



City Developments Limited and Starwood Hotels & Resorts Worldwide, Inc.

Unveil The Residences at W Singapore Sentosa Cove

**- Bringing a new world-class waterfront lifestyle to Singapore
and raising the benchmark for contemporary living**

SINGAPORE (March 25, 2010) – City Developments Limited (CDL) and Starwood Hotels & Resorts Worldwide, Inc. today announced the launch of The Residences at W Singapore Sentosa Cove, a collection of 228 private luxury residences. Nestled amidst the exclusive waterfront residential enclave of Sentosa Cove - Singapore’s most prestigious and affluent marina residential community, The Residences at W Singapore is designed to offer an extraordinary lifestyle experience – an “escape within an escape”.

In July 2006, Sentosa Cove awarded the coveted marina Quayside site, collectively coined as *The Quayside Collection*, to CDL, after a rigorous tender process. Uniquely, CDL’s win was based not only on price, but other pertinent factors like architectural design, concept, tourism appeal and strengths of the prospective lessee and operator. CDL’s winning concept – termed as *The Quayside Isle* – was envisioned as a tropical marina-oriented lifestyle. The Residences at W Singapore Sentosa Cove will be at the heart of *The Quayside Isle*, which includes an adjoining 240-room W Singapore Sentosa Cove hotel as well as a unique specialty retail component featuring quaint waterfront restaurants and shops. The integrated development will complete the lifestyle experience for residents on Sentosa Cove and will be an attractive leisure destination for tourists and locals alike.

“The introduction of the W lifestyle will redefine the way we live and play, bringing contemporary luxury waterfront experiences to a new level. It will target an emerging market that craves an integrated lifestyle that is vibrant, exciting and unforgettable, said Mr Kwek Leng

Joo, Managing Director of CDL. “We are proud to partner with Starwood Hotels & Resorts Worldwide and to introduce this unique contemporary W lifestyle experience to Sentosa Cove. The W brand is renowned for providing the ultimate in insider access to a world of “Wow”, something that cannot be duplicated anywhere else in Singapore. When all the components – the residences, hotel and retail are completed, likely by 2012, it will invigorate Sentosa Cove and we envision the entire marina community to be enliven, making it one of the most compelling destinations in this region to visit.”

“We are delighted to introduce the W brand to Singapore, and what a spectacular debut it will be,” said Mr. Miguel Ko, President & Chairman of Starwood Hotels & Resorts, Asia Pacific. “The W name is synonymous with providing guests and residents access to the hottest and latest in town, whether entertainment, fashion, cuisine, design or music, and when it is combined with the unique location and concept of this development, there is little doubt that this residential product is one of the most compelling and exciting in the world.”

The Residences at W Singapore Sentosa Cove will feature 228 ultra-luxurious residences, ranging from two to four bedrooms along with penthouses, and from 1,227 square feet to 6,297 square feet. The development comprises seven, six-storey blocks with attic. The prices of the residences will range from S\$2,500 to S\$3,000 per square foot.

The Residences at W Singapore Sentosa Cove will appeal to discriminating homebuyers who are style-conscious, global jet setters and avid trend seekers on the trail of what’s next, seeking to be wowed by the finer things in life. This includes everyone from busy executives to international yachtsmen to early retirees with time to luxuriate in Sentosa Cove’s culture, cuisine, sun, sea and sand. Residents will also enjoy privileges like special rates to stay at W hotels in Asia Pacific. Apart from enjoying a host of leisure activities on Sentosa Island, residents will also be minutes away from excitement at the newly-opened Resorts World Sentosa and Universal Studios Singapore theme park.

Conceptualised by renowned architectural firm Wimberly Allison Tong & Goo (WATG), discerning homebuyers will experience a sense of “home” unprecedented among luxury properties. All residences will benefit from multiple exposures to spectacular views in many directions. Residents will appreciate the attentive Residential Service, in addition to the

Whatever/Whenever ® service offered by the adjoining hotel - W Singapore Sentosa Cove. Whether it be Champagne brunch on a yacht sail to nowhere, an impromptu spot of island hopping, or a tropical barefoot sunset wedding, residents can be assured that the W Talent are dedicated to make their dreams come true. Residents can also sip cocktails on the W viewing deck and enjoy preferred dining reservations and seating at restaurants nearby.

