

Change - Change in Corporate Information::Announcement on Change in Shareholding Interests in Associated Company**Issuer**

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	04-Jul-2017 17:11:45
Status	New
Announcement Sub Title	Announcement on Change in Shareholding Interests in Associated Company
Announcement Reference	SG170704OTHRI5BW
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached Announcement on Change in Shareholding Interests in Associated Company.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
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Attachments	📄04072017 CDL.pdf Total size =321K
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Announcement on Change in Shareholding Interests in Associated Company

The Board of Directors of City Developments Limited (the “Company”) wishes to announce that:

- a) The Company, through its wholly-owned subsidiary, New Empire Investments Pte. Ltd. (“New Empire”), has a 40% shareholding interest in the issued share capital of Zenlion Investments Pte. Ltd. (“Zenlion”), a joint venture company in which the remaining 60% interest is held by Intrepid Investments Pte. Ltd. (“Intrepid”).
- b) Following an allotment of ordinary shares by Zenlion to new shareholders, namely TID Residential Pte. Ltd. (“TIDR”) and Garden Estates (Pte.) Limited (“GE”), the Company’s shareholding interest in Zenlion was reduced to 30%, with the remaining interests held by Intrepid (45%), TIDR (15%) and GE (10%).
- c) Intrepid, TIDR and GE are indirect subsidiaries of Hong Leong Investment Holdings Pte. Ltd., the Company’s ultimate holding company.

By Order of the Board

Enid Ling Peek Fong
Company Secretary
Date: 4 July 2017