

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest * Asterisks denote mandatory information				
		VELOPMENTS LIMITED		
Company Registration No. 1963003				
		VELOPMENTS LIMITED		
Announcement is submitted with CITY DI		VELOPMENTS LIMITED		
respect to * Announcement is submitted by * Enid Lir		g Peek Fong		
		y Secretary		
		2012 18:02:50		
Announcement No. 00103				
>> Announcement Details The details of the announcement start here				
>> PART I [Please complete this par	t]			
Date of notice to issuer *		07-03-2012		
2. Name of <u>Substantial Shareholder</u> *		Hong Leong Investment Holdings Pte. Ltd. ("HLIH")		
3. Please tick one or more appropriate box(es): *				
Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]				
>> PART II				
Date of change of [Select Option]				
2. Name of Registered Holder				
Circumstance(s) giving rise to the interest or change in interest		[Select Option]		
# Please specify details				
4. Information relating to shares held in the name of the Registered Holder				
No. of [Select Option] held before the change				
As a percentage of issued share ca	apital	%		
No. of N.A. which are subject of this notice				
As a percentage of issued share capital		%		
Amount of consideration (excluding brokerage and stamp duties) per share paid or received				
No. of N.A. held after the change				
As a percentage of issued share ca	%			
>> DADT III				

1. Date of change of <u>Deemed Interest</u>

06-03-2012

2. The change in the percentage level

From 48.623 % To 48.424 %

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

(a) Transfer of 775 and 765 ordinary shares from Falcon Properties Pte. Limited ("FP") to Hong Realty (Private) Limited ("HR") and Gordon Properties Pte. Limited ("GP") respectively; and

(b) Sale of an aggregate of 1,811,757 ordinary shares by HL Karimun Granite Pte Ltd ("HL Karimun"), Singapore Cement Industrial Company Private Limited ("SCIC") and 43 Sixth Avenue Development Pte Ltd ("43 Sixth Avenue").

HLIH has deemed interest in the ordinary shares in CDL held by FP, GP, HR, HL Karimun, SCIC and 43 Sixth Avenue by virtue of the provisions of Section 7 of the Companies Act, Chapter 50.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage shareholding is the result of a series of transactions as set out in paragraph 3 above which took place between 2006 and 2009.

This Notice is submitted as an update of the deemed interests of HLIH in CDL as at 6 March 2012 notwithstanding that the percentage level of its interest in CDL did not change by 1% arising from the abovementioned series of transactions.

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	140,169,335	301,958,566
As a percentage of issued share capital	15.415 %	33.208 %
No. of shares held after the change	140,169,335	300,146,809
As a percentage of issued share capital	15.415 %	33.009 %

Footnotes

Note:

% of no. of issued shares before and after the change is based on 909,301,330 issued ordinary shares as at 6 March 2012.

Attachments

Total size = 0

(2048K size limit recommended)

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