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# citynews

## TOP HONOURS

CDL crowned inaugural BCA Green Mark Platinum Champion & FIABCI Prix d' Excellence Awards 2011 winner

## BUCKLEY CLASSIQUE

Rich Heritage of Exceptional Living

## BLOSSOM RESIDENCES

Blooming with Endless Possibilities

## FIRST IN SINGAPORE

To address ISO 26000 framework in its Sustainability Report 2011



## Buckley Classique – Privileged Living with Colonial Old World Charm



A conserved colonial bungalow with Baroque and Classical architectural styling serves as an exclusive clubhouse for residents at Buckley Classique.

Expansive balconies offer panoramic views while private lifts serve each apartment. To top it off, jacuzzis adorn the private roof terraces of the exquisite penthouses at Buckley Classique. All apartments are well equipped with eco-features such as a twin-chute pneumatic system providing an environmentally-conscious living environment.

Just a stroll away from the Newton and Novena MRT stations, Buckley Classique is also near shopping and entertainment areas such as Novena Square and United Square, and a short drive to the Orchard shopping belt and the Central Business District. Well-known schools such as Anglo-Chinese Primary/Junior School, CHIJ Toa Payoh Primary/Secondary School, St Joseph's Institution Junior, Singapore Chinese Girls' School, Raffles Girls' Secondary School and Catholic Junior College are also in close proximity.

Embrace the unique and rich heritage of privileged living, here at Buckley Classique.

For the pleasure of ownership, please call (65) 6356 6656.

A unique blend of colonial old world charm and contemporary style awaits at the luxurious 64-unit freehold Buckley Classique, nestled in the heart of the prestigious District 11, along Buckley Road.

Relax and rejuvenate in style in this sprawling 71,812 square feet enclave, which boasts a rare colonial bungalow as an exclusive clubhouse containing a Residents' Lounge, gymnasium, function room, children's play room and pool corner for residents to dine, unwind and entertain, and a private infinity weir spa amidst lush greenery.

Each residence has been thoughtfully-designed to meet the most discerning of tastes, comprising not only generously proportioned interiors and ample windows for a relaxing ambience, but also graced by only the finest finishes and fittings from designer brands such as Gaggenau, Hansgrohe and Kohler.

Buckley Classique offers a rich heritage of exceptional living, blending colonial old-world charm with contemporary style.



## Embrace A World of Your Own at Blossom Residences



Boasting awe-inspiring views and situated in a location of convenience, Blossom Residences is truly the ideal home, offering extraordinary lifestyle choices to residents.

Comprising 602 two to four bedroom apartments and penthouses, Blossom Residences offers minimalist architecture and beautiful landscaping for those seeking their own personal sanctuary. Close to nature reserves and nature parks such as Zhenghua Park as well as Upper Seletar Reservoir, this EC is nestled amongst lush greenery and is adorned with interesting accent features like Forest Oasis, Rainforest Trail, Trail Rest Stops and Spa Pool for a touch of elegance.

Every unit at Blossom Residences promises special and unique moments to enjoy, from the private enclosed spaces offered by 1st storey units to special 4-bedroom units with double-volume spaces in the master bedroom. Thoughtfully designed to encourage natural cross-ventilation and lighting, all units boast designer fittings and appliances from the likes of Electrolux and Kohler, making it a magnificent home for everyone.

For the pleasure of ownership, please visit the Blossom Residences show suite along Segar Road or call (65) 6892 3303.

Nothing says "Home Sweet Home" like stepping into the aptly named Blossom Residences. From the stylish entranceway that greets you as you first approach, to the spacious landscaping of this luxurious Executive Condominium (EC), it truly blooms with possibilities and holds a promising future for its residents.

Conveniently located a mere 3-minute walk from the Segar LRT station that will be connected to the upcoming Bukit Panjang MRT station, seamless connectivity to the Downtown Line is expected to be ready by 2015. It also offers easy access to a wide range of amenities including Bukit Panjang Plaza and the upcoming Junction 10 mall. In the vicinity, there are reputable schools such as Zhenghua Primary and Secondary School, Beacon Primary School and West View Primary School.

With minimalist detailing, clean lines and modern aesthetics, the 602-unit executive condominium offers the irresistible combination of style, comfort and luxury.



For illustration only

# Record Profits

## in First Quarter 2011

The nature-inspired H<sub>2</sub>O Residences, CDL's first residential launch of the year, offers breathtaking views of lush surroundings and charming waterways.



One Shenton, Shelford Suites, The Residences at W Singapore Sentosa Cove, The Solitaire, Wilkie Studio and Volari. Profits were also booked in from joint-venture projects namely Livia, NV Residences and The Gale.

### HEALTHY PIPELINE FOR THE YEAR FORWARD

Despite a potential slowdown in the sales take-up momentum for uncompleted private residential units in the central core region, demand for the suburban areas continues to remain healthy.