In keeping with CDL's long-standing commitment to environmental best practices, The Residences at W Singapore Sentosa Cove has been designed with environmental sustainability in mind, from optimised orientation to minimise solar heat gain and maximise natural air flow to extensive use of overhangs, balconies and planters to mitigate direct solar exposure. The Residences was awarded the Green Mark Platinum award in 2009, the highest certification awarded for green developments in Singapore, by the Building and Construction Authority. *(refer to fact sheet for the list of green features)*

In yet another "first," CDL will break new ground by introducing the innovative Augmented Reality real estate application, a live direct or indirect view of a physical real-world environment whose elements are augmented by interactive, virtual computer-generated imagery registered in 3-Dimensional. Potential buyers can carry the property model in their hands and interact with it in real time.

For the pleasures of ownership, call (65) 6271 2262 or visit www.wowresidences.com.sg.

About City Developments Limited

Singapore's property pioneer since 1963, City Developments Limited (CDL) is a listed international property and hotel conglomerate involved in real estate development and investment, hotel ownership and management, facilities management, as well as the provision of hospitality solutions.

With an impressive track record of over 22,000 luxurious and quality homes to its name in Singapore, CDL has been shaping the cityscape with award-winning architectural icons over the past four decades. Amongst them are One Shenton, the distinctive landmark residence at the heart of the new downtown at Marina Bay; The Sail @ Marina Bay, one of the tallest residential developments in the world; The Oceanfront @ Sentosa Cove, the exclusive seafront condominium and St. Regis Residences, Singapore, a world-class branded residence offering the ultimate luxury lifestyle.

Globally, the CDL Group has a prominent presence in over 20 countries across Asia, Europe, North America and New Zealand/Australia, with over 300 subsidiaries and associated companies, including five companies listed on stock exchanges worldwide.

For more information, visit www.cdl.com.sg.

About W Hotels Worldwide®

W Hotels is an innovative contemporary lifestyle brand and the hotel category buster with 35 hotels and retreats in the most vibrant cities and exotic destinations around the world. Inspiring, iconic, innovative and influential, W Hotels provides the ultimate in insider access to a world of “Wow.” Each hotel offers a unique mix of innovative design and passions around fashion, music and entertainment. W Hotels offers a holistic lifestyle experience that is integrated into the brand’s sensibility through contemporary restaurant concepts, glamorous nightlife experiences, and signature spas. With 10 years of proven success, W Hotels is on track to double its footprint by 2011. W Hotels and W Retreats have been announced for Downtown New York, Hollywood, London, Paris, St. Petersburg, Shanghai, Bali, Vieques Island and Verbier, among other international destinations. For more information, visit www.whotels.com.

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W
SINGAPORE
SENTOSA COVE
THE RESIDENCES

Award Winning Design Inspiration by WATG

Residents will experience a sense of “home” unprecedented among luxury properties. With broad exposure to views near and far, The Residences at W Singapore Sentosa Cove parallel the waterway on Quayside Isle.

It is conceived as a blending of striking architectural forms with the activities of a garden and marine environment, including lush landscaped spaces, tranquil pool terraces, and boating to capture the attraction of a waterfront lifestyle.

The tree-lined boulevard and elements of water give a hint of the proximity of the sea. Driving along this boulevard, one would be able to catch glimpses of the sea and waterways through the various structured openings between the buildings.

All residences will benefit from multiple exposures to spectacular views in many directions. The residences are also individualized with varying architectural elements, including private lifts, planters and broad balconies. A slightly arcing and floating roof of mother of pearl hovers lightly alongside the roof-top garden terraces, referencing the rich sea-life and nautical shapes of this waterside location.

