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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	08-Apr-2011 12:51:42
Announcement No.	00065

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

Announcement by Subsidiary Company, Millennium & Copthorne Hotels New Zealand Limited on Canterbury Earthquake Update

Description

Please refer to the attached announcement released by Millennium & Copthorne Hotels New Zealand Limited on 8 April 2011.

Attachments



08042011_MCHNZ_NZX_earthquake.pdf

Total size = **60K** (2048K size limit recommended)

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MILLENNIUM & COPTHORNE HOTELS NEW ZEALAND LIMITED

STOCK EXCHANGE ANNOUNCEMENT

Date : 8 April 2011 Pages sent (including this page): 1

Attention : Market Announcement Platform

Company : NZX

From : Takeshi Ito - Company Secretary

Subject : MCK: CANTERBURY EARTHQUAKE UPDATE - 8 April 2011

Millennium and Copthorne Hotels New Zealand Ltd (MCK) has the following updates in regards to its hotels in Christchurch:

Copthorne Hotel Christchurch City (formerly Copthorne Hotel Durham Street) remains on the Civil Defence Critical Building Management program as a result of the damage suffered during the 22 February earthquake. Work has been completed to stabilise the building and more in-depth inspections will be undertaken to confirm if demolition is required. MCK will not be accepting future reservations at this hotel until further notice.

Copthorne Hotel Christchurch Central remains under a Restricted Use Notice however the adjoining parking structure has been assessed as unsafe. Both structures require further inspections and have been added to the Civil Defence Critical Building Management program. MCK will not be accepting future reservations at this hotel for the remainder of 2011.

Millennium Hotel Christchurch has now been issued with a Restricted Use Notice. The location of this hotel in the centre of the Civil Defence cordon and its proximity to unsafe buildings has resulted in MCK not accepting future bookings for the remainder of 2011.

MCK has sufficient insurance cover in respect of the building damage and repair and for interruption to its business as a result of the 22 February earthquake. Claims have been filed with its insurers.

Copthorne Hotel Commodore, Christchurch Airport suffered little damage and remains open. This hotel is a franchised property-

MCKs website (www.millenniumhotels.co.nz) has been updated with this information and includes a section where guests of the hotels at the time of the earthquake can register their details for updates in regards to recovery of personal items when access is granted by the authorities.

MCK will continue to provide updates to the market as required.

ENDS

Issued by Millennium & Copthorne Hotels New Zealand Ltd Any inquiries please contact: B K Chiu, Managing Director Millennium & Copthorne Hotels New Zealand Ltd