

 [Print this page](#)
Acquisitions and Disposals :: Changes in Company's Interest :: Notification on Changes in Subsidiaries and Associated Companies

* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	22-Jun-2012 17:50:11
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *	Notification on Changes in Subsidiaries and Associated Companies
Description	Please refer to the attached notification in relation to the above subject matter.

Attachments

 [22062012_Notification_on_Subsi-Asso.pdf](#)

Total size = **15K**
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Notification on Changes in Subsidiaries and Associated Companies

The Board of Directors of City Developments Limited (the "Company") wishes to announce the following changes in subsidiaries and associated companies within the Millennium & Copthorne Hotels plc Group and the City e-Solutions Limited Group:

(1) Millennium & Copthorne Hotels plc ("M&C")

A. Change of Name of Associated Company

Dongguan Zhong Fang Property Development Limited, an indirect subsidiary of First Sponsor Capital Limited ("FSCL"), which is in turn an associated company of M&C, has changed its name to Idea Valley Humen Property Development Limited with effect from 5 April 2012.

B. Increase in shareholding in CDL Investments New Zealand Limited ("CDLI")

Pursuant to a dividend reinvestment plan, CDLI has on 11 May 2012, allotted and issued 6,587,862 shares to Millennium & Copthorne Hotels New Zealand Limited ("M&CHNZ"), a subsidiary of M&C, upon M&CHNZ's election to receive its dividend in the form of new shares.

Consequent upon the said allotment of shares, the shareholdings of M&CHNZ in CDLI increased from 66.28% to 66.83%.

(2) City e-Solutions Limited ("CES")

A. Change of Name of Subsidiary Company

Sceptre Hospitality Resources, Inc., an indirect subsidiary of CES, which is in turn a subsidiary of the Company, has changed its name to Richfield Sceptre, Inc. with effect from 1 March 2012.

B. Dissolution of Subsidiary Company

The Elise Group Inc., an indirect subsidiary of CES, was dissolved on 13 January 2012.

C. Acquisition of Subsidiary Companies

Sceptre Hospitality Resources, LLC, an indirect subsidiary of CES, has on 27 February 2012 acquired two wholly-owned subsidiaries incorporated in the United States of America known as Linx Technologies, LLC ("Linx") and Force 10 Software, LLC ("Force 10"). The principal activities of Linx and Force 10 are the provision of software technology.

By Order of the Board

Enid Ling Peek Fong
Company Secretary

Date: 22 June 2012