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A Quarterly Publication by City Developments Limited

City News

The Legendary St. Regis
Opens its Doors in Singapore
Record Profit in 2007



GLITZ AND GLAMOUR AT ST. REGIS SINGAPORE

“Singapore is excited to be the home of the first St. Regis Hotel in South-East Asia. I commend the owners of the hotel for their vision in bringing this fine name in hospitality to Singapore, a name that has been synonymous with the hospitality industry for over a century.”

**Mr Mah Bow Tan,
Minister for National Development**



Officiating the opening ceremony was Mr Mah Bow Tan, Minister for National Development (fourth from left), together with Mr Kwek Leng Beng, Executive Chairman of Hong Leong Group (third from left). A spectacular display of lighting and fanfare swept across the ballroom, officially unveiling the St. Regis Singapore.

On stage (from left): Mr Miguel Ko, President of Starwood Asia Pacific, Mr Quek Leng Chye, Managing Director of Hong Leong Holdings Limited, Mr Kwek Leng Joo, Managing Director of CDL and representing TID Pte Ltd, which is a joint venture company of Hong Leong Group and Mitsui Fudosan Co. Ltd. is Mr Koichi Omuro, Executive Vice-President.

The St. Regis Singapore is jointly owned by City Developments Limited, Hong Leong Holdings Limited and TID Pte Ltd.

“For the past ten years or so, no other internationally branded six-star hotel development has been launched in Singapore. Today, I present to you, the latest remarkable property in the St Regis luxury collection... the flagship of the St Regis brand in Southeast Asia!”

**Mr Kwek Leng Beng,
Executive Chairman,
Hong Leong Group**

It was truly a grand affair. A party of glitz and glamour, at the official opening of the six-star St. Regis Singapore on 20 April 2008. The event was attended by over 700 distinguished guests, comprising foreign dignitaries, government leaders, members of the business and arts community as well as society’s who’s who.



A red-carpet evening of refinement and grandeur, guests were treated to the renowned and exclusive Krug champagne, mouth-watering gourmet treats and not forgetting, world-class entertainment.

Bob Valentine and his jazz ensemble breathed exhilaration and exuberance into the majestic ballroom by serenading the night away with familiar favourites, while dynamic tap dancers injected an energetic up-tempo beat to the evening with their snazzy footwork.

Guests toured the hotel’s exquisitely-appointed suites and mingled freely amongst the impressive world-class artworks from Botero, Miro, Chagall, among others. The beautiful works of eminent Singaporean artists of the past and present also adorn the walls of this hotel.



Even within the dining establishments, there was charming strains of classical and jazz music all night long. Delectable delicacies such as foie gras, caviar, braised abalone and bird’s nest specially prepared from St. Regis’ exceptional signature restaurants - Les Saveur, Yan Ting and La Brezza.



A WORLD OF ELEGANCE AND REFINEMENT – THE ST. REGIS SINGAPORE

POISED GRACIOUSLY AT THE DOORSTEP OF SINGAPORE'S FAMOUS SHOPPING BOULEVARD, A WORLD OF TIMELESS ELEGANCE AND PEERLESS SERVICE EXEMPLIFIES THE LEGENDARY TRADITION OF ST. REGIS HOSPITALITY.



St. Regis Singapore is home to one of the largest and finest private art collections in Asia.



The super luxurious Presidential Suite reflects opulence and sophistication.



As the first international hotel to open in Singapore in over a decade, St. Regis Singapore looks set to redefine the standards of luxury with its lavish furnishings and its signature bespoke butler service. The hotel's exquisite interiors is home to one of the largest and finest private art collections in Asia, with over 40 original paintings and sculptures by world-renowned artists such as Fernando Botero, Gu Gan, Chen Wen Hsi and Georgette Chen.

This immaculate attention to detail also extends to the 299 exquisitely-decorated guestrooms and suites. Designed to inspire modern opulence, each room features full silk-shaded chandeliers, custom-made furniture and lush fabrics that complement the stunning views of the downtown skyline. Guests can rejuvenate and luxuriate in a wide array of customised spa experiences that are inspired by holistic traditions from the Roman Empire to Chinese dynasties.