New residential projects launched by the Group include Buckley Classique, a 64-unit contemporary low-rise development, which was launched in June.

In anticipation of strong demand for executive condominiums in the western part of the city, Blossom Residences in Bukit Panjang was launched in July 2011. Comprising an estimated 602 units, this new development is conveniently located near Segar LRT station with easy access to the major expressways.

The Group also has plans to launch the joint-venture project – Nouvel 18 located at Anderson Road, designed by the renowned award-winning French architect, Jean Nouvel and comprising two 36-storey towers with 156 exclusive apartments and penthouses.

Several new projects have also been earmarked by the Group for the second half of the year, including the development of Lucky Tower and Futura sites located in the sought-after Grange Road and

For the quarter ended 31 March 2011, the Group reported a 9.8% increase in its revenue to S\$773.7 million (Restated Q1 2010: S\$704.8 million) whilst its attributable profit after tax and non-controlling interests for Q1 2011 surged by 77.9% to S\$282.3 million (Restated Q1 2010: S\$158.7 million).

The Group's balance sheets continued to be healthy with net gearing ratio remaining low at 26% with interest cover at 25.9 times.

Strong earnings was also reported from the Group's business segments with the rental properties segment being the lead contributor of the Group's profit before tax, having doubled its profit contribution to S\$178.1 million as compared to the corresponding period in 2010.

As the upswing of the office property market gaining momentum in Q1 2011, the Group's office portfolio continued to enjoy a healthy occupancy rate of 93.2% for the quarter in review.

### KEEN INTEREST SHOWN AT RECENT LAUNCHES

The Group's first property launch for the year, the 521-unit river front condominium at Sengkang - H<sub>2</sub>O Residences in early March, met with favourable response. Awarded the ABC (Active, Beautiful, Clean) Waters certification by Public Utilities Board, H<sub>2</sub>O Residences is the first-of-its-kind development which is designed to integrate with the surrounding water bodies and park. 354 of the 380 units released have been sold. More units will be launched progressively to meet market demand.

NV Residences, located at Pasir Ris Grove beside the sold-out Livia, continued to see strong take ups by keen buyers, with 601 units out of the 642 units sold.

During the quarter under review, the Group continued to book in profits from Cliveden at Grange,

### KEY FINANCIAL HIGHLIGHTS

	Q1 2011	Q1 2010* (Restated)	% Change
Revenue (S\$m)	774	705	9.8
Profit before tax (S\$m)	337	207	62.8
PATMI (\$m)	282	159	77.9
Basic Earnings Per Share (cents)	31.1	17.4	78.7

\* The 2010 comparative figures have been restated to take into account the retrospective adjustments arising from the adoption of INT FRS115 - Agreement for Construction of Real Estate.

Leonie Hill Road areas respectively, as well as the third land parcel in Pasir Ris, adjoining Livia and NV Residences.

### PUBLIC TENDERS

As a reflection of the positive medium to long-term outlook held by developers and in the light of the low interest rate and high liquidity environment, the recent Government Land Sales (GLS) tenders saw intense competition from developers who were taking the chance to replenish their dwindling land banks.

In line with its selective land replenishment policy, CDL successfully tendered for three sites at the GLS programme in the first quarter of 2011. The Group was the highest bidder at two tenders in March, a 99-year leasehold 4,518 square metres site at Robertson Quay and a 99-year leasehold 17,589.8 square metres EC site at Choa Chu Kang Drive for S\$127.76 million and S\$170.1 million respectively. The tender bid for the EC site at Choa Chu Kang Drive was put in jointly by CDL and TID Pte Ltd.

A consortium comprising CDL, Hong Leong Holdings and TID Pte Ltd won the tender of a 99-year leasehold residential site at Bartley Road / Lorong How Sun for S\$413.27 million. The

consortium has plans to develop the site with a condominium with about 700 units aimed at attracting young families, professionals and upgraders.

### CDL ANNUAL GENERAL MEETING 2011

Held at M Hotel on 20 April 2011, CDL's 48th Annual General Meeting was well attended by many valued shareholders. Opening the session was Mr Kwek Leng Beng, CDL's Executive Chairman, while Mr Kwek Leng Joo, CDL's Managing Director provided shareholders with an overview of the Group's performance and operations review for the year 2010 as well as future plans. The session was met with enthusiasm with shareholders posing questions and seeking Chairman's view on the outlook for the property market, in view of the cooling measures introduced by the Government. Compliments were also paid to the Board of Directors for their dedication and for producing a set of robust results for the year.



## Doing Our Bit for the Environment

As a champion of CSR, CDL aims to be a responsible corporate citizen that protects the environment. Since last year, we have been sending all shareholders an e-Annual Report in a CD-Rom that is compatible across both Microsoft Windows and Mac platforms. This commitment to sustainability will help to reduce carbon emissions in the delivery process, as opposed to printed reports.

