

| Notice of a Chan  | ao in the Percentage  | Level of a Substantial | Shareholder's Interest *        |
|-------------------|-----------------------|------------------------|---------------------------------|
| Notice of a chair | ige in the Percentage | Level of a Substantia  | <u>Sindrenoluer Sinterest</u> * |

\* Asterisks denote mandatory information

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|---|---------------------------|--|
| Name of Announcer *                         | CITY DEVELOPMENTS LIMITED |  |
| Company Registration No.                    | 196300316Z                |  |
| Announcement submitted on behalf of         | CITY DEVELOPMENTS LIMITED |  |
| Announcement is submitted with respect to * | CITY DEVELOPMENTS LIMITED |  |
| Announcement is submitted by *              | Enid Ling Peek Fong       |  |
| Designation *                               | Company Secretary         |  |
| Date & Time of Broadcast                    | 26-Jan-2010 17:24:03      |  |
| Announcement No.                            | 00066                     |  |

## >> Announcement Details The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer \*

2. Name of Substantial Shareholder \*

25-01-2010 Aberdeen Asset Management plc and its subsidiaries (together the "Group") on behalf of the accounts managed by the Group

3. Please tick one or more appropriate box(es): \*

> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

## >> PART II

- Date of change of [Select Option] 1.
- 2. Name of Registered Holder
- 3. Circumstance(s) giving rise to the interest [Select Option] or change in interest

# Please specify details

Information relating to shares held in the name of the Registered Holder 4.

| No. of [ <u>Select Option]</u> held before the change   |   |
|---|---|
| As a percentage of issued share capital   | % |
| No. of N.A. which are subject of this notice  |   |
| As a percentage of issued share capital   | % |
| Amount of consideration (excluding<br>brokerage and stamp duties) per share<br>paid or received |   |

No. of N.A. held after the change

As a percentage of issued share capital

| >> PART III |   |  |
|-------------|---|--|
| 1.          | Date of change of <u>Interest</u>   | 22-01-2010                             |
| 2.          | The change in the percentage level  | From 15.0114 % To 14.9240 %            |
| 3.          | Circumstance(s) giving rise to the interest or change in interest   | Sales in Open Market at Own Discretion |
|             | # Please specify details  |  |
| 4.          | A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | A series of transactions               |

%

>> PART IV

Holdings of  $\underline{\mbox{Substantial Shareholder}}$  , including direct and deemed interest : 1.

|   | Direct | Deemed      |
|---|--------|-------------|
| No. of shares held before the change    | 0      | 136,499,269 |
| As a percentage of issued share capital | 0 %    | 15.0114 %   |
| No. of shares held after the change     | 0      | 135,704,269 |
| As a percentage of issued share capital | 0 %    | 14.9240 %   |

| Footnotes   | Percentages indicated in this notice refer to the percentage of issued ordinary shares of the Company.  |
|-------------|---|
|             | % of issued ordinary shares before / after the change is based on 909,301,330 ordinary shares as at 22 January 2010.  |
|             | <ul> <li>This information is provided pursuant to the position taken by the Monetary Authority of Singapore for fund manager to disclose by way of segregated reporting the fund manager's interests (a) in shares over which the fund manager has no voting rights but has disposal rights and (b) in shares over which the fund manager has both voting rights and disposal rights.</li> <li>(a) No. of shares held without voting rights but with disposal rights : 54,792,598 shares.</li> <li>(b) No. of shares held with voting rights and disposal rights : 80,911,671 shares</li> </ul> |
|             |   |
| Attachments | Total size = <b>0</b><br>(2048K size limit recommended)   |

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