

GENERAL ANNOUNCEMENT::ANNOUNCEMENT BY AN ASSOCIATE, IREIT GLOBAL

Issuer & Securities

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

11-Dec-2021 10:00:23

Status

New

Announcement Sub Title

Announcement by an associate, IREIT Global

Announcement Reference

SG211211OTHR6JFR

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

IREIT Global had on 9 December 2021 released an announcement titled "Payment of Management Fee by way of issue of units in IREIT Global".

For details, please refer to the announcement released by IREIT Global on the SGX website www.sgx.com.

GENERAL ANNOUNCEMENT::PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN IREIT GLOBAL

Issuer & Securities

Issuer/ Manager

IREIT GLOBAL GROUP PTE. LTD.

Securities

IREIT GLOBAL - SG1AB8000006 - 8U7U

IREIT GLOBAL - SG1AB8000006 - UD1U

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

09-Dec-2021 19:54:55

Status

New

Announcement Sub Title

PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN IREIT GLOBAL

Announcement Reference

SG211209OTHRFNPG

Submitted By (Co./ Ind. Name)

Lee Wei Hsiung

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[IREIT Announcement Payment of 3Q2021 Management Fees Final.pdf](#)

Total size =123K MB



(a real estate investment trust constituted on 1 November 2013 under the laws of the Republic of Singapore)
Managed by IREIT Global Group Pte. Ltd. (Company Registration No: 201331623K)

ANNOUNCEMENT

PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN IREIT GLOBAL

IREIT Global Group Pte. Ltd., as manager of IREIT Global (the "Manager"), wishes to announce that 1,151,448 units in IREIT Global ("Units") have been issued to the Manager today for the payment of the Manager's management fee. The details of the management fee Units are:

| Financial Period | Number of Management Fee Units | Issue Price (S\$) |
|---------------------------------------|--------------------------------|---------------------------------|
| From 1 July 2021 to 30 September 2021 | 1,151,448 | S\$0.6395 per Unit ¹ |

These Units have been issued to the Manager as payment of 50% of the base fee component of the management fee payable to the Manager for the period from 1 July 2021 to 30 September 2021. The balance of the base fee is paid/payable in the form of cash.

The payment of management fee Units and the manner of such payment are provided for in the trust deed dated 1 November 2013 (as amended) constituting IREIT Global (the "Trust Deed"). It is provided in the Trust Deed that the base fee is payable in the form of cash or Units or a combination of both in such proportions as may be determined at the option of the Manager.

Following the above issue of Units, the total number of Units in issue is 1,154,591,595 of which the Manager's holding is 3,617,202.

BY ORDER OF THE BOARD OF DIRECTORS

IREIT Global Group Pte. Ltd.
As manager of IREIT Global
(Company Registration No. 201331623K)

Lee Wei Hsiung
Company Secretary

9 December 2021

¹ The Issue Price was computed based on the volume weighted average traded price for a Unit for all trades done on the Singapore Exchange Securities Trading Limited ("SGX-ST") in the ordinary course of trading on the SGX-ST for the period of ten business days immediately preceding 30 September 2021, being the end date of the financial period to which the management fee relates. The Issue Price has been extracted from Bloomberg.

Important Notice

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any securities of IREIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The past performance of IREIT is not necessarily indicative of the future performance of IREIT.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.

The value of units in IREIT ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication has not been reviewed by the Monetary Authority of Singapore.