Visit [www.cdl.com.sg/annualreport2010](http://www.cdl.com.sg/annualreport2010) to view and download a copy of the CDL Annual Report 2010.

# CDL Awarded Highest Honour at BCA Awards 2011



Mr Kwek Leng Joo, Managing Director of CDL, receiving the BCA Green Mark Platinum Champion Award from Mr Mah Bow Tan, former Minister for National Development.

In recognition of its sustained efforts and outstanding achievement in environmental sustainability, CDL was conferred the highest honour at the Building Construction Authority (BCA) Awards 2011 – the first ever BCA Green Mark Platinum Champion Award. The Company is the first and only recipient of this prestigious honour, making the property pioneer an undisputed leader in developing green buildings in Singapore.

CDL's ongoing efforts to ensure quality, productivity, safety as well as sustainable and responsible practices also saw it taking home seven Construction Excellence Awards, seven inaugural Construction Productivity Awards (including four Platinum) and one Universal Design Award. In total, CDL has been presented with 33 Awards at the BCA Awards 2011, the most for any company to date.

Prior to this win, CDL was also the sole winner of the BCA Green Mark Champion Award when it was launched

in 2008, and is still the first and only recipient of the BCA Built Environment Leadership Platinum Award.

As a green and responsible developer, CDL recognises climate change concerns and has called for greater environmental responsibility. Recognising the impact buildings have on the environment, the Company has been constantly advocating the development of Green properties, investing both time and resources to harness knowledge towards this goal.

The Green Mark Champion Award was conceived by the BCA to accord recognition to leading developers and building owners who have demonstrated strong commitment towards Corporate Social Responsibility (CSR) by actively promoting and driving Singapore's green building movement. To be awarded the prestigious Platinum status, at least 15 Green Mark Platinum projects will have to be achieved.

Over the years, CDL has taken a holistic life-cycle approach towards environmental sustainability, adopting a 3-pronged

approach as part of its green corporate strategy to develop eco-friendly properties, manage buildings in a cost-effective and energy-efficient way and to influence stakeholders to be more environmentally-conscious.

Since the inception of the BCA Green Mark Scheme in 2005, CDL has been extremely supportive of the initiative and is the most decorated Green Mark private developer to date, with 50 Green Mark projects rated Gold and above, including 16 Platinum and 16 Gold<sup>Plus</sup> projects. In fact, CDL has raised the bar of the Company's "green" standard, with the BCA Green Mark Gold<sup>Plus</sup> being the minimum standard for all new developments.



Jubilant CDL staff celebrate the Company's haul of 33 awards, the most for any company to date.

"Climate change presents both challenges and opportunities to the building industry to mitigate its impact on the environment. As a leading property developer and being amongst Singapore's largest landlords, CDL has embraced environmental responsibility as an integral strategy for continued growth and business excellence, conserving as we construct for over a decade. We remain committed to driving green building innovation and achieving new benchmarks in environmental sustainability."

**Mr Kwek Leng Joo**  
Managing Director,  
City Developments Limited

## LIST OF CDL'S WINS AT THE BCA AWARDS 2011

### Construction Excellence Awards

- Tampines Grande (Award)
- City Square Residences (Award)
- The Solitaire (Award)
- City Square Mall (Merit)
- Tampines Concourse (Merit)
- Buckley 18 (Merit)
- Botannia (Merit)

### Construction Productivity Awards

- The Arte (Platinum)
- Parc Emily (Platinum)
- St Regis Hotel & Residences (Platinum)
- The Sail @ Marina Bay (Platinum)
- The Solitaire (Gold)
- City Square Residences (Gold)
- The Oceanfront @ Sentosa Cove (Gold)

### Universal Design Awards

- Tribeca (Bronze)

### Green Mark Awards

#### Platinum

- The Glyndebourne (Residential)
- H<sub>2</sub>O Residences (Residential)
- 368 Thomson (Residential)
- Hundred Trees (Residential)
- Quayside Isle (Commercial)
- Fuji Xerox Towers (Commercial)

#### Gold<sup>Plus</sup>

- 9-11 Buckley (Residential)
- Condominium at Pasir Ris Grove – Parcel 3 (Residential)
- Condominium at Leonie Hill (Residential)

- City Developments Limited – Located at City Square Mall (Commercial)
- Plaza By The Park (Commercial)
- King's Centre (Commercial)

#### Gold

- City Square Shophouses at Jalan Besar (Residential)
- City House (Commercial)
- Palais Renaissance (Commercial)
- Central Mall Office Tower (Commercial)
- City Developments Limited – Located at City House (Commercial)
- City Developments Limited – Located at Republic Plaza (Commercial)

# CDL's Green Developments Triumph at the FIABCI Prix d'Excellence Awards 2011



7 & 9 Tampines Grande, a new generation eco-friendly office, embraces the largest use of Solar Photovoltaic and Solar Thermal Panels in a commercial property in Singapore.

