

Change - Change in Corporate Information::Announcement on Changes in Subsidiary Companies and Associated Company

Issuer

<b>Issuer/ Manager</b>	CITY DEVELOPMENTS LIMITED
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Announcement Details


<b>Announcement Title</b>	Change - Change in Corporate Information
<b>Date &amp; Time of Broadcast</b>	08-Jun-2015 17:45:53
<b>Status</b>	New
<b>Announcement Sub Title</b>	Announcement on Changes in Subsidiary Companies and Associated Company
<b>Announcement Reference</b>	SG150608OTHR2C8A
<b>Submitted By (Co./ Ind. Name)</b>	Enid Ling Peek Fong
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please see the attached.

Place Of Incorporation

<b>Existing</b>	<b>New</b>
Singapore	

Registered Address

	<b>Existing</b>	<b>New</b>
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<b>Attachments</b>	<p> <a href="#">0806_CD.L.pdf</a></p> <p>Total size =14K</p>
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**Announcement on Changes in Subsidiary Companies and Associated Company**

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The Board of Directors of City Developments Limited (the "Company") wishes to announce the following:-

1. Members' Voluntary Liquidation of Wholly-owned Subsidiary

Further to the Company's announcement on 14 January 2014, the members' voluntary liquidation of Limited Liability Company "Gorodstroy" ("Gorodstroy"), a wholly-owned subsidiary of the Company, was completed on 7 April 2015.

The liquidation of Gorodstroy will not have any material impact on the net tangible assets and net earnings per share of the Company for the financial year ending 31 December 2015.

2. Incorporation of Subsidiary Companies and Associated Company

- (i) Singapura Developments (Private) Limited ("SDPL"), a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary known as CBM Investment Holdings Pte. Ltd. Information relating to the subsidiary is as follows:-

Name of company	:	CBM Investment Holdings Pte. Ltd.
Date of incorporation	:	7 May 2015
Country of incorporation	:	Singapore
Issued share capital	:	S\$2.00
Principal activity	:	Investment holding

- (ii) Actas Holdings Pte. Ltd., a wholly-owned subsidiary of SDPL, has incorporated two wholly-owned subsidiary companies known as City Ikonik Pte. Ltd. and City Montage Pte. Ltd. Information relating to the subsidiary companies is as follows:-

Name of company	:	City Ikonik Pte. Ltd.
Date of incorporation	:	11 May 2015
Country of incorporation	:	Singapore
Issued share capital	:	S\$2.00
Principal activity	:	Investment holding

Name of company	:	City Montage Pte. Ltd.
Date of incorporation	:	11 May 2015
Country of incorporation	:	Singapore
Issued share capital	:	S\$2.00
Principal activity	:	Investment holding

- (iii) Orient Star Enterprises Limited (“Orient Star”), an indirect wholly-owned subsidiary of SDPL, has incorporated an associated company known as Tomorrow City (Singapore) Pte. Ltd. (“Tomorrow City”). Orient Star has a 50% interest in Tomorrow City and the remaining 50% interest is held by Hongkong China Energy Holding Limited, a company incorporated in Hong Kong.

Information relating to Tomorrow City is as follows:-

Name of company	:	Tomorrow City (Singapore) Pte. Ltd.
Date of incorporation	:	20 May 2015
Country of incorporation	:	Singapore
Issued share capital	:	S\$2.00
Principal activity	:	Investment holding

By Order of the Board

Enid Ling Peek Fong  
Company Secretaries  
8 June 2015