

CHANGE - CHANGE IN CORPORATE INFORMATION::ANNOUNCEMENT ON CHANGES IN ASSOCIATED COMPANIES

Issuer

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Announcement Details

Announcement Title

Change - Change in Corporate Information

Date & Time of Broadcast

24-Apr-2019 17:52:59

Status

New

Announcement Sub Title

Announcement on Changes in Associated Companies

Announcement Reference

SG190424OTHRT29C

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached Announcement on Changes in Associated Companies.

Place Of Incorporation

Existing

Singapore

New

Registered Address

	Existing	New
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Attachments

[2404 CDL.pdf](#)

Total size =69K MB

ANNOUNCEMENT ON CHANGES IN ASSOCIATED COMPANIES

The Board of Directors of City Developments Limited (the “Company” or “CDL”) wishes to announce that:

(a) Incorporation of Associated Company

CDL Constellation Pte. Ltd. (“CDL Constellation”), a wholly-owned subsidiary of the Company, has incorporated an associated company known as NovaSims Development Pte. Ltd. (“NovaSims”). CDL Constellation has a 40% interest in NovaSims, and Intrepid Investments Pte. Ltd. holds the remaining 60% interest. Information relating NovaSims is as follows:

Name of company	:	NovaSims Development Pte. Ltd.
Date of incorporation	:	15 April 2019
Country of incorporation	:	Republic of Singapore
Issued share capital	:	S\$4,000,000.00
Principal activity	:	Real estate developer

(b) Change in Shareholding in Associated Company, First Sponsor Group Limited

First Sponsor Group Limited (“FSGL”), a company listed on the Main Board of Singapore Exchange Securities Trading Limited, has increased its total issued share capital from 782,277,940 to 793,898,840 following the conversion of Convertible Securities into new ordinary shares on 16 April 2019 (the “Change”).

Consequent upon the Change, the Company’s deemed interest in the ordinary shares of FSGL, held through Republic Hotels & Resorts Limited and M&C Hospitality International Limited, by virtue of the provisions of Section 4 of the Securities and Futures Act, Chapter 289, has decreased from 36.492% to 35.957%.

The abovementioned changes in Associated Companies are not expected to have any material impact on the net tangible assets or earnings per share of the CDL Group for the financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in connection with the above matters.

By Order of the Board

Enid Ling Peek Fong
Company Secretary

Date: 24 April 2019