Held on 19 May 2011 in Paphos, Cyprus, the FIABCI Prix d'Excellence Awards 2011 saw CDL taking double honours, with 7 & 9 Tampines Grande emerging victorious in the Sustainable Development Category and City Square Mall named runner up in the Retail category.

Conferred by a panel comprising the world's top real estate professionals and experts, the prestigious FIABCI Prix d'Excellence Awards recognises projects of outstanding achievement and overall merit that best embody excellence in the real estate disciplines involved in its creation.

A cutting-edge new generation office, 7 & 9 Tampines Grande's trump card is its extensive use of solar innovations, the largest in a commercial property in Singapore. It is also the first commercial project in Singapore to ingeniously integrate Building Integrated Photovoltaic (BIPV) Panels as part of the building's façade and to incorporate a solar air-

conditioning system into the building that generates sufficient air-conditioning for the Atrium. The effective twin-strategy of utilising passive low energy architectural design and energy-efficient eco-features has reduced overall CO<sub>2</sub> emissions by approximately 1,400 tonnes per year for the entire building and led to significant overall energy savings amounting to 2.7 million kWh per year.

City Square Mall, Singapore's first eco-mall is one of the largest malls in Singapore with 700,000 square feet of gross retail space. Integrated with a 49,000 square feet public park City Green, the mall is envisioned as a miniature 'town-centre' for the community to acquire an eco-learning experience while they meet, play and shop. It clearly illustrates that with the right strategic sustainability model, a mall can serve the social interests of the community and conserve the environment while still making good business sense.

# A Nod Towards CDL's Commitment to Safety in the Workplace



A recipient of the Royal Society for the Prevention of Accidents (RoSPA) Gold Medal Award since 2006, CDL still holds the honour of being the only private property developer in Singapore to be conferred the award for excellence in Occupational Health and Safety Management in the workplace. The Gold Medal Award is presented to organisations that have achieved five to nine consecutive Gold Awards, and reaffirms CDL's ongoing commitment to raising workplace safety standards.

Mr Ian Walker, RoSPA Trustee, (left) presenting the honorary RoSPA Gold Medal Award to Mr Anthony Chia, Director, Projects Division.

## CDL amongst Top Developers

Into its seventh year, the BCI Asia Awards recognises the foremost players of the building and property development sector in Hong Kong SAR, Indonesia, Malaysia, the Philippines, Singapore, Thailand and Vietnam.

CDL was named as one of the winners of Singapore's BCI Asia Top 10 Developers Award 2011, further acknowledging the property pioneer's consistent efforts in shaping and influencing the built environment.

### LEADING THE WAY IN GREEN DEVELOPMENTS

Launched in 2009, the FuturArc Green Leadership Award seeks to identify innovative and ecologically responsible buildings in Asia. The award also recognises the team behind a completed project: the developer, consultants and contractors, who have collectively pushed the limits and definition that constitutes a green building in Asia.

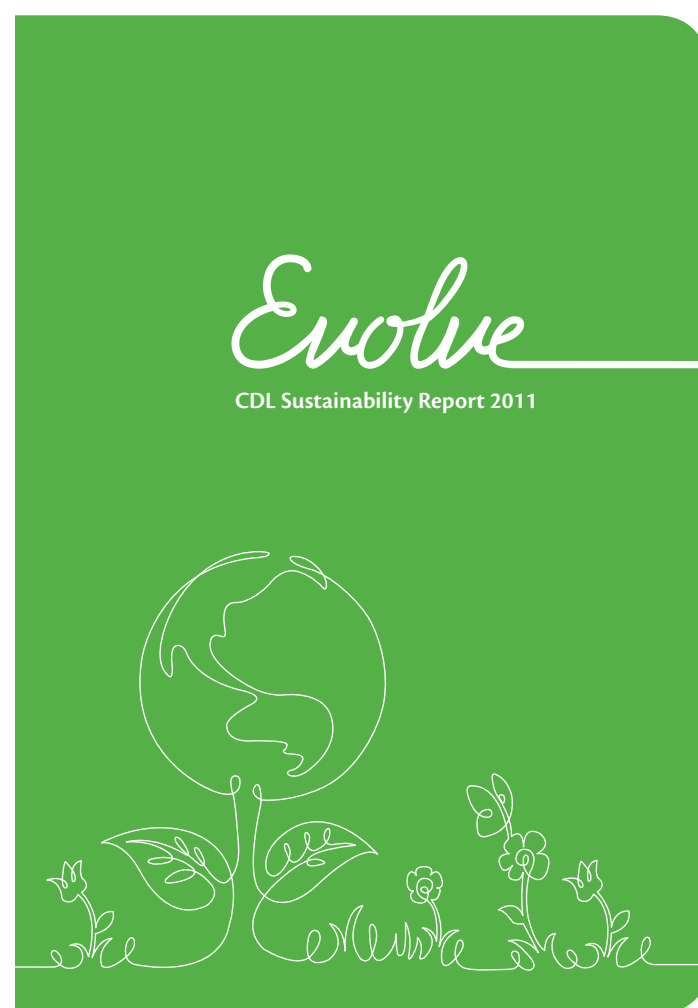
City Square Mall, Singapore's first eco-mall, clinched the FuturArc Green Leadership Award 2011 (Commercial Architecture). Built with a host of state-of-the-art green building features, City Square Mall aims to raise eco-awareness among shoppers, tenants and the community as a whole. This win is a nod towards CDL's concerted efforts towards sustainable 'green' development.