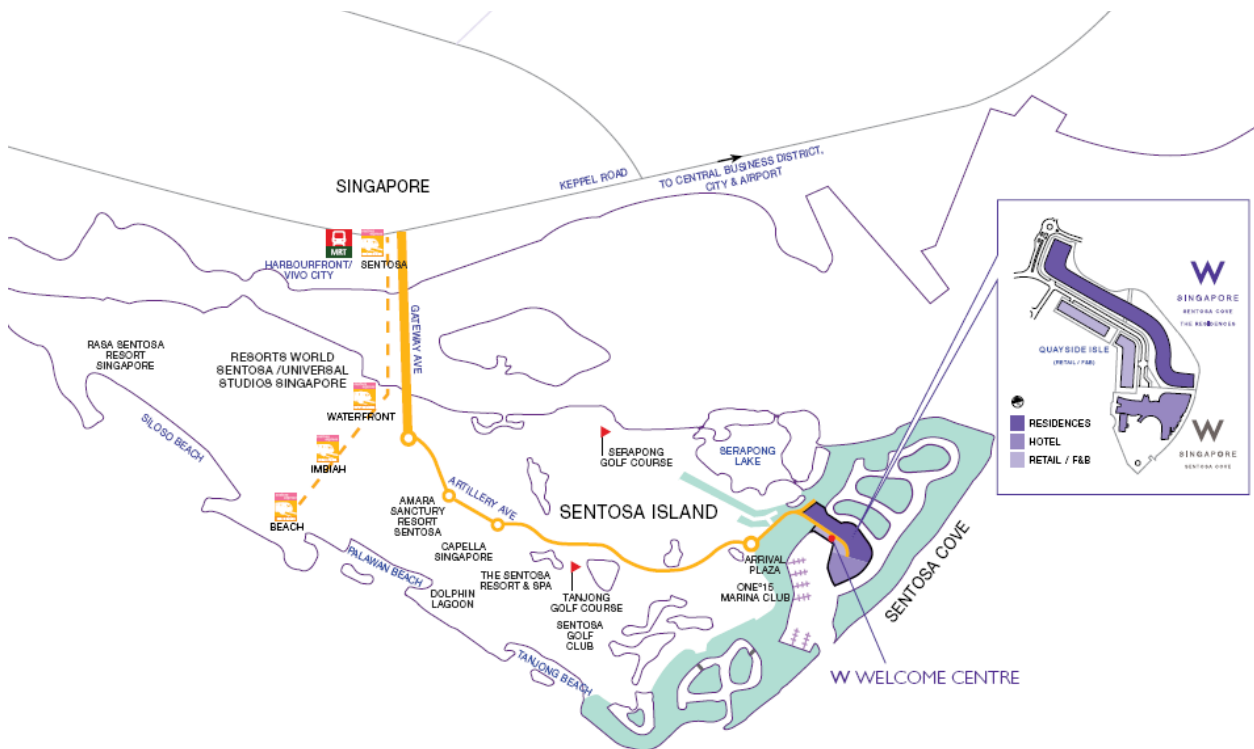
DEVELOPMENT DETAILS		
Project Name	The Residences at W Singapore Sentosa Cove	
Developer	Cityview Place Holdings Pte Ltd (A wholly-owned subsidiary of City Developments Limited)	
Address	1, 3, 5, 7, 9, 11, 13 Ocean Way	
Development Layout	Seven six-storey blocks with attic and one basement car park	
Tenure of Land	99 years from 31 October 2006	
Site Area	23,263.40 square metres (250,407 square feet)	
Number of Apartments	228 units	
Number of Car Park Lots	244 lots (excluding 2 buggy lots)	
Configurations/Sizes	Two-bedroom: Three-bedroom: Four-bedroom: Penthouses:	114 – 120 sqm / 1,227 – 1,292 sq ft: 42 units 151 – 243 sqm / 1,625 – 2,616 sq ft: 86 units 192 – 231 sqm / 2,067 – 2,486 sq ft: 66 units 206 – 585 sqm / 2,217 – 6,297 sq ft: 34 units

Recreational Facilities	<ul style="list-style-type: none"> • Clubhouse Drop-Off Area • Clubhouse <ul style="list-style-type: none"> - Basement – Male/Female Changing Rooms with Steam Baths - 1st Storey – W Lounge, Function Area, Concierge, Management Office - 2nd Storey – Sweat Fitness® • Towel Station • Outdoor sitting area • Pool Deck • Jacuzzi • Lily Pond • Floating Walk • Fire (BBQ Pit) • Play Pool • WETSM (Infinity Lap Pool) • Cabanas • Spa Beds • Sunken Lounge • Mooring Berths • W Kids (Children's Playground) • Social & Viewing Deck • Water Features • Guard House
Services within The Residences at W Singapore Sentosa Cove	<ul style="list-style-type: none"> • Welcome Ambassador (Doorman) • 24hr Security • Concierge Service • Buggy Service (Ferry service between the hotel and the residences) • WETSM Attendant (Pool Attendant) • Director of Residential Services
*Whatever/Whenever® Services from the hotel W Singapore Sentosa Cove	<ul style="list-style-type: none"> • Wheels <ul style="list-style-type: none"> ○ Limousine services • W Wellness <ul style="list-style-type: none"> ○ AWAY® Spa treatments and products ○ Personal fitness trainers and class at Sweat Fitness® • W Dining <ul style="list-style-type: none"> ○ 24/7 in-home dining ○ Grocery shopping and delivery ○ Private in-home catering ○ Personal chef services • W Style <ul style="list-style-type: none"> ○ In-residence housekeeping ○ Wash (daily rush service, full laundry service, dry cleaning pick-up and delivery) • Woops <ul style="list-style-type: none"> ○ 24/7 in-residence maintenance services • Woof/Meow/WoofSM pet services <p><i>*The Whatever/Whenever® services from the hotel W Singapore Sentosa Cove are fee-based and may be modified according to availability. These services will be available after the hotel has opened.</i></p>
Estimated Completion	30 October 2012 (Residences)

