



CITY DEVELOPMENTS LIMITED

(Co. Reg. No. 196300316Z)
(Incorporated in the Republic of Singapore)

59TH ANNUAL GENERAL MEETING TO BE HELD ON 28 APRIL 2022

1. **Background.** City Developments Limited (“**CDL**” or the “**Company**”) refers to:
 - (a) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
 - (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”), which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
 - (c) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 4 February 2022) which provides guidance on the conduct of general meetings amid the evolving COVID-19 situation.
2. **Date, time and conduct of Annual General Meeting.** CDL is pleased to announce that pursuant to the Order, its 59th Annual General Meeting (“**AGM**” or “**Meeting**”) will be convened and held by way of electronic means on **Thursday, 28 April 2022 at 11.00 a.m.**
3. **Notice of AGM and proxy form.** The Notice of AGM and proxy form will be made available to shareholders solely by electronic means via publication (i) on the Company’s corporate website at <https://www.cdl.com.sg/agm> and (ii) on the SGX website at <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents **will not** be sent by post to shareholders.
4. **No personal attendance at AGM.** As a precautionary measure due to the current COVID-19 situation in Singapore, **shareholders will not be able to attend the AGM in person.**
5. **Alternative arrangements for participation at the AGM.** Shareholders may participate in the AGM by:
 - (a) observing and/or listening to the AGM proceedings via “live” audio-visual webcast or “live” audio-only stream;
 - (b) submitting questions to the Chairman of the Meeting in advance of, or “live” at, the AGM; and/or

- (c) voting at the AGM (i) “live” via electronic means by the shareholders themselves or their duly appointed proxy/proxies (other than the Chairman of the Meeting)¹; or (ii) by appointing the Chairman of the Meeting as proxy to vote on their behalf.

Details of the steps for pre-registration, submission of questions and voting at the AGM by shareholders, including CPFIS members and SRS investors, are set out in the **Appendix** to this announcement.

In particular, CPFIS members and SRS investors should note that they (i) may vote “live” via electronic means at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Approved Banks, and should contact their respective CPF Agent Banks or SRS Approved Banks if they have any queries regarding their appointment as proxies; or (ii) may appoint the Chairman of the Meeting as proxy to vote on their behalf at the AGM, in which case they should approach their respective CPF Agent Banks or SRS Approved Banks to submit their votes by 5.00 p.m. on 18 April 2022.

6. **Persons who hold shares through relevant intermediaries.** Persons who hold ordinary shares in CDL through relevant intermediaries (as defined in section 181 of the Companies Act 1967), other than CPFIS members and SRS investors, and who wish to participate in the AGM, should (if the relevant intermediary has not already contacted them) contact the relevant intermediary through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.
7. **Annual Report 2021 and Letter to Shareholders.** The Annual Report 2021 and the Letter to Shareholders dated 30 March 2022 (in relation to the proposed (a) renewal of the share purchase mandate, (b) renewal of the IPT mandate for interested person transactions, and (c) distribution *in specie* of 144,300,000 stapled securities in CDL Hospitality Trusts to entitled shareholders) have been published and may be accessed at the Company’s corporate website as follows:
- (a) the Annual Report 2021 may be accessed at <https://www.cdl.com.sg/annualreports> by clicking on the hyperlink for “Annual Report 2021”; and
- (b) the Letter to Shareholders dated 30 March 2022 may be accessed at <https://www.cdl.com.sg/agm> by clicking on the hyperlink for “Letter to Shareholders dated 30 March 2022”.

The above documents may also be accessed on the SGX website at <https://www.sgx.com/securities/company-announcements>. Shareholders may request for printed copies of these documents by completing and submitting their request(s) through the online Request Form at <https://www.cdl.com.sg/annualreports> no later than **18 April 2022**.

¹ For the avoidance of doubt, CPFIS members and SRS investors will not be able to appoint third party proxy/proxies (i.e., persons other than the Chairman of the Meeting) to vote “live” at the AGM on their behalf.

8. **Key dates/deadlines.** In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

Key dates	Actions
From 9.00 a.m. on 30 March 2022 (Wednesday)	Ordinary Shareholders and, where applicable, their appointed proxy/proxies, may begin to pre-register at https://www.cdl.com.sg/agm2022 for “live” audio-visual webcast/“live” audio-only stream of the AGM proceedings.
5.00 p.m. on 18 April 2022 (Monday)	Deadline for CPFIS members or SRS investors who wish to appoint the Chairman of the Meeting as proxy to vote on their behalf at the AGM to approach their respective CPFIS Agent Banks or SRS Approved Banks to submit their votes.
11.00 a.m. on 25 April 2022 (Monday)	<p>Deadline for Ordinary Shareholders to:</p> <ul style="list-style-type: none"> • pre-register for “live” audio-visual webcast/“live” audio-only stream of the AGM proceedings; • submit questions in advance; and • submit proxy forms. <p>Shareholders who wish to appoint third party proxy/proxies (other than the Chairman of the Meeting) are encouraged to submit their proxy forms early, and should inform their proxy/proxies to pre-register for the “live” audio-visual webcast / “live” audio-only stream of the AGM proceedings by this deadline.</p>
By 10.00 a.m. on 27 April 2022 (Wednesday)	<p>Authenticated shareholders (including CPFIS members and SRS investors) or, where applicable, their appointed proxy/proxies, who have pre-registered via the pre-registration website will receive a confirmation email and will be able to access the “live” audio-visual webcast and the “live” audio-only stream of the AGM proceedings (the “Confirmation Email”).</p> <p>Shareholders (including CPFIS members and SRS investors) or, where applicable, their appointed proxy/proxies, who do not receive the Confirmation Email by 10.00 a.m. on 27 April 2022, but have registered by the 25 April 2022 deadline, should contact the Company’s Share Registrar, M & C Services Private Limited, via email at GPD@mncsingapore.com or alternatively at +65 6228 0508 or +65 6228 0518 between 10.00 a.m. and 6.00 p.m. on 27 April 2022 or between 8.00 a.m. and 10.00 a.m. on 28 April 2022.</p>