To complete the indulgent St. Regis experience, an exciting gastronomical affair awaits in the hotel's fine selection of restaurants. Reflecting a diverse international palette, St. Regis Singapore brings together the best cuisines from the world over, ranging from the French restaurant, Les Saveurs, to the breezy Mediterranean poolside restaurant, La Brezza, to the Cantonese Yan Ting, Decanter and the Tudor-style Astor Bar. In redefining luxury accommodation, St. Regis Singapore certainly impresses with its flair and style – a true epitome of a lavish hotel experience.



Les Saveurs – A taste of fine French cuisine.

RECORD PROFIT

SINCE INCEPTION

For the full year ended 31 December 2007, the CDL Group has achieved sterling results. The CDL group profit for core earnings after tax and minority interest soared to S\$725.0 million, a 106.2% increase from 2006 of S\$351.7 million without divestment gains and fair value gains on investment properties. This marks the Group's profit at its record high since its inception in 1963.

The Group adopts the conservative policy of depreciating its investment properties as allowed under Financial Reporting Standard (FRS) 40. However, if the Company and its subsidiaries had adopted a revaluation policy as commonly practised by practically all Singapore listed developers, its profit after tax and minority interest would have surged to S\$2.8 billion after taking into account the fair value gains on investment properties from 2006 to 2007 (not taking into account net book value).

Excluding the one-off gain arising from the divestment of its long leasehold interest in four Singapore hotels to CDL Hospitality Trusts (CDLHT) in 2006 of S\$150.9 million, 2007 total profit before tax increased by S\$413.2 million or 76.3% to S\$954.6 million as compared to the corresponding year.

All three core segments of the Group – property development, hotel operations and rental properties – have performed well and contributed significantly to the Group's stellar results.

The Board is pleased to propose an additional special ordinary dividend of 12.5 cents per share, in addition to the normal ordinary dividend of 7.5 cents per share (total 20 cents per share). All such dividends will be tax exempt (1-tier) dividends.

Financial Highlights at a Glance

	2006	2007	% change
Revenue (S\$m)	2,547	3,106	22.0
Profit Before Tax (S\$m)	692	955	38.0
<i>Gains on 4 Hotels disposed off to CDLHT (S\$m)</i>	(151)	NA	NM
	-----	-----	
	541	955	77.0
	-----	-----	
Profit after Tax and Minority Interest (S\$m)	351.7	725.0	106.2
Basic Earnings Per Share (cents)	37.0	78.3	111.6
Net Asset Value Per Share (S\$)	5.21	5.72	9.8

A REWARDING YEAR FOR THE PROPERTY MARKET

2007 was a very active and rewarding year for the property market and a very successful one for the Group. It sold a total of 1,655 units with sales value hitting a record S\$3.38 billion, about 22% higher than 2006's sales value of S\$2.77 billion. These included the successful launch of five new residential projects, three of which are in the high-end segment.

The office market performed strongly with healthy increases in occupancy and rental rates. Capital value of offices rose by 32.6% in 2007. The Group's extensive portfolio of office properties continued to enjoy good occupancy of over 95.5%.

The Group acquired land bank at approximately S\$1.345 billion (including the Group's share of joint venture projects) which will serve as a pipeline for future development. A major acquisition was the tripartite, joint venture iconic South Beach project awarded to the high-profile international consortium led by the Group. This highly coveted site was won through an intense competitive tender exercise based on design first, and then price. South Beach is an equal partnership among the three conglomerates at a tender price of S\$1.688 billion.



The Quayside Collection, an integrated project comprising commercial space, a 228-unit luxurious residential development and a proposed 249-room, five-star waterfront hotel has been designed to be the entertainment and leisure hub of Sentosa Cove. Like St. Regis, the hotel and residences will be branded. The Group is the only developer to have large mixed-use choice sites that enable it to bring new, branded living concepts to Singapore.

PROSPECTS FOR 2008

Depending on the market conditions, the Group may consider launching the following projects in the coming months – the exclusive, boutique Shelford Suites, a freehold 77-unit condominium located along Shelford Road, off Dunearn Road; a joint venture mass market property sited along Pasir Ris Drive 1, strategically located minutes from the Pasir Ris MRT station; the redevelopment of the former Lock Cho apartments at Thomson Road catering to the mid-tier market; and the much awaited Quayside Collection at Sentosa Cove.

The office sector remains buoyant. With limited office supply coming on-stream between now till possibly 2011, as one of the biggest landlords in Singapore, the Group will benefit from the office crunch as many of its key tenant leases are up for renewal during this period. Given the improving office rental yields, the Group has ample time to review its strategy with options to continue retaining its commercial properties at a low cost base, monetise its commercial portfolio and/or extract maximum value by selling its assets wholesale or individually.

