


Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	30-Mar-2007 17:55:16
Announcement No.	00114

>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	Proposed Sale Of Property Units At The Solitaire
Description	Please find attached the announcement relating to the above.
Attachments:	 CDL_Ann_300307.pdf Total size = 23K (2048K size limit recommended)

CITY DEVELOPMENTS LIMITED
(Co. Reg. No. 196300316Z)

PROPOSED SALE OF PROPERTY UNITS AT THE SOLITAIRE

The Directors of City Developments Limited ("CDL" or the "Company") wish to announce pursuant to Rule 910 of the Listing Manual of the Singapore Exchange Securities Trading Limited that the Board has approved the sale of two units (the "Units") in the residential development known as The Solitaire (the "Project") to the following persons who are interested persons of the Company.

	Name of Purchaser	Unit No.	Sale Price	% Discount given	Remarks
(1)	Mr Yeo Wee Eng Vincent	5B Balmoral Park #10-04	\$2,292,720.00	18%, being the discount offered to members of the public who purchase units in the Project at the time of the grant of the Option to Purchase ("Public Discount").	Nephew of Mr Kwek Leng Beng, Mr Kwek Leng Joo and Mr Kwek Leng Peck (Directors of CDL)
(2)	Ms Yeo Wei Ping Patricia	5A Balmoral Park #08-03	\$3,009,400.00	18% Public Discount.	Niece of Mr Kwek Leng Beng, Mr Kwek Leng Joo and Mr Kwek Leng Peck (Directors of CDL)

The Audit Committee of CDL has reviewed the terms and conditions for the proposed sale of each of the Units and has approved each sale. The Audit Committee is of the view that the terms of the proposed sale of each of the Units are fair and reasonable and are not prejudicial to the interest of CDL and its minority shareholders.

Mr Kwek Leng Beng, Mr Kwek Leng Joo and Mr Kwek Leng Peck had abstained from the Board's review and approval of the proposed sale of the Units.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

30 March 2007