

Change - Announcement of Cessation::Announcement of Retirement of Independent Director at AGM

Issuer & Securities

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
Securities	CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	23-Apr-2014 19:35:23
Status	New
Announcement Sub Title	Announcement of Retirement of Independent Director at AGM
Announcement Reference	SG140423OTHRJBLH
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Announcement of Cessation as Independent Director who is the Chairman of Audit & Risk, Nominating and Remuneration Committees

Additional Details

Name Of Person	Chee Keng Soon
Age	81
Is effective date of cessation known?	Yes
If yes, please provide the date	23/04/2014
Detailed Reason (s) for cessation	Mr Chee Keng Soon, who was due to retire at the 51st Annual General Meeting of the Company (AGM) pursuant to Section 153(6) of the Companies Act, Chapter 50 of Singapore did not seek re-appointment as a Director at the AGM. Consequent thereto, Mr Chee ceased to act as Lead Independent Director and the chairman of the Audit & Risk, Nominating and Remuneration Committees, following the conclusion of the AGM.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	29/03/1995
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	5
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months	0
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Lead Independent Director and the chairman of the Audit & Risk, Nominating and Remuneration Committees

Role and responsibilities	Non-executive
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	Nil
Present	Nil

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