

Miscellaneous

* Asterisks denote mandatory information


Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
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>> Announcement Details

The details of the announcement start here ...

Announcement Title * Notification on Changes in Subsidiaries

Description Please refer to the attached announcement relating to the above matter.

Attachments:
 CDLAnn_050407.pdf
Total size = 20K
(2048K size limit recommended)

NOTIFICATION ON CHANGES IN SUBSIDIARIES

The Board of Directors of City Developments Limited ("CDL" or the "Company") wishes to announce the changes in subsidiaries within the City e-Solutions Limited ("CES") Group and Millennium & Copthorne Hotels plc ("M&C") Group. Both CES and M&C are subsidiaries of the Company:-

(a) Incorporation/Acquisition of New Subsidiaries

1. SWAN USA, Inc. an indirect subsidiary of CES has incorporated/acquired the following wholly-owned subsidiaries:
 - (i) Tidy Beverage L.L.C., incorporated on 13 January 2005 in U.S.A. with 100% membership interests, was acquired on 21 July 2006 by Richfield Hospitality, Inc., an indirect subsidiary of CES. The principal activity of Tidy Beverage L.L.C. is that of a liquor license holder.
 - (ii) Richfield Hospitality New York LLC, was incorporated on 25 July 2006 in U.S.A. with 100% membership interests. The principal activity of Richfield Hospitality New York LLC is to carry on the business of hotel management.
2. Republic Hotels & Resorts Limited, an indirect wholly-owned subsidiary of M&C, has incorporated/acquired the following wholly-owned subsidiaries:
 - (i) Millennium & Copthorne (Jersey) Holdings Limited ("MCJHL"), a company incorporated in the United Kingdom and acquired on 15 June 2006. The principal activity of MCJHL is that of an investment holding company.
 - (ii) Republic Iconic Hotel Pte. Ltd. ("RIHPL"), a company incorporated in Singapore on 30 November 2006. The principal activity of RIHPL is that of a hotelier.
3. Millennium & Copthorne Hotels (Hong Kong) Limited, a wholly-owned subsidiary of M&C Hotels Holdings USA Limited, a direct subsidiary of M&C has changed its name to Millennium & Copthorne Hotel Holdings (Hong Kong) Limited with effect from 17 October 2006 and in turn has on 31 October 2006 acquired a wholly-owned subsidiary, Golden Unique Limited which had changed its name to Millennium & Copthorne Hotels (Hong Kong) Limited with effect from 24 October 2006. The principal activity of Millennium & Copthorne Hotels (Hong Kong) Limited, is that of hotel management.

(b) Dissolution of Subsidiary

Swan Risk Services Ltd., an indirect subsidiary of CES was dissolved on 25 January 2007 pursuant to the provisions of Section 213 of the Bermuda Companies Act 1981.

By Order of the Board

Enid Ling Peek Fong
Company Secretary

Date : 5 April 2007