

**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	10-Dec-2009 17:19:13
Announcement No.	00032

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I [Please complete this part]**

1. Date of notice to issuer *	09-12-2009
2. Name of <u>Substantial Shareholder</u> *	(1) Credit Suisse AG, and (2) Credit Suisse Group AG
3. Please tick one or more appropriate box(es): *	<div style="border: 1px solid black; padding: 5px;"> <ul style="list-style-type: none"> <li><input type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]</li> </ul> </div>

**>> PART II**

1. Date of change of <u>[Select Option]</u>	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of <u>[Select Option]</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	

No. of N.A. held after the change	
As a percentage of issued share capital	%

**>> PART III**

1. Date of change of <u>Interest</u>	07-12-2009
2. The change in the percentage level	From 17.0154 % To 16.9466 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	(a) Purchase of 35,000 shares by Aberdeen Asset Management plc and its subsidiaries ("Aberdeen"). By virtue of Section 7(4A) of the Companies Act (Chaper 50), Credit Suisse AG is deemed to have an interest in the shares held by Aberdeen. Credit Suisse AG is a subsidiary of Credit Suisse Group AG; (b) an affiliate's return of 665,000 borrowed shares; and (c) an affiliate's purchase of 4,000 shares.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in percentage level is the result of the circumstance(s) mentioned above.

**>> PART IV**

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	<b>Direct</b>	<b>Deemed</b>
No. of shares held before the change	0	154,721,900
As a percentage of issued share capital	0 %	17.0154 %
No. of shares held after the change	0	154,095,900
As a percentage of issued share capital	0 %	16.9466 %

Footnotes

Percentages indicated in this notice refer to the percentage of issued ordinary shares of the Company.  
 % of issued ordinary shares before / after the change is based on 909,301,330 ordinary shares as at 7 December 2009.

**Attachments**

Total size = **0**  
 (2048K size limit recommended)

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