The company's 53%-owned subsidiary, Millennium & Copthorne Hotels plc (M&C) continues its successful twin strategy of being both a hotel owner and operator as it enjoys excellent cash generation capability and at the same time, capitalises on its hotel assets value over time through better operating performance, redevelopment or natural appreciation of its real estate value.

Besides the diversification through the ownership and management of its hotel portfolio, the Group continues with its strategy to expand overseas either through real estate funds such as Real Estate Capital Asia Partners, L.P. (RECAP) or by direct real estate investments. Recently, it has made overseas real estate investments/acquisitions in South Korea (Seoul), Russia (Moscow), Thailand (Bangkok and Phuket) and China (Beijing and Tianjin). As part of the Group's diversification efforts, it continues to explore new business opportunities in promising overseas markets in South Korea, China, India, Japan, Vietnam and Eastern Europe/

“Given Singapore's strong fundamentals, accompanied with forward looking strategies which have enabled Singapore to be a choice city to live, work and play, the Group is confident that Singapore will remain very attractive to the investment community locally and globally, especially since its restructured economy has just started to bear fruit for this city. Singapore has created its own brand with much equity and is poised for a new era of growth.”

Mr Kwek Leng Beng
Executive Chairman, CDL

Commonwealth of Independent States (CIS) countries across the various property market segments.

The Group continues to remain steadfast to be the proxy to the Singapore property market as this upcoming global city is beginning to reap the benefits of a restructured economy. It is confident that when the Integrated Resorts are successfully operational, accompanied with mega high profile events and investments flowing into Singapore, this city will take the next quantum leap forward, with a sustainable burst of growth opportunities which will greatly benefit the real estate sector.

PARC EMILY DESIGNED WITH



The award-winning Parc Emily has introduced several safe and green industry firsts, including the innovative twin-chute pneumatic waste disposal system.

IN MAY, BUYERS OF THE FULLY-SOLD 295-UNIT DEVELOPMENT HAVE EVERY REASON TO CHEER WHEN THEY MOVE IN.

The freehold Parc Emily Condominium, sited on a 11,978 square metre area next to Mount Emily Park, is a project conceived to offer a sustainable and environmentally-friendly environment for residents. From concept planning to building and finally occupation by residents, Parc Emily has adopted the best practices in design, procurement, construction and maintenance to embrace a "Safe and Green" ethos.

"SAFE AND GREEN" INDUSTRY FIRSTS

Parc Emily achieved several industry firsts for its innovative building systems such as being the first private residential condominium to use prefabricated bathroom units which not only minimised wastage and provided for a cleaner site, but also achieved higher productivity and quality of the highest standards.

It was also the first development in Singapore to install a twin-chute pneumatic waste disposal system, which makes use of air suction to convey both recyclable and general waste to two separate containers at a designated collection centre. Residents benefit from this clean, odourless and vector-free waste disposal system as the waste is contained and not exposed to the surrounding environment during the entire refuse disposal and removal process. Furthermore, it makes recycling convenient.

Responsible site management practices included the recycling of water using an innovative water recycling filtration system that saved water amounting to 10 Olympic-sized swimming pools. Construction waste was sorted and recycled for use in backfilling works and landscape features.

ECO-CONSCIOUSNESS

For all these efforts, it is not surprising that Parc Emily has garnered awards such as the inaugural BCA Green Mark Gold Award in 2005 and Ministry of Manpower WSHBPA Outstanding & Innovation Award in 2007 for noise pollution control.



Solar-powered self-emitting landscape lighting.

SOME GREEN FEATURES

Designed for Energy Efficiency

- Generously-sized window panels that maximise natural daylight and ventilation
- Orientation of apartment blocks away from western sun
- Solar-powered lightings for the landscape areas
- Solar-powered water heater system for clubhouse showers
- Motor-roomless lift system for each apartment block

Designed for Water Efficiency

- Flow regulator for taps and mixers
- Dual flush water closet at all units
- Shower jet set in units that comply with water saving flow rate
- Rainwater harvesting and recycling system for landscape irrigation



Rooftop gardens to reduce thermal heat.