City Square Mall is Singapore's first eco-mall, with some 200 tenants that cater to the lifestyle needs of everyone in the family.

## Forerunner in Sustainability Reporting

### CDL first Company in Singapore to address ISO 26000:2010 Guidelines in its Sustainability Report



Adopting the triple bottom line approach, CDL continues to sustain its CSR efforts and commitments, pushing boundaries in incorporating sustainable solutions within our business to develop building capacities, so as to benefit the industry for a better tomorrow.

CDL's Sustainability Report 2011, titled "Evolve", reflects the property pioneer's dynamic spirit and forward-looking ethos in embracing the global challenges and expectations posed by the ever-changing social and environmental landscape.

CDL is the only Singapore company to have its Sustainability Report 2011 successfully checked by the Global Reporting Initiative (GRI) at Level B+, using GRI G3.1 Guidelines.

Following the launch of ISO 26000:2010 Guidance on social responsibility on 1 November 2010, the Company is pleased to be the first Singapore corporation to address the international ISO 26000 framework in its latest sustainability report.

Although ISO 26000 is a voluntary standard and not a certification, CDL believes that the framework provides essential guidance on internationally accepted CSR best practices. In its latest report, CDL shares how it is aligning its existing management systems with the ISO 26000 guidelines to enhance its CSR engagement. While CDL has performed well in some core subjects, it has also identified some areas for further improvements, and will continue to apply the principles of ISO 26000 to the Singapore context and address issues that are material to its business.

The CDL Sustainability Report 2011 addresses the ISO 26000 core subjects and issues alongside the Global Reporting

"CDL has been championing the push for sustainability reporting in Singapore since 2008. Our voluntary approach of subscribing to internationally recognised sustainability principles demonstrates our commitment in working towards greater transparency and disclosure through performance benchmarking. We believe this is the responsible way forward for companies to achieve long-term sustainability and business excellence."

**Mr Kwek Leng Joo**  
Managing Director  
City Developments Limited

Initiative (GRI) - one of the world's most widely used sustainability reporting frameworks.

In 2008, CDL was the first Singapore company to have its sustainability report successfully checked and verified by GRI. CDL's Sustainability Report 2011, the company's fourth edition, continues to be successfully checked by GRI at Level B+, using the expanded and more stringent criteria of the GRI G3.1 Guidelines recently introduced in March this year.

Last year, CDL was the first Singapore company to externally assure its sustainability report in accordance with the AA1000AS (2008) Assurance Standard, which not only enhances the credibility and reliability of CDL's sustainability performance, but also raises the bar in CSR reporting in Singapore. This year, the Company continues with this practice. In addition, CDL's reports also make reference to the United Nations (UN) Global Compact's 10 Universal Principles.

Notable achievements which CDL has garnered include being the first developer to be accorded the inaugural Green Mark Platinum Champion Award by the Building and Construction (BCA) in May 2011, attesting to its contribution towards shaping a greener built environment in Singapore. CDL is also the only Singapore Company to remain listed amongst the 2011 Global 100 Most Sustainable Corporations in the World ranking, announced annually at the World Economic Forum. It has also been included in the FTSE4Good Index Series since 2002 - which is restricted to companies that meet globally recognised corporate responsibility standards.

#### SGX LAUNCHES SUSTAINABILITY REPORTING GUIDE

Following a public consultation issued in August 2010 that received widespread attention and positive feedback in support of disclosure and accountability for operating and developing businesses in a sustainable manner, the Singapore Exchange (SGX) released a Sustainability Reporting Guide on 27 June 2011 for its listed companies.

Urging companies to follow the guidelines to boost Singapore's global standing in this area and draw more investments for their individual businesses, SGX - which has not ruled out mandatory reporting of such risks later - believes an increased emphasis on a firm's impact on the environment and society will help the community and give companies a leg-up for long-term growth.

Currently, CDL is amongst just a handful of companies in Singapore that are actively reporting their sustainability risks. The Company was cited as a shining example of an organisation which had embraced sustainability by SGX when it was invited to do a presentation at a workshop marking the official launch of these guidelines.