CONSULTANTS

Architect	AXIS Architects Planners Pte Ltd
Concept Designer	WATG (Wimberly Allison Tong & Goo)
Builder	Dragages Singapore Pte Ltd
Project Interior Design	Axis ID Pte Ltd
Landscape Consultant	Cicada Pte Ltd
Lighting Consultant	The Light Box Pte Ltd c/o Meinhardt
M&E Engineer	Meinhardt (Singapore) Pte Ltd
C&S Engineer	KTP Consultants Pte Ltd
Quantity Surveyor	KPK Quantity Surveyors

LOCATION MAP



THE RESIDENCES AT W SINGAPORE SENTOSA COVE



Designed and built with environmental sustainability in mind, The Residences at W Singapore Sentosa Cove comprises 228 ultra-luxurious apartments with a green touch.

CDL invested approximately 2% of the total construction cost into the development of the complex's numerous green innovations, which is expected to result in energy savings of over 2,800,000 kWh per year.

This development was awarded the BCA¹ Green Mark Platinum (the highest rating awarded to green buildings in Singapore) in 2009.

GREEN FEATURES	BENEFITS
<p>Designed for Energy Efficiency</p> <ul style="list-style-type: none"> ▪ Optimised orientation to minimise solar heat gains with minimal direct west facing facade. Extensive overhangs, balconies and planters are provided to block direct solar exposure ▪ Apartment units are designed as “through units” to promote natural ventilation and majority are oriented with prevailing wind conditions (North-East / South-West) 	<ul style="list-style-type: none"> ▪ Energy savings of approximately 2,800,000 kWh per year, which equates to about S\$2,000 per unit each year
<p>Designed for Water Efficiency</p> <ul style="list-style-type: none"> ▪ Water-efficient fittings provided in all bathrooms (100% of fittings rated “Very Good” to “Excellent”) 	<ul style="list-style-type: none"> ▪ Water savings estimated at 63,000 m³ per year, which equates to about S\$400 per unit each year
<p>Sustainable Construction Methodology Site / Project Development and Management Practices</p> <ul style="list-style-type: none"> ▪ Use of permanent power supply by PUB in place of generator for construction upon commissioning of electrical sub-station ▪ Segregation of waste and waste recycling at site office ▪ Recycling of site drain-off water for washing bay, road washing, dust control and toilet flushing purposes ▪ Clean, well-designed site toilets which received the Loo Awards recognition from the Restroom Association of Singapore (RAS) in 2009 ▪ Use of pre-fabricated bathroom units designed to reduce construction waste 	<ul style="list-style-type: none"> ▪ Reduction of energy and water usage, and reduction of waste generated from site during construction
<p>Designed for Good Indoor Environmental Quality and Environmental Protection</p> <ul style="list-style-type: none"> ▪ Public spaces are planned with lots of greenery and trees to provide shade and minimise heat island effects ▪ Use of low VOC paint ▪ Re-usable steel formworks used during construction ▪ Composite wood used in berths and external landscape areas ▪ Use of dry wall partitions for construction in place of concrete walls ▪ Use of non-chemical anti-termite treatment in the soil 	<ul style="list-style-type: none"> ▪ Improve air quality and reduce urban heat island effect ▪ Reduce depletion of natural resources ▪ Protection of the environment

<p>Other Key Green Features</p> <ul style="list-style-type: none"> ▪ Twin-chute pneumatic waste collection system (for the segregation of domestic and recyclable waste) ▪ Collection of condensate water from air-conditioners and recycling for irrigation purposes ▪ Use of photo-voltaic solar cells to power lighting for clubhouse facilities ▪ Use of heat pump to supply hot water to clubhouse changing rooms ▪ Use of motion sensors at changing rooms, toilets, lift lobbies and escape staircases ▪ Use of cool paint to external facade 	<ul style="list-style-type: none"> ▪ Odour-free and pest-free waste disposal system; encourage recycling amongst residents ▪ Reduction of energy and water usage
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¹Building and Construction Authority (BCA) is an agency under the Ministry of National Development, championing the development of an excellent built environment for Singapore.