Designed for Clean and Green Living

- Twin-chute pneumatic waste disposal system for recyclable and general waste
- Recycling areas
- Low emission formaldehyde in wood products to reduce indoor air pollutants
- Ductless Mechanical Ventilation system with carbon monoxide sensors in the carpark

BEYOND BUSINESS SUSTAINABILITY

WITH ALL OF CDL'S OPERATIONS AND ACTIVITIES CERTIFIED TO THE ISO 14001 STANDARD, CDL TAKES CORPORATE CITIZENSHIP TO A NEW LEVEL THROUGH RESPONSIBLE ENVIRONMENTAL, HEALTH AND SAFETY PRACTICES AIMED AT BUILDING A BETTER PLACE FOR ALL TO LIVE AND WORK IN.

ISO 14001: 2004 ENVIRONMENTAL MANAGEMENT SYSTEM FOR A GREEN CORPORATE CULTURE

CDL has an Environmental Management System (EMS) that forms an integral part of the company's vision and philosophy. Its Environmental, Health and Safety (EHS) policy which covers CDL's corporate-wide activities, articulates the company's commitment towards advocating a green corporate culture, resource conservation and the prevention of pollution.

Based on the Plan-Do-Check-Act cycle and certified against the international ISO 14001 standard, this EMS is a structured and systematic approach to manage any adverse impact on the environment. The EMS entails assessing CDL's operations, setting targets and implementing programmes to prevent and mitigate negative environmental impact, monitoring and checking its environmental performance, as well as taking action for continual improvement.

In view of the different nature of operation and activities, the Projects Division, Property Division and Corporate Management and Operations each have its own set of significant environmental aspects and the corresponding environmental objectives, targets and programmes that support the company's EHS policy.



*More than
a philosophy,
eco-consciousness is
a key pillar of
our success.*



CDL's EMS journey began as early as 2003. By April 2008, all core operations and supporting divisions have received ISO 14001 certification.



National Environment Agency was invited to talk about Public Health to CDL employees, contractors and consultants at a recent CDL 5-Star EHS Seminar.

SHARING BEST PRACTICES FOR ENVIRONMENTALLY-FRIENDLY, SAFE AND HEALTHY WORKSITES

CDL continually raises the bar to ensure improvements are made in EHS practices in its site and project management. The company has an exemplary EHS management programme which addresses energy and water conservation, waste management, noise and water pollution, safety and public health during the design and construction stages. This includes an independent quarterly EHS audit – widely known as the CDL 5-Star EHS Assessment System – of all its development sites to ensure that its key stakeholders such as builders, consultants and suppliers share the same level of commitment and standards.

After each audit, CDL holds an EHS Seminar to share the audit findings and best practices with these stakeholders. CDL has organised 28 of such seminars since 2001, with topics covering Health and Hygiene, Workplace Safety, Clean Water, Clean Air and Waste Minimisation.

To motivate builders to continuously strive for excellent EHS performance, CDL presents annual EHS awards to those who have established good practices of EHS and attained best all-year audit results. Also included in the stringent criteria are zero fatality and stop work orders from authorities.

Corporate EHS Policy (since 2003)

City Developments Limited (CDL) is committed to being a socially responsible and environmentally friendly organisation that advocates a "Safe and Green" corporate culture. In this regard, the Projects and Property divisions as well as all supporting departments shall take every practical effort to ensure effective Environmental, Health and Safety (EHS) management in its operations.

CDL cares for the environment and its stakeholders. We will continually strive towards conserving resources and preventing pollution. We are also committed to preventing workplace injuries and illnesses, and promoting healthy living at our workplace.

The CDL Management shall ensure compliance to legal requirements and evaluate our EHS performance periodically to strive towards continual improvements in our operations.

ROLL OF HONOUR – THE CDL EHS EXCELLENCE AWARDS 2008

EHS Excellence Certificates

- Tiong Seng Contractors (Pte) Ltd (for Tribeca)
- Woh Hup (Pte) Ltd (for City Square Residences)

EHS Excellence Monetary Award

- Tiong Seng Contractors (for Parc Emily)
- Woh Hup (for City Square Residences)

Health and Hygiene - Commendation (New!)

- SsangYong Engineering & Construction Co Ltd (for The Oceanfront @ Sentosa Cove)

CDL MAKES STRATEGIC OFFICE ACQUISITION IN TIANJIN, CHINA

CDL, through its investment entity in Tianjin known as Tianjin Trophy Real Estate Ltd, has purchased a high grade quality office component of a two-tower / retail podium complex currently known as Junyi Plaza. This development is currently under construction and scheduled to be completed by the fourth quarter of 2008. The office tower will be renamed before the completion of the development.