<p>11.00 a.m. on 28 April 2022 (Thursday)</p>	<p>59th Annual General Meeting Use the login credentials created during pre-registration to access the “live” audio-visual webcast or “live” audio-only stream of the AGM proceedings.</p> <p>Shareholders (including CPFIS members and SRS investors) or, where applicable, their appointed proxy/proxies must access the AGM proceedings via the “live” audio-visual webcast or “live” audio-only stream in order to ask questions “live” at the AGM.</p>
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10. **Important reminder. Due to the constantly evolving COVID-19 situation in Singapore, we may be required to change our arrangements for the AGM at short notice. Shareholders should check the Company’s corporate website at <https://www.cdl.com.sg/agm> or the SGX website at <https://www.sgx.com/securities/company-announcements> for the latest updates on the status of the AGM.**

The Company would like to thank all shareholders for their co-operation in enabling us to hold our AGM with the optimum safe management measures under the current COVID-19 situation.

By Order of the Board

Yeo Swee Gim, Joanne
Enid Ling Peek Fong
Company Secretaries
30 March 2022

APPENDIX

Steps for pre-registration, submission of questions and voting at the AGM

Ordinary Shareholders will be able to observe and/or listen to the AGM proceedings through a “live” audio-visual webcast or “live” audio-only stream via their mobile phones, tablets or computers, submit questions in advance of, or “live” at, the AGM and vote at the AGM (i) “live” via electronic means by the shareholders themselves or their duly appointed proxy/proxies (other than the Chairman of the Meeting)²; or (ii) by appointing the Chairman of the Meeting as proxy to vote on their behalf.

To do so, Ordinary Shareholders will need to complete the following steps:

No.	Steps	Details
1.	Pre-registration	<p>Ordinary Shareholders (including CPFIS members and SRS investors) or, where applicable, their appointed proxy/proxies, must pre-register at the pre-registration website at https://www.cdl.com.sg/agm2022 from 9.00 a.m. on 30 March 2022 to 11.00 a.m. on 25 April 2022 to enable the Company to verify their status as Ordinary Shareholders or appointed proxy/proxies.</p> <p>Following the verification, authenticated shareholders (including CPFIS members and SRS investors) or, where applicable, their appointed proxy/proxies, who have pre-registered will receive a Confirmation Email by 10.00 a.m. on 27 April 2022.</p> <p>Ordinary Shareholders (including CPFIS members and SRS investors) or, where applicable, appointed proxy/proxies, who do not receive the Confirmation Email by 10.00 a.m. on 27 April 2022, but have registered by the 25 April 2022 deadline should contact the Company’s Share Registrar, M & C Services Private Limited, via email at GPD@mncsingapore.com or alternatively, +65 6228 0508 or +65 6228 0518 between 10.00 a.m. and 6.00 p.m. on 27 April 2022 or between 8.00 a.m. and 10.00 a.m. on 28 April 2022.</p> <p>Persons who hold ordinary shares in CDL through relevant intermediaries (other than CPFIS members and SRS investors) will not be able to pre-register for the “live” audio-visual webcast or the “live” audio-only stream of the AGM proceedings. If they wish to participate in the AGM, they should approach the relevant intermediary through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.</p>