As Singapore's property pioneer and a strong proponent of CSR, CDL hopes to increase the awareness for the need to embrace sustainability reporting through sharing of the Company's journey and reporting experience, through platforms such as the CSR and Sustainability Reporting seminar on 24 May 2011, organised by the Singapore Institute of Directors, KPMG Advisory and Wong Partnership. CDL's Head of CSR, Ms Esther An, was invited to share

"The Sustainability Reporting Guide is the first step for listed companies who are new to sustainability reporting. A few are already practising and reporting fully on sustainability matters. Among them are even award-winners because they see the need to adopt such reporting. With time, more SGX companies will join the ranks of these with international acclaim."

**Mr Magnus Böcker**  
Chief Executive Officer  
Singapore Exchange

CDL's CSR journey and commitment to sustainability reporting, to an audience comprising senior management from various industries.

#### RAISING THE BAR FOR ENVIRONMENTAL PERFORMANCE IN SINGAPORE

CDL remains committed to further improve its environmental performance and in support of the Singapore Government's goal to reduce the nation's carbon emissions by 16% below business-as-usual (BAU) levels by 2020, has taken stock of its carbon performance and is setting a carbon reduction target for our business operations moving forward.

The Company's sustained efforts towards improving environmental performance has resulted in 11% reduction in its total carbon intensity emissions from baseline year 2007. The company has also pledged to reduce its carbon intensity emissions by 22% by 2010 from baseline year 2007, and 25% by 2030.

In 2010, the Company also embarked on a voluntary initiative which saw the reduction of the annual carbon emissions of its corporate office operations and data centre, which amounted to some 327 tonnes of carbon dioxide, to net zero.

Moving forward, CDL has raised the bar for itself from 2011 onwards, with the minimum target now being to attain at least a BCA Green Mark Gold<sup>Plus</sup> rating for all new developments in Singapore, from its 2010 target of a Green Mark Gold rating.

The CDL Sustainability Report 2011 is available online at [www.cdl.com.sg/sustainabilityreport2011](http://www.cdl.com.sg/sustainabilityreport2011).

Jazz Star  
**Laura Fygi** Sings at  
**St. Regis Singapore**



A series of lithograph by Pablo Picasso lines the walls of the warmly decorated Astor Bar, complementing the ambience of affluent splendour and debonair refinement in which to enjoy an extensive range of wines, spirits and Champagnes.

St. Regis Singapore has partnered DBS Insignia Visa to provide lifestyle privileges to their exclusive members.

Targeted at the super-affluent, the Insignia card is the only one in Singapore with the highest starting credit limit of S\$1 million. Every member is given a St. Regis Astor Card which entitles them to a host of privileges ranging from accommodation to dining.

To launch this prestigious card, DBS hosted a gala dinner for over 100 founding card members at the St Regis Singapore.

Guests were treated to a one-night only performance by international jazz sensation Laura Fygi, who performed songs from her yet-to-be released album, while renowned chefs Susur Lee of Chinois, Michael Han of Fifty-Three, William Tan from St Regis, and Janice Wong of 2am:dessertbar presented elegant meals specially created for the evening.

International jazz sensation Laura Fygi enraptured the audience in a private one-night only showcase of sultry numbers like "I Will Wait for You" and "Quiet Nights of Quiet Stars".



**Studio M** –  
 One of Singapore's Top 3 Boutique Hotels

Centrally located in the entertainment precinct of Robertson Quay and close to the Central Business District and Orchard Road shopping belt, Studio M calls out to the hip and savvy travellers with a taste for stylish comfort and integrated technological access.

Less than a year after its official opening, the Studio M Hotel has already made its mark by winning the AsiaOne 2010 People's Choice award.

The 360-room hotel along Mohammed Sultan Road was named one of Singapore's Top 3 Boutique Hotels in the online news portal's annual awards, where users vote for their favourites in 25 categories including brands, products and service.

Launched in June 2011, Studio M's win is a testimony of the high regard it receives for its prime location and unique interior design, boasting Singapore's first loft-style guest rooms.

Studio M General Manager, Ms Esther Wai, summed it up best: "We are absolutely elated...support has been remarkable and we thank all those who voted for us."

To experience Studio M, indulge in its Weekends Away package from S\$190+-. For reservations, please call +65-6808 8888, or email [reservations@studiomhotel.com](mailto:reservations@studiomhotel.com).



Designed by renowned Italian architect Piero Lissoni, the lofts-only hotel is a chic addition to Singapore's hospitality industry.

# Chef Chan

## Bags Double Win



Three cheers to Orchard Hotel's Chef Chan Kwok who scored a rousing double win at the Asian Gastronomic Awards of Excellence 2011.

Cantonese cuisine extraordinaire and Hua Ting Executive Chef, Chan Kwok, scored a double win at the Asian Gastronomic Awards of Excellence 2011 by taking home both the Asian Cuisine Chef and Chef of the Year awards. Held annually during the World Gourmet Summit, the prestigious awards recognise the best in gourmet cooking.

