

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

10-Mar-2023 17:43:41

Status

New

Announcement Sub Title

Appointment of Independent Non-Executive Director

Announcement Reference

SG230310OTHR5LSJ

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr Tan Kian Seng as Independent Non-Executive Director

Additional Details

Date Of Appointment

10/03/2023

Name Of Person

Tan Kian Seng

Age

69

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

Pursuant to the Nominating Committee's ("NC") recommendation, the Board has approved the appointment of Mr Tan Kian Seng as an Independent Non-executive Director ("INED") of the Company and a member of the Audit & Risk Committee. Mr Tan is a qualified accountant and has extensive experience in the hospitality and manufacturing sectors, having held various senior positions in international business and had served on the boards of companies listed on Singapore Exchange Securities Trading Limited, London Stock Exchange, New Zealand Stock Exchange and Philippines Stock Exchange. Mr Tan's appointment would be able to further strengthen the Board's core competencies especially in the areas of hospitality and finance which are identified in the Board's skills matrix.

Whether appointment is executive, and if so, the area of responsibility

No

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director and Audit & Risk Committee Member

Professional qualifications

Associate of the Institute of Chartered Accountants in England and Wales
Member of the Malaysian Institute of Accountants

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

No

Working experience and occupation(s) during the past 10 years

October 2016 - November 2019

Millennium & Copthorne Hotels plc ("M&C")
(now known as Millennium & Copthorne Hotels Limited)
Group Chief of Staff/Interim Chief Executive Officer

From 2001 - September 2016

Venture Corporation Limited

Various positions, including:

- Advisor to Chief Executive Officer and Chairman
- Group President
- Chief Financial Officer
- Vice President of Operations (Malaysia)

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

1. Beijing Fortune Hotel Co., Ltd.
2. CDL Entertainment & Leisure Pte Ltd
3. CDL Hotels (Korea) Ltd.
4. CDL Investments New Zealand Limited
5. City Century Pte. Ltd.
6. City Elite Pte Ltd
7. Elite Hotel Management Services Pte. Ltd.
8. First Sponsor Group Limited
9. Grand Plaza Hotel Corporation
10. Harbour Land Corporation
11. Harrow Entertainment Pte Ltd
12. Hong Leong Hotel Development Limited
13. Hospitality Ventures Pte. Ltd.
14. M&C Holdings (Thailand) Ltd.
15. Millennium & Copthorne Hotels Management (Shanghai) Limited
16. Millennium & Copthorne Hotels New Zealand Limited
17. Millennium & Copthorne International Limited
18. Newbury Investments Pte Ltd
19. PT Millennium Hotels & Resorts (Liquidated)
20. PT. Millennium Sirih Jakarta Hotel
21. Republic Iconic Hotel Pte. Ltd.
22. Rogo Investments Pte. Ltd.
23. Rogo Realty Corporation
24. The Philippine Fund Limited

Present

None

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

First Sponsor Group Limited