² See footnote 1 above

2.	<p>Submit questions in advance of, or “live” at the AGM</p>	<p>Submission of substantial and relevant questions in advance. Ordinary Shareholders (including CPFIS members and SRS investors) can submit substantial and relevant questions related to the resolutions to be tabled for approval at the AGM to the Chairman of the Meeting, in advance of the AGM, in the following manner:</p> <p>(a) via pre-registration website. Ordinary Shareholders who pre-register for the AGM may submit their questions via the pre-registration website which is accessible at https://www.cdl.com.sg/agm2022;</p> <p>(b) via email. Ordinary Shareholders may submit their questions via email to the Company at agm2022@cdl.com.sg; or</p> <p>(c) by post. Ordinary Shareholders may submit their questions by post to City Developments Limited, Corporate Secretariat, 9 Raffles Place #12-01 Republic Plaza, Singapore 048619.</p> <p>When sending in questions via email or by post, Ordinary Shareholders should also provide the following details:</p> <ul style="list-style-type: none"> • their full name; • their NRIC/Passport No.; • their address; and • the number of ordinary shares in the Company and the manner in which the shares are held (e.g. via CDP, CPF or SRS, and/or scrip based). <p>Deadline to submit questions in advance of the AGM. All questions must be submitted by 11.00 a.m. on 25 April 2022.</p> <p>Pre-register to ask substantial and relevant questions “live” at the AGM. Ordinary Shareholders (including CPFIS members and SRS investors) or, where applicable, their appointed proxy/proxies, can also ask the Chairman of the Meeting substantial and relevant questions related to the resolutions to be tabled for approval at the AGM, “live” at the AGM, by typing in and submitting their questions through the “Ask a question” function via the audio-visual webcast and audio-only stream platform.</p> <p>Ordinary Shareholders (including CPFIS members and SRS investors) or, where applicable, their appointed proxy/proxies who wish to ask questions “live” at the AGM must first pre-register at the pre-registration website at https://www.cdl.com.sg/agm2022.</p> <p>Addressing questions in advance of the AGM. The Company will endeavour to address substantial and relevant questions (which are related to the resolutions to be tabled for approval at the AGM) received from shareholders in advance of the AGM by publishing the Company’s responses to such questions on the Company’s website at https://www.cdl.com.sg/agm and on SGX website at https://www.sgx.com/securities/company-announcements prior to the AGM.</p> <p>Addressing questions during the AGM. The Company will, during the AGM, also endeavour to address as many substantial and relevant questions (which are related to the resolutions to be tabled for approval at the AGM) which have not already been</p>
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3.	Voting at the AGM	<p>Exercise of voting rights at AGM. Ordinary Shareholders who wish to exercise their voting rights at the AGM may:</p> <p>(a) (where such shareholders are individuals) vote “live” via electronic means at the AGM or (where such shareholders are individuals or corporates) appoint a proxy/proxies (other than the Chairman of the Meeting)³ to vote “live” via electronic means at the AGM on their behalf; or</p> <p>(b) (where such shareholders are individuals or corporates) appoint the Chairman of the Meeting as their proxy to vote on their behalf at the AGM.</p> <p>Ordinary Shareholders who wish to appoint a proxy/proxies <u>must</u> submit a proxy form(s) in accordance with the instructions on the proxy form.</p> <p>Pre-register to vote “live” at the AGM. Ordinary Shareholders (including CPFIS members and SRS investors) or, where applicable, appointed proxy/proxies, who wish to vote “live” via electronic means at the AGM must first pre-register at the pre-registration website at https://www.cdl.com.sg/agm2022.</p> <p>Specific voting instructions should be given. Where Ordinary Shareholders (whether an individual or a corporate) appoint a proxy/proxies, they should give specific instructions as to voting, or abstentions from voting, in respect of each resolution in the proxy form. If no specific direction as to voting is given, their appointed proxy/proxies will vote or abstain from voting at his/her/their discretion.</p> <p>Submission of proxy forms. Ordinary Shareholders who wish to submit a proxy form(s) must first do so in the following manner:</p> <p>(a) if submitted by post, the proxy form must be received at the office of the Company’s Share Registrar, M & C Services Private Limited, at 112 Robinson Road #05-01, Singapore 068902; or</p> <p>(b) if submitted electronically, the proxy form must be submitted:</p> <p>(i) via email to the Company’s Share Registrar, M & C Services Private Limited, at GPD@mncsingapore.com; or</p> <p>(ii) via the pre-registration website at https://www.cdl.com.sg/agm2022,</p> <p>in each case, by 11.00 a.m. on 25 April 2022.</p>

³ See footnote 1 above.

	<p>An Ordinary Shareholder who wishes to submit a proxy form by post or via email can download the proxy form at the https://www.cdl.com.sg/agm and click on the hyperlink “Proxy Form” under the caption “59th Annual General Meeting”, and thereafter complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.</p> <p>Due to the current COVID-19 situation in Singapore, shareholders are strongly encouraged to submit completed proxy forms electronically via email or via the pre-registration website.</p> <p>Appointed proxy/proxies (other than the Chairman of the Meeting) will be prompted via email (within 2 business days after the Company’s receipt of a validly completed and submitted proxy form) to pre-register at the pre-registration website at https://www.cdl.com.sg/agm2022 in order to access the “live” audio-visual webcast/“live” audio-only stream of the AGM proceedings. Shareholders who wish to appoint third party proxy/proxies are encouraged to submit their proxy forms early, and should inform their proxy/proxies to pre-register by 11.00 a.m. on 25 April 2022.</p> <p>CPFIS members and SRS investors. CPFIS members and SRS investors may:</p> <ul style="list-style-type: none"> (a) vote “live” via electronic means at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Approved Banks, and should contact their respective CPF Agent Banks or SRS Approved Banks if they have any queries regarding their appointment as proxies; or (b) appoint the Chairman of the Meeting as proxy to vote on their behalf at the AGM, in which case they should approach their respective CPF Agent Banks or SRS Approved Banks to submit their votes by 5.00 p.m. on 18 April 2022.
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