

GENERAL ANNOUNCEMENT::ANNOUNCEMENT BY SUBSIDIARY COMPANY, CDL INVESTMENTS NEW ZEALAND LIMITED

Issuer & Securities

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

27-Apr-2021 12:17:06

Status

New

Announcement Sub Title

Announcement by Subsidiary Company, CDL Investments New Zealand Limited

Announcement Reference

SG210427OTHRDUDV

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the Announcement released by CDL Investments New Zealand Limited on 27 April 2021 titled "Sale of Auckland Land to Fernbrook Property".

Attachments

[04.27.2021 CDLINZ Auckland Land Sale.pdf](#)

Total size =24K MB



CDL INVESTMENTS
NEW ZEALAND LIMITED

Level 13, 280 Centre, 280 Queen Street,
P. O. Box 3248, Auckland 1140, New Zealand
Ph (09) 353 5005 Fax (09) 309 3244 Email: admin@cdli.co.nz

STOCK EXCHANGE ANNOUNCEMENT

Date 27 April 2021
Subject **SALE OF AUCKLAND LAND TO FERNBROOK PROPERTY**

CDL Investments New Zealand Limited (NZX:CDI) advises that it has reached agreement with Fernbrook Property (No.1) Limited for the sale of its land at 9 Jerry Green Street, Wiri. The land is 3.8320 hectares and is currently zoned Business - Heavy Industry Zone.

Settlement of the sale is to take place in January 2022 and the terms of sale and sale price are both confidential to the parties.

CDI Managing Director Mr. BK Chiu said that the sale was beneficial to the company and the proceeds would be utilised for further land purchases and development.

No further announcement will be made by either party until settlement of the transaction in 2022.

-ENDS-

Issued by CDL Investments New Zealand Limited