

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

29-Dec-2020 23:22:58

Status

New

Announcement Sub Title

Resignation of Independent Non-Executive Director

Announcement Reference

SG201229OTHRR8NG

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Resignation of Mr Koh Thiam Hock as an Independent Non-Executive Director of City Developments Limited.

Additional Details

Name Of Person

Koh Thiam Hock

Age

70

Is effective date of cessation known?

Yes

If yes, please provide the date

28/12/2020

Detailed Reason (s) for cessation

Having shared his observations, concerns and suggestions on the Group's investment in Sincere Property Group with all members of the Board, Mr Koh is of the view that it is most appropriate for him to now step down as a Director.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

05/09/2016

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

7

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director and a Member of each of the Audit & Risk Committee, Remuneration Committee and Board Committee

Role and responsibilities

As above.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Bank America Nominees (1993) Pte Ltd (In members' voluntary liquidation)
Bank of America Singapore Limited

Present

SCCPRE Hospitality REIT Management Pte. Ltd.
SCCPRE Hospitality Business Trust Management Pte. Ltd.