

CASH DIVIDEND/ DISTRIBUTION::MANDATORY

Issuer & Securities

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Security

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

Announcement Details

Announcement Title

Mandatory Cash Dividend/ Distribution

Date & Time of Broadcast

28-Feb-2024 07:51:13

Status

New

Corporate Action Reference

SG240228DVCAR67N

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Dividend/ Distribution Number

Applicable

Value

71

Dividend/ Distribution Type

Final

Financial Year End

31/12/2023

Declared Dividend/ Distribution Rate (Per Share/ Unit)

SGD 0.08

Event Narrative

Narrative Type	Narrative Text
Narrative version	<p>Notice is hereby given that, subject to the ordinary shareholders' approval of the payment of a final dividend of S\$0.08 per ordinary share in respect of the year ended 31 December 2023 at the Annual General Meeting to be held on 24 April 2024, the Ordinary Share Transfer Books and Register of Holders of ordinary shares of the Company will be closed on 7 May 2024.</p> <p>Duly completed registrable transfers received by the Company's Registrars up to 5.00 p.m. on 6 May 2024 will be registered to determine ordinary shareholders' entitlement to the Final Ordinary Dividend. The Company has appointed Boardroom Corporate & Advisory Services Pte. Ltd., whose office is situated at 1 Harbourfront Avenue, Keppel Bay Tower #14-07 Singapore 098632, as the Company's Registrars with effect from 1 March 2024.</p> <p>In respect of ordinary shares in the securities accounts with The Central Depository (Pte) Limited ("CDP"), the Final Ordinary Dividend will be paid by the Company to CDP which will, in turn, distribute the Final Ordinary Dividend to the holders of the securities accounts.</p> <p>By Order of the Board</p> <p>Yeo Swee Gim, Joanne Enid Ling Peek Fong Company Secretaries 28 February 2024</p>

Event Dates

Record Date

06/05/2024

Ex Date

03/05/2024

Dividend Details

Payment Type

Tax Exempted (1-tier)

Gross Rate (Per Share)

SGD 0.08

Net Rate (Per Share)

SGD 0.08

Pay Date

21/05/2024

Gross Rate Status

Actual Rate

Applicable for REITs/ Business Trusts/ Stapled Securities