

COUPON PAYMENT::MANDATORY

Issuer & Securities

Issuer/Manager

CITY DEVELOPMENTS LIMITED

Security

CITY DEVELOPMENTS LTD NCCPS - SG1P70918864 - C70

Announcement Details

Announcement Title

Coupon Payment

Date & Time of Broadcast

30-Nov-2020 07:59:49

Status

New

Corporate Action Reference

SG201130INTRUZI

Submitted By (Co./Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Method of Coupon Computation

Actual/ 365L or Actual/ Actual (basic rule)

Annual Coupon Rate (%)

3.9

Maturity Date

31/12/9999

Next Coupon Payment Date

30/06/2021

Event Narrative

| Narrative Type | Narrative Text |
|-------------------|---|
| Narrative version | NOTICE IS HEREBY GIVEN that the Preference Share Transfer Books and Register of Preference Shareholders of the Company will be closed on 10 December 2020. Duly completed registrable transfers received by the Company's Registrar, M & C Services Private Limited of 112 Robinson Road #05-01, Singapore 068902, up to 5.00 p.m. on 9 December 2020 will be registered to determine Preference Shareholders' entitlement to the tax-exempt (one-tier) preference dividend (the "Preference Dividend") of 3.9% per |

annum of the issue price of \$1.00 for each Preference Share representing \$0.0196 per Preference Share for the dividend period from 30 June 2020 to 30 December 2020 (both dates inclusive). The computation for the Preference Dividend is based on 184 days comprised in the dividend period divided by 366 days for the year 2020. In respect of Preference Shares in securities accounts with The Central Depository (Pte) Limited ("CDP"), the Preference Dividend will be paid by the Company to CDP who will distribute the Preference Dividend to the holders of the securities accounts.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries
30 November 2020

Event Dates

Coupon Period (both dates inclusive)

30/06/2020 TO 30/12/2020

Number of Days

184

Record Date and Time

09/12/2020 17:00:00

Ex Date

08/12/2020

Disbursement Details

Cash Payment Details

Taxable

No

Coupon Rate (%)

3.9

Pay Date

31/12/2020