Awards are given based on a judging panel and by popular vote. Chef Chan was previously winner of the 2005 and 2006 World Gourmet Summit Awards for Excellent Asian Ethnic Chef of the Year award. His keen eye for detail and artistic creativity ensures that Hua Ting's patrons receive traditional yet innovative Cantonese cuisine.

The awards ceremony, which was held at the Grand Hyatt Hotel, was attended by over 600 local and regional industry professionals.

Hua Ting Restaurant, helmed by Chef Chan Kwok, consistently garners dining awards and consistently ranks high on every food gourmand's list of best Cantonese restaurants.



# Grand Millennium

## Beijing is Travellers' Top Pick

Located in the heart of Beijing's business district, this premium 5-star hotel of 521 spacious bedrooms puts you in touch with the vibrant commercial centre of the city.

The Grand Millennium Beijing bagged top honours at the annual TTG Awards, beating out over a hundred other hotels to be named 2010's 'Best Business Hotel in Beijing'. The awards are decided strictly by reader votes and the decision to crown the Millennium & Copthorne Hotels (M&C) flagship property was unanimous. One winning factor was the hotel's dedication to excellent service which readers of TTG China, TTG Asia and



TTG-BTmice felt made it stand out from the competition. TTG, is a global leader in travel trade publications, with a readership of some 50,000.

This is the second time an M&C hotel has bagged top honours at the TTG awards. Singapore's M Hotel won the first award in 2005 for 'Best Mid-Range Business Hotel'.

"We are very proud to receive this award and it's indeed an honour for Millennium Hotels & Resorts Greater China," said Charles Lai, Vice President of Sales & Marketing, M&C Greater China.

As the flagship hotel of the Millennium & Copthorne hotels and resorts in China, the Grand Millennium Beijing not only caters for business and leisure travellers seeking the ultimate in style, culture, art and comfort, it is also our goal to be the hotel of choice for discerning travellers in Beijing's booming business district."

Set in the bright and cheerful lobby of the Grand Millennium Beijing, the inviting lounge, with its floor to ceiling windows, is a great place to sit and read the paper, or just relax and unwind while listening to live jazz music.

# Tracking Memories –

## Two Artists Join Hands in Preserving Singapore's Heritage Through Arts



Mr Kwek Leng Joo, Managing Director of CDL (second from left), applauds as President Nathan rings the bell to officially launch the exhibition, while Mr Ong Kim Seng, Watercolourist (third from left), Mr Michael Koh, Chief Executive Officer, National Heritage Board (extreme right) and Mr Ching Wei Hong, Global Consumer Financial Services, OCBC Bank (extreme left) look on.

The official announcement by the Singapore Government in May 2010 on the land swap agreement with Malaysia was monumental on many fronts. The exchange of six Malayan Railway sites in Tanjong Pagar, Kranji, Woodlands and Bukit Timah for six land parcels in Marina South and the Ophir-Rochor area was hailed as a breakthrough in the long drawn negotiation between the two countries. It also inspired two friends who are passionate about heritage preservation to honour the railway's historical significance through art.

*Tracking Memories* is a showcase of photographic works of Mr Kwek Leng Joo, CDL Managing Director and avid photographer, and the watercolour paintings of Mr Ong Kim Seng, one of Singapore's most recognised watercolourists. While their art forms differ, both artists share many similar values pertaining to arts and heritage preservation, and are equally relentless in their pursuit of interesting subjects and artistic experiences. Mr Kwek produced a collection of black-and-white photographic works that embodies nostalgia in a contemporary style; while Mr Ong rendered a new interpretation to a familiar subject. Viewers are offered not



Mr Kwek teamed up with watercolourist, Mr Ong, to capture Tanjong Pagar railway station through various perspectives: rail view (top) and its turntable (right) which is used to manually change the train's direction.

only refreshing perspectives of train stations, railway tracks and activities around them, but also a peek of train operations rarely seen by the public.

*Tracking Memories* was officially opened at the Stamford Gallery, National Museum of Singapore by President S R Nathan on 14 July 2011. About 300 guests were invited to be amongst the first to view the joint exhibition. Supported by the National Heritage Board and OCBC Bank, the exhibition is open to the public from 15 July to 28 August 2011, 10am to 6pm daily. Admission is free.

After months of track-trekking, an unusual train adorned with elements of nature was sighted, giving a sweet ending to the colourful odyssey of *Tracking Memories*.



## Fundraising for President's Challenge with Photos from the Heart

President Nathan and Mr Kwek with CDL's business associates, who contributed generously towards *Heart Voyage III*.

For the third time, CDL Managing Director, Mr Kwek Leng Joo, has helped to raise funds for the President's Challenge with his personal photo art book *Heart Voyage III* - the latest and final volume in the *Heart Voyage* series. A limited quantity of the photo book was donated by Mr Kwek for sale, which raised \$300,000 with the support of business associates.