The office tower was purchased for RMB495 million and comprises office GFA of 35,500.79 square metres across 36 floors and 160 car park lots on two basement levels. CDL expects to attract foreign MNCs, financial institutions and SMEs to occupy this property, which is located on Youyi Road, the designated "Finance Street" by the Tianjin municipal government. The development is approximately ten minutes by car south of Nanjing Road, currently considered to be the core CBD area.

This development benefits from being next to the Tianjin World Economic & Trade Exhibition Center, the Tianjin Museum as well as the city's largest public park that provides an open-air "Central-Park" frontage. It is within close proximity to a proposed train station and the high-end villa district to the south, as well as an expressway that leads to the Tianjin Economic and Development Zone.

Tianjin is one of the four provincial-level municipalities in China, along with Beijing, Shanghai and Chongqing. It is also one of the world's largest trading ports. Tianjin has enjoyed considerable economic growth in recent years, attributed largely to preferential economic policies allocated to it by the Central Government. In November 2007, the Governments of People's Republic of China (PRC) and Singapore signed two agreements on the development of an Eco-city in Tianjin. It will be called the Sino-Singapore Tianjin Eco-city. The Eco-city project will be the most significant collaborative project between Singapore and the PRC since the development of the Suzhou Industrial Park. This would generate attention and good potential for greater investment into the city.

The towering Tianjin development will offer some 35,500 square metres of premium office space when completed in end-2008.



The spacious 9 Tampines Grande will be equipped with distinctive large floor plates and minimal columns for optimal space efficiency, offering the largest office floors in Tampines and enhanced with eco-friendly features.

SPACE TO GROW IN TAMPINES REGIONAL CENTRE



9 TAMPINES GRANDE

Scheduled to be completed in June 2009, this impressive office development presents a rare leasing opportunity for large space occupiers to secure expansive space on 29,000 square feet floor plates. A total of 300,000 square feet of high quality office space will be available in two 8-storey office blocks. Designed as an eco-friendly development for the new generation office, the floor plates are the largest in Tampines Regional Centre and will be highly efficient and well-supported by excellent building services.

TAMPINES CONCOURSE

Just beside 9 Tampines Grande, a new 3-storey office building at Tampines Concourse will be completed by March 2009. The building has a total lettable area of 105,000 square feet. CDL is offering long term lease commitment till 30 September 2022 on a floor by floor basis. This is an attractive proposition for companies who want to see some certainty over their occupation and business cost.

For leasing enquiries, please call (65) 6877 1818.

Companies looking to house their offices in an accessible location without having to pay downtown rents need not look any further with two upcoming office developments at Tampines Regional Centre. Both developments enjoy excellent public transportation facilities from the close-by Tampines bus interchange, Tampines MRT and TPE, ECP and PIE expressways. Changi International Airport is less than 10 minutes drive away. There are also wide-ranging amenities that provide a good mix of eateries, shopping, entertainment and a host of essential services.

STERLING FULL YEAR PERFORMANCE FOR MILLENNIUM & COPTHORNE HOTELS PLC & CDL HOSPITALITY TRUSTS



Orchard Hotel, Singapore.

MILLENNIUM & COPTHORNE HOTELS PLC

The Millennium & Copthorne Hotels plc (M&C) 2007 results are in line with market expectations and mark the fourth consecutive year of encouraging revenue and profit growth. The 5-year compound annual growth rate of profit before tax is 21.4%. The quality and location of its hotels in gateway cities including London, New York and Singapore have been key to the overall strong performance and are expected to be the cornerstone of M&C's continued success.

The Group's hotel operations have increased operating profit by a compound annual growth rate of 21.2% since 2003, while the margin has increased from 13.0% to 21.6%. This reflects the benefits of driving average rate and maintaining a tight control on costs. M&C's blueprint business strategy (developed in direct response to the world-wide downturn in the hospitality industry of 2003) has proved successful. It was adopted by the Board in 2004, updated in 2006 and has been used by the management to deliver consistent year-on-year growth, reaching yet another record in 2007.

The current economic environment will provide opportunities for expansion. M&C's business strategy has delivered a robust balance sheet, a strong asset position, low debt and impressive cash generation capability – ideally positioning the company to capitalise swiftly on promising new opportunities.

