-style-type: none"> <li>No</li> </ul>
(f) * Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or	<ul style="list-style-type: none"> <li>No</li> </ul>

regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

(g) \* Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

• No

(h) \* Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

• No

(i) \* Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

• No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i)\* any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

• No

(ii)\* any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

• No

(iii)\* any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

• No

(iv)\* any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,

• No

in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

(k) \* Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

• No

**>> Information required pursuant to Listing Rule 704(7)(i)**

**Disclosure applicable to the appointment of Director only.**

Any prior experience as a director of a listed company?

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Footnotes

**Attachments**

Total size = 0  
(2048K size limit recommended)

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