Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	14-Nov-2007 12:52:57
Announcement No.	00057

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

Notification on New Associated Companies

Description

Please refer to the attached announcement on the above.

Attachments:

@ CDL_ann_141107.pdf

Total size = 23K (2048K size limit recommended)

CITY DEVELOPMENTS LIMITED (Co. Reg. No. 196300316Z)

NOTIFICATION ON NEW ASSOCIATED COMPANIES

The Board of Directors of City Developments Limited wishes to announce that:

(A) Scottsdale Properties Pte. Ltd., an indirect wholly-owned subsidiary of the Company has incorporated an associated company known as South Beach Consortium Pte. Ltd. ("SBC"), holding one third interest in SBC. The remaining interests in SBC are held one third each by Elad Group Singapore Pte. Ltd. and Istithmar Beach Road FZE respectively.

Information relating to SBC is as follows:

Name of company

South Beach Consortium Pte. Ltd.

Date & country of incorporation

12 October 2007

Republic of Singapore

Issued share capital

S\$3

Principal activity

Investment holding

(B) City Venture Properties Pte. Ltd., an indirect wholly-owned subsidiary of the Company has incorporated an associated company known as Grange 100 Pte. Ltd. ("Grange 100"), holding 40% interest in Grange 100. The remaining 60% interest in Grange 100 is held by Wachovia Development Corporation.

Information relating to Grange 100 is as follows:

Name of company

Grange 100 Pte. Ltd.

Date & country of incorporation

29 October 2007

Republic of Singapore

Issued share capital

S\$100,000

Principal activity

Property investment and owner

By Order of the Board

Enid Ling Peek Fong Company Secretary

Date: 14 November 2007