



## NEWS RELEASE

6 January 2007

### **ONE SHENTON – Over 95% SOLD IN 1½ DAYS**

One Shenton, the highly anticipated residential development by City Developments Limited (CDL) and the first launch of the year is almost sold-out. As at 5pm, over 95% of the 341-unit luxury development was snapped up within 1½ days since it soft-launched yesterday afternoon.

Buyers wanted to ensure that they did not miss the golden opportunity to be part of this architectural landmark. Large crowds of hundreds were seen queuing since yesterday afternoon and over a thousand have thronged the One Shenton Show Suites.

Majority of the units at One Shenton had to be released to cater to the unrelenting demand. CDL achieved a price range of \$1,500 - \$2,200 per square foot for the units that have been sold. Majority of the units were purchased by individuals. About 35% of the buyers are foreigners from China/Hong Kong, India, Russia, United Kingdom, Indonesia, Malaysia and others.

Mr Kwek Leng Beng, Executive Chairman of CDL said, "We would like to thank all our buyers. It is only with their support that One Shenton has been a dazzling success. The overwhelming response we have seen in the last 1½ days has been astonishing. We regret that many of our prospective buyers had to be disappointed. The response reinforces One Shenton as a singularly exceptional investment."

One Shenton Show Suites are open from 9.30am to 6.00pm. For enquiries, please visit the Show Suites or call (65) 6220 0030.

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For media enquiries, please contact:

Belinda Lee  
Senior Manager, Head (Corporate Comms)  
City Developments Limited  
(Regn No: 196300316Z)  
Tel: (65) 6428 9315

Gerry De Silva  
Head, Group Corporate Affairs  
Hong Leong Group, Singapore  
Tel: (65) 6428 9308 / 6438 3110