CDL HOSPITALITY TRUSTS

CDL Hospitality Trusts (CDLHT), a stapled group comprising CDL Hospitality Real Estate Investment Trust (H-REIT) and CDL Hospitality Business Trust (HBT), announced strong Q4 and full-year results for 2007 on the back of strong organic growth and acquisition of the Novotel Clarke Quay in June 2007.

Revenue per available room for the four IPO hotels rose 33.5% year-on-year to S\$195 in Q4 2007. That, together with a full quarter's contribution from Rendezvous Hotel Auckland (acquired in December 2006), and contribution from the Novotel Clarke Quay provided the fillip to CDLHT's Q4 performance. Gross revenue jumped 65.2% to S\$27.96 million in Q4 last year and net property income was up 73.1%.

In line with CDLHT's strong financial performance, unitholders received a total distribution of 8.98 cents per stapled security for the full year 2007, which was 61.8% above the projection of 5.55 cents provided at its IPO. The annualised distribution yield, based on CDLHT's S\$2.04 closing price 30 January 2008 was 4.40%. For the year ended Dec 31 2007, distributable income was S\$68.7 million, or 75.7% above CDLHT's projections. Gross revenue of S\$90.65 million was also 61.1% above projections.



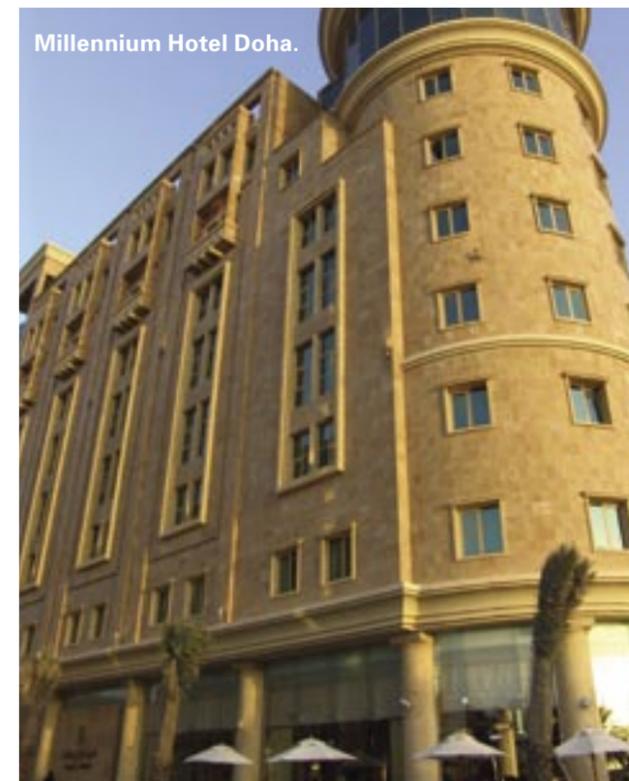
Millennium Oyoum Sharm El Sheikh Resort, Egypt.

NEW ADDITIONS TO M&C HOTEL GROUP OF HOSPITALITY

M&C has added new members to its portfolio with the opening of three new hotels and resorts in Qatar, Egypt and Thailand.

MILLENNIUM HOTEL DOHA

Situated in the heart of Doha, the five-star Millennium Hotel Doha combines a mix of Arabic tradition and warm hospitality with a modern metropolitan feel, with a wide choice of food and beverage outlets. Featuring 226 luxurious guest rooms over seven floors including 24 suites, the hotel also provides excellent leisure facilities to relax and unwind. The hotel is only 20 minutes away from Doha International Airport and adjacent to a new shopping mall.



Millennium Hotel Doha.

MILLENNIUM OYOUN HOTEL & RESORT SHARM EL SHEIKH

This is a five-star property with 286 Deluxe Rooms and 12 Executive Suites, with direct access to the beach at Nabq Bay. Sharm El Sheikh is located alongside one of the natural wonders of the world, the Red Sea and is a perfect location for snorkelling and scuba diving including miles of breathtaking beaches and endless sunshine.

The Millennium Oyoum Sharm El Sheikh Resort is situated on a private sandy beach of 490 metres which makes this an ideal tourist destination. The resort is only 12 kilometres drive from Sharm El Sheikh International Airport and 15 minutes from Naama Bay.

