General Announcement::Announcement by Subsidiary Company, Millennium & Copthorne Hotels plc **Issuer & Securities** Issuer/ Manager CITY DEVELOPMENTS LIMITED **Securities** CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09 **Stapled Security** No **Announcement Details Announcement Title** General Announcement **Date & Time of Broadcast** 11-Aug-2015 18:26:37 **Status** New Announcement by Subsidiary Company, Millennium & Copthorne Hotels **Announcement Sub Title** plc SG1508110THRH9YY **Announcement Reference** Submitted By (Co./ Ind. Name) Enid Ling Peek Fong Designation Company Secretary Please refer to the Announcement issued by Millennium & Copthorne Description (Please provide a detailed Hotels plc on 7 August 2015 relating to the proposed acquisition of Hard description of the event in the box below) Days Night Hotel, Liverpool.

Total size =66K

Attachments



11082015 MC plc Hard Days Night Hotel Liverpool.pdf

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Proposed Acquisition of Hard Days Night Hotel, Liverpool

Millennium & Copthorne Hotels plc ("M&C") is pleased to announce that today it has, through subsidiary companies, agreed to acquire a long leasehold interest in the Hard Days Night Hotel in Liverpool for £13.8m in cash, subject to standard purchase price adjustments. The Beatles-inspired hotel, which contains 110 guest rooms and suites, is located within the popular Cavern Quarter of the city. Over 113 years remain in the lease with Liverpool City Council.

Completion of the acquisition is expected to occur on or before 19 August 2015.

Kwek Leng Beng, Chairman of M&C's Board of Directors, commented: "This unique acquisition, which will be supported by M&C's existing management infrastructure, further expands the Group's hotel portfolio to one of the leading leisure and business destinations in the UK. The city is undergoing an economic regeneration and we are proud to be a part of that."

Enquiries:

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