Change - Change in Corporate Information::Announcement on Changes in Associated Companies

Issuer/ Manager	CITY DEVELOPMENTS LIMITED

Announcement Details

Announcement Title	Change - Change in Corporate Information	
Date & Time of Broadcast	29-Aug-2017 17:11:12	
Status	New	
Announcement Sub Title	Announcement on Changes in Associated Companies	
Announcement Reference	SG170829OTHRNE3Y	
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong	
Designation	Company Secretary	
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached Announcement on Changes in Associated Companies.	

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing		New
Attachments		²⁹⁰⁸ CDL.pdf	
		Total size =81K	

ANNOUNCEMENT ON CHANGES IN ASSOCIATED COMPANIES

The Board of Directors of City Developments Limited (the "Company") wishes to announce the following changes in its associated companies:

A. Incorporation of an Associated Company

Shanghai Distrii Technology Development Co., Ltd., an associated company of Singapura Developments (Private) Limited, has incorporated a wholly-owned subsidiary known as Distrii Singapore Pte. Ltd. ("Distrii Singapore"). Information relating to Distrii Singapore is as follows:

Name of company : Distrii Singapore Pte. Ltd.

Date of incorporation : 18 May 2017

Country of incorporation : Republic of Singapore

Issued share capital : S\$1.00

Principal activity : Software consultancy and real estate activities with own or leased property

B. <u>Disposal of Shareholding in an Associated Company</u>

City Hotels Pte. Ltd., an indirect wholly-owned subsidiary of Millennium & Copthorne Hotels plc ("M&C"), which is in turn a subsidiary of the Company, had on 31 July 2017 disposed its 50% shareholding of 100,000 ordinary shares in Fena Estate Company Limited ("FEC"), a company incorporated in Thailand and the owner of Pullman Bangkok Grande Sukhumvit Hotel, to the remaining shareholders of FEC for a token consideration of Baht 1,000 and the repayment of shareholder loans, which had been impaired in earlier years in the books of M&C. M&C reversed the impairment loss previously recognised on the loans to FEC to the extent of the shareholder loans recovered of approximately S\$22 million.

By Order of the Board

Enid Ling Peek Fong Company Secretary Date: 29 August 2017