* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	06-Mar-2007 17:09:56
Announcement No.	00043

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

Notification on New Subsidiaries and Associated Companies

Description

Please find attached the announcement relating to the above.

Attachments:

CDLann_060307.pdf

Total size = **32K** (2048K size limit recommended)

NOTIFICATION ON NEW SUBSIDIARIES AND ASSOCIATED COMPANIES

The Board of Directors of City Developments Limited ("CDL" or the "Company") wishes to announce that :

(A) Acquisition of New Subsidiaries

(1) Island City Garden Development Pte. Ltd. ("ICG"), a wholly-owned subsidiary of the Company, has acquired a wholly-owned subsidiary known as Artemona Investments Limited ("Artemona") on 24 November 2006.

Information relating to Artemona is as follows:

Name of company : Artemona Investments Limited

Date & country of incorporation : 3 October 2006

British Virgin Islands

Issued share capital : US\$1 comprising 1 share of US\$1

Principal activity : Investment holding

(2) Artemona has in turn acquired a wholly-owned subsidiary known as Cheerful Link International Limited ("Cheerful Link") on 24 November 2006.

Information relating to Cheerful Link is as follows:

Name of company : Cheerful Link International Limited

Date & country of incorporation : 22 September 2006

British Virgin Islands

Issued share capital : US\$1 comprising 1 share of US\$1

Principal activity : Investment holding

(B) Incorporation of New Associated Companies

(1) The Company has incorporated an associated company, Summervale Properties Pte. Ltd. ("Summervale"), holding a 50% shareholding interest in Summervale. The remaining 50% shareholding interest in Summervale is held by Wing Tai Land Pte. Ltd.

(B) Incorporation of New Associated Companies (cont'd)

Information relating to Summervale is as follows:

Name of Company : Summervale Properties Pte. Ltd.

Date & country of incorporation : 2 March 2007

Singapore

Issued share capital : S\$2

Principal activity : Property owner and developer

(2) K-El Sun Investments Pte. Ltd., an associated company of the Company, has incorporated a wholly-owned subsidiary, Sunny Isle Properties Pte. Ltd. ("Sunny Isle"). Information relating to Sunny Isle is as follows:

Name of Company : Sunny Isle Properties Pte. Ltd.

Date & country of incorporation : 5 March 2007

Singapore

Issued share capital : S\$2

Principal activity : Property owner and developer

By Order of the Board

Enid Ling Peek Fong Company Secretary

Date: 6 March 2007