

GENERAL ANNOUNCEMENT::ANNOUNCEMENT BY AN ASSOCIATE, IREIT GLOBAL

Issuer & Securities

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

07-Jul-2022 12:07:22

Status

New

Announcement Sub Title

Announcement by an associate, IREIT Global

Announcement Reference

SG220707OTHRNRBX

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

IREIT Global had, on 6 July 2022, released an announcement titled "Cessation of Chief Financial Officer".

For details, please refer to the announcement released by IREIT Global on the SGX website, www.sgx.com

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF CHIEF FINANCIAL OFFICER

Issuer & Securities

Issuer/ Manager

IREIT GLOBAL GROUP PTE. LTD.

Securities

IREIT GLOBAL - SG1AB8000006 - 8U7U

IREIT GLOBAL - SG1AB8000006 - UD1U

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

06-Jul-2022 17:28:39

Status

New

Announcement Sub Title

Cessation of Chief Financial Officer

Announcement Reference

SG220706OTHRUV1G

Submitted By (Co./ Ind. Name)

Lee Wei Hsiung

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Cessation of Chief Financial Officer

Additional Details

Name Of Person

Choo Boon Poh

Age

51

Is effective date of cessation known?

Yes

If yes, please provide the date

22/08/2022

Detailed Reason (s) for cessation

Mr Choo Boon Poh ("Mr Choo") had previously expressed his intention to leave the Company to pursue other opportunities.

To ensure an orderly and smooth transition, the Board has since undertaken a search process for Mr Choo's replacement and has identified a suitable candidate. The new Chief Financial Officer ("CFO") will be joining the Company on 22 August 2022.

Mr Choo has today tendered his resignation as CFO of the Company. His last day as CFO will be on 22 August 2022 and his last day of employment with the Company will be on 9 September 2022.

An appropriate announcement on the appointment of the new CFO will be made in due course.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

15/11/2013

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chief Financial Officer

Role and responsibilities

Responsible for the financial accounting and reporting, capital management and compliance matters for IREIT Global and the Company.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Nil

Present

1. IREIT Global Holdings Pte. Ltd.
 2. IREIT Global Holdings 1 Pte. Ltd.
 3. IREIT Global Holdings 2 Pte. Ltd.
 4. IREIT Global Holdings 3 Pte. Ltd.
 5. IREIT Global Holdings 4 Pte. Ltd.
 6. IREIT Global Holdings 5 Pte. Ltd. (in liquidation)
 7. IREIT Global Holdings 6 Pte. Ltd.
 8. IREIT Global Investments Pte. Ltd.
 9. IREIT Global Investments 1 Pte. Ltd.
 10. IREIT Global Investments 2 Pte. Ltd.
 11. IREIT Global Investments 3 Pte. Ltd.
 12. IREIT Global Investments 4 Pte. Ltd.
 13. Laughing Rock 1 B.V.
 14. Laughing Rock 2 B.V.
 15. Laughing Rock 3 B.V.
 16. Laughing Rock 4 B.V.
 17. Laughing Rock 5 B.V.
 18. Laughing Rock 6 B.V.
 19. Laughing Rock 7 B.V.
 20. Laughing Rock 8 B.V.
 21. Laughing Rock 9 B.V.
 22. Laughing Rock 11 B.V.
 23. Laughing Rock 12 B.V.
 24. Laughing Rock 13 B.V.
 25. Laughing Rock 14 B.V.
-