

**GENERAL ANNOUNCEMENT::APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE TO COMPOSITION OF ARC**

## Issuer &amp; Securities

## Issuer/ Manager

CITY DEVELOPMENTS LIMITED

## Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

## Stapled Security

No

## Announcement Details

## Announcement Title

General Announcement

## Date &amp; Time of Broadcast

10-Mar-2023 17:43:15

## Status

New

## Announcement Sub Title

Appointment of Independent Non-Executive Director and Change to composition of ARC

## Announcement Reference

SG230310OTHRB665

## Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

## Designation

Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Please refer to the attached announcement.

## Attachments

[1003 CDL.pdf](#)

Total size =83K MB

**(1) Appointment of Mr Tan Kian Seng as an Independent Non-Executive Director of the Company**

**(2) Change to the composition of Audit & Risk Committee**

---

The Board of Directors of City Developments Limited (the “**Company**” or “**CDL**”) wishes to announce the following changes to the Board with effect from 10 March 2023.

- (1) Pursuant to the Nominating Committee’s (“**NC**”) recommendation, the Board has approved the appointment of Mr Tan Kian Seng as an Independent Non-executive Director (“**INED**”) of the Company.

Mr Tan is a qualified accountant and has extensive experience in the hospitality and manufacturing sectors, having held various senior positions in international businesses and had served on the boards of companies listed on Singapore Exchange Securities Trading Limited (“**SGX-ST**”), London Stock Exchange, New Zealand Stock Exchange and Philippines Stock Exchange. Mr Tan’s appointment would be able to further strengthen the Board’s core competencies especially in the areas of hospitality and finance which are identified in the Board’s skills matrix.

Further details of Mr Tan pursuant to Rule 704(7) of the Listing Manual of SGX-ST will be released in a separate announcement to SGX-ST.

- (2) In view of Mr Tan’s qualifications and experience in accounts/finance, the NC had recommended, and the Board has approved the appointment of Mr Tan as an additional member of the Audit & Risk Committee (“**ARC**”). The other members of the ARC are:

Mr Lee Jee Cheng Philip (ARC Chairman)  
Mr Chong Yoon Chou (INED)  
Ms Chan Swee Liang Carolina (Mrs Carol Fong) (INED)

The Board extends its warm welcome to Mr Tan as its newest member and looks forward to his contributions.

By Order of the Board

Yeo Swee Gim, Joanne  
Enid Ling Peek Fong  
Company Secretaries

Date: 10 March 2023