MILLENNIUM RESORT PATONG PHUKET

The resort is located in an idyllic location and set amidst lush tropical landscaping. The oasis of calm sits at the heart of one of Phuket's most vibrant and popular areas, Patong Beach, making it the perfect location for an enjoyable holiday with friends or family.

The Millennium Resort Patong Phuket is the second property to be opened in the Land of Smiles after the Grand Millennium Sukhumvit Bangkok Hotel which is the group's newest premier five-star brand. The magnificent Millennium Resort Patong Phuket consists of two separate wings. The Beachside features a total of 197 spacious rooms while The Lakeside has 224 rooms, each exuding rustic charm.

WALKING THE TALK IN STAFF VOLUNTEERISM



A happy occasion for residents from Henderson Senior Citizens' Home at the Grand Shanghai restaurant.

THE FIRST QUARTER OF 2008 SAW CDL EMPLOYEES BUSILY – AND JOYFULLY– INVOLVED IN A RANGE OF COMMUNITY WORK. THIS GENEROUS CONTRIBUTION OF TIME BY STAFF VOLUNTEERS STEMS FROM THE COMPANY'S INGRAINED CULTURE OF GIVING BACK TO SOCIETY.

So steadfast is CDL in walking the talk of corporate citizenship that the company has established over the years, two structured platforms, namely, City Sunshine Club and Staff Connect @ CDL, to promote and facilitate volunteerism while fostering camaraderie amongst staff. Major programmes aim at improving the lives of the lonely elderly through befriending visits and outings, nurturing youths-at-risk and supporting the company's community outreach programmes.

BRINGING ON THE FESTIVE CHEER

Amidst the gongs and festive wishes of the Lunar New Year, staff volunteers brought some 60 residents from Henderson Senior Citizens' Home to a six-course lunch at CDL's Grand Shanghai restaurant. The sumptuous spread included dim-sum delicacies and Drunken Chicken.

To liven the atmosphere, Grand Shanghai's three-piece jazz band and songstress made a special appearance, serenading the elderly friends with a repertoire of Lunar New Year songs and evergreen classics.

Gracing the happy occasion was Mrs Kwek Leng Beng, who kept up with the tradition of presenting festive hongbaos donated by Hong Leong Foundation, to residents of the Home. Henderson Senior Citizens' Home assists and enables senior citizens to maintain their dignity and independence within the community. The Home provides residential and respite care for senior citizens.



Staff volunteers have been dedicating their leisure time to enrich the children's social and emotional development through character-building activities.

DREAMS @ KOLAM AYER

Visions for a better future, hopes of making a difference to young lives – this is what a team of dedicated volunteers have been doing on Friday nights since mid-2006. Trained staff volunteers run weekly lessons at Dreams@Kolam Ayer, a youth development centre under Viriya Community Services in collaboration with Kolam Ayer Citizens' Consultative Committee.

The programme aims to help children at risk of delinquency or poor performing students from needy families by imparting important character attributes such as attentiveness, obedience, orderliness, truthfulness through games, role-play, storytelling, science and craft activities. Some 25 children aged between nine and 14 years benefit from this programme.

"The children are like wet clay – impressionable and easily moulded. We are heartened to have a team of staff who are so passionate and committed to this character development programme."

**Ms Ng Mui Siang,
Vice-President, City Sunshine Club**

RACE AGAINST TIME IN NTU VERTICAL MARATHON

Staff volunteerism reached new heights during the Nanyang Technological University's (NTU)'s National Vertical Marathon (NVM) 2008, which was held on 2 March at Republic Plaza, CDL's flagship building. For the second consecutive year, over 40 CDL employees, joined by their families, stepped up to lend a hand in the Special Olympics Challenge.

The big-hearted volunteers played buddies to 36 Special Olympians in completing the 60-storey relay race to the top of Republic Plaza. Participants came from special schools including Lee Kong Chian Gardens School and MINDS Towner Gardens School.

Held for the 14th year running, the NVM was organised by students from the NTU Sports Club. In line with its commitment to youth development, CDL sponsored the venue for this national sports event for the second consecutive year, as well as the prizes for the CDL Corporate Challenge category, created with the aim of promoting a healthy and active lifestyle amongst corporate organisations.

Some 1,400 sports enthusiasts took part in the NVM across 10 different categories, which include Mens' and Womens' Open, Lovers' Challenge and Veterans' Challenge.



