

Miscellaneous	
* Asterisks denote mandatory information	

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	22-Oct-2008 17:37:43
Announcement No.	00054

>> Announcement Details
The details of the announcement start here ...

Announcement Title * Notification on Disposal of Subsidiary Companies

Description

The Board of Directors of City Developments Limited (the "Company") wishes to announce that CBM Pte. Ltd. ("CBM"), a wholly-owned subsidiary of Singapura Developments (Private) Limited, which is in turn a wholly-owned subsidiary of the Company, had transferred its entire shareholding interest in CBM-GCA Limited ("CBM-GCA") to a third party for an aggregate consideration of US\$1.00 arrived at on a willing buyer-willing seller basis (the "Transfer").

With the Transfer, the Company has ceased to have any interest in CBM-GCA and its wholly-owned subsidiary company incorporated in the People's Republic of China, Global City Property Management Limited, which is currently dormant.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

Date: 22 October 2008

Attachments

Total size = 0
(2048K size limit recommended)