

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

04-Jan-2021 07:37:34

Status

New

Announcement Sub Title

Resignation of Independent Non-Executive Director

Announcement Reference

SG210104OTHR4FM7

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Resignation of Ms Tan Yee Peng as an Independent Non-Executive Director of City Developments Limited.

Additional Details

Name Of Person

Tan Yee Peng

Age

47

Is effective date of cessation known?

Yes

If yes, please provide the date

30/12/2020

Detailed Reason (s) for cessation

Ms Tan's reasons for her resignation as a director of the Company are in relation to the Group's investment in the Sincere Property Group. She disagreed with the Board and the Management about the handling of the investment after the acquisition.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

Yes

If Yes, Please provide full details

Please refer to the "Detailed Reasons for Cessation".

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

07/05/2014

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

7

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

3

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chairman of the Board Sustainability Committee and a Member of each of the Audit & Risk Committee, Nominating Committee and Board Committee.

Role and responsibilities

As above.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Hwa Chong International School

Present

Dutech Holdings Limited
Vanguard Health Fund Limited
1FSS Pte. Ltd.

L'Risco Advisory Pte. Ltd.
Hercules Pte. Ltd.