Staff of CDL stepping up to the Special Olympics Challenge at the NVM held at Republic Plaza.

CDL RECEIVES EXCELLENCE AWARD FOR CORPORATE SOCIAL RESPONSIBILITY

For over three decades, CDL has been contributing extensively to the community through a broad range of outreach programmes, embarking on its CSR journey ahead of many other corporations in Singapore.

Beyond mere financial assistance, CDL also believes in contributing in greater measure to meaningful fundraising initiatives and sustainable community programmes through an established staff volunteer platform, City Sunshine Club (CSC).

The extensive range of programmes in aid of charity, the environment, youth development and the arts reflect CDL's keen commitment to playing a positive role in society and in building an enduring and sustainable organisation.

In 2007, CDL lent its support to long-standing partner Assisi Hospice in its Teddy Bank Fund-raising Drive, raising S\$60,000 within a month. As part of its commitment towards environmental conservation, CDL also contributed to Clean & Green Singapore 2007, through various outreach programmes including the Green Living Exhibition and Schools' Carnival. It also organised nation-wide competitions such as The 3rd CDL Singapore Sculpture Award and Singapore Young Photographer Award to inspire creativity amongst youths.

Through CSC, staff actively participated in community work through long-term programmes that are aimed at improving the lives of the lonely elderly through befriending visits and outings, and nurturing children at risk of delinquency.

For its outstanding CSR programme, which takes a holistic approach in creating a positive impact on the community, CDL was presented with the Excellence Award for Best CSR by the Institute of Public Relations of Singapore (IPRS) at the PRISM Awards 2008.

The IPRS PRISM Awards (Public Relations in Service of Mankind) was introduced in 1987 to encourage, recognise and reward organisations and individuals for excellence in public relations and communications, and outstanding contributions and achievements to raise the level of PR professionalism in Singapore.



“A dynamic ‘pro-giving’ environment inspires staff to actively engage in community work. In 2005 and 2006, staff volunteerism rate was 70%. In 2007, this rate was sustained with staff contributing 2,242 manhours.”

**Mr Kwek Leng Joo,
Managing Director, CDL**



Project Eco-Office kits containing posters, stickers and green office pamphlets offer green reminders and tips.



CDL staff raised S\$60,000 for Assisi Hospice's Teddy Bank Fundraising Drive.

MIND YOUR CHILD'S MIND

BY BRIAN CASWELL, MINDCHAMPS' DEAN OF RESEARCH & PROGRAM DEVELOPMENT



WHAT IS 'MINDSET'?

Our mindset is the mental framework against which any new experience is compared. It can have a huge bearing on how successful we are in dealing with that experience. The key to creating a successful individual is to instil in them the mindset of a champion. The 'Champion Mindset' is the result of choices and decisions which create a more positive and exciting view of the world – making the most of what is special and unique within each one of us.



Though it has been called 'the most complex structure yet discovered in the universe', you don't have to be a psychologist or a neuroscientist to understand some important information about the human brain – or what influences the way our children view the world.

THE DIFFERENCE BETWEEN 'THE BRAIN' AND 'THE MIND'

Essentially, 'the brain' refers to the physical structure of the organ inside your head. It is 'the mind', however, (what we usually refer to as our 'consciousness') that creates, plans and learns.

The link between the two is still yet to be fully understood, but scientists generally agree on one thing: it is the brain's complexity (the huge number of connections between individual brain-cells) that gives us our almost infinite creative potential.

Research reveals that our primary responses are not logical and intellectual but 'reflexive and emotional'.

Our 'intelligence' (that is, our ability to think, plan, create, make connections and 'understand') is intimately connected with (and cannot be separated from) the more basic functions – our reflexes and emotions. As parents and teachers, it is our privilege – and our duty – to learn about the emotional life of our children. It is, after all, the source of their unique mindset.

CHAMPION PARENTING WORKSHOP

Parenting is the most significant role that we will ever undertake, yet most people enter the field with little or no training. To discover how you can create a nurturing environment for your child at home, attend MindChamps' Champion Parenting Workshop. Readers of City News are entitled to a very special rate of S\$38 for a pair of tickets (U.P. S\$98). To enquire/register, call Kim at 6828 2692 or email parenting@mindchamps.org with subject line: City News.

Date : 25 May 2008
Time : 1pm – 5.30pm
Venue: Singapore Management University, Administration Building 81 Victoria Street





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