A special Tea Reception was hosted by President S R Nathan and Mr Kwek at the Istana on 26 May 2011 where the President presented autographed copies of *Heart Voyage III* to their purchasers. Also in attendance were Professor Tommy Koh, Ambassador-At-Large, Ministry of Foreign Affairs and Mr Chan Heng Kee,



Permanent Secretary, Ministry of Community Development, Youth and Sports and Chairman, President's Challenge Steering Committee.

Collectively, the *Heart Voyage* series has raised over S\$550,000 for President's Challenge in 2005, 2008 and 2011.

# Perpetuating the Spirit of Giving & Generosity



Guest of Honour Ms. Indranee Rajah opened the event by banging on the gong.

chicken pies and curry puffs, Grand Copthorne Waterfront's savoury cream of wild forrest mushroom soup, Copthorne King's refreshing cheng tng and fried mee tai mak and Orchard Hotel's signature cupcakes.

The annual event was graced by Ms. Indranee Rajah, the Minister of Parliament for Tanjong Pagar GRC who sportingly took photographs with performers and toured over 170 stalls to present the certificates of appreciation to volunteers. With over 200 volunteers and a plethora of stalls ranging from delectable cuisines, handicraft, games, apparel to jumble sales, the Assisi Charity Fun Day raised over S\$800,000, which will go towards the expansion and improvement of the Hospice's three core services of in-patient care, home care and day care centres, relieving the Hospice of a huge bulk of expenses especially with a rising number of adult and pediatric patients requiring hospice care.

In line with CDL's strong culture of volunteerism and giving, the Company once again lent its full support to the Assisi Hospice Charity Fun Day, held on 19 June at SJI International.

As a long-standing partner of Assisi Hospice since 1999, CDL and its subsidiary company, CBM, once again co-organised the Charity Fun Day, for families to revel in a day of fun and to engage in the spirit of giving.

While CBM provided services in the areas of cleaning management as well as carpark and traffic control, CDL together with its sister hotels – M Hotel, Grand Copthorne Waterfront Hotel, Copthorne King's Hotel and Orchard Hotel – took up a 36-metre pavilion to sell mouth-watering delicacies, much to the delight of hungry patrons.

With 'Kopitiam' as the theme for the CDL Group of Companies stalls, an array of local delights were sold including tea-leaf eggs, nasi lemak, tau sar piah and keropok, while the hotels dished out their specialties such as M Hotel's famous



CDL volunteers eager and ever ready to lend support at the Assisi Hospice Charity Fun Day 2011.

# Spreading Warmth & Cheer to Needy Children

## SESAME STREET COMES TO TOWN

On 3 June, 40 children from Dreams @ Kolam Ayer spent a fun-filled evening participating in a Sesame Street colouring and green handicraft workshop held at City Square Mall. Chaperoned by City Sunshine Club (CSC) volunteers, the children were also treated to a delightful Meet & Greet as well as photo-taking session with their favourite characters from Sesame Street such as Elmo and Cookie Monster.

CSC volunteers and the children from Dreams @ Kolam Ayer having fun as they pose with their favourite Sesame Street characters.



## FUN WITH WAYANG KULIT PUPPETS

In the spirit of serving the community, CSC volunteers gathered at the Arc Children's Centre on 23 June, to assist terminally ill children in making Wayang Kulit (shadow puppets) during a puppetry workshop led by two artists from The Esplanade. Volunteers and children were divided into two groups and came up with numerous story-telling puppets.

The puppets made by the children will be displayed at The Esplanade's visual arts gallery in September, leading up to



The children in the process of creating their own puppets with assistance from CSC volunteers.

October 2011, a Children's festival held in October, where both the children and CDL volunteers will be invited back to The Esplanade to view the display, and watch a puppetry performance.

While the workshop gave the children an opportunity to use their creativity and learn about how shadow puppets were made, volunteers were deeply touched and inspired by the children who always had big smiles on their faces despite their medical conditions.

Colourful shadow puppet creations inspired by the children's favourite fairytale and cartoon characters.



# Helping to Heal The Earth

## at City Square Mall

To Heal Earth! – a two day mission to rescue our Earth by educating participants of all ages on environmental remedies through a plethora of fun-filled activities.

To celebrate a season of awareness and change concerning the environment, City Square Mall hosted a two-day environment summit, To Heal Earth! (THE!) 2011, inviting all lovers of the planet to join in and make the world a better place to live in.

Organised by Ecoplosion, a passionate team that aims to effect environmental transformation in local communities and across nations, the event was held on 2 and 3 July 2011, and saw the participation of children, youths, families, senior citizens and shoppers, together with corporate attendees.

Over the two-day intensive program, practical sessions on environmental remedies focused on waste management strategies were conducted, with the aim of educating and enabling participants on the rationale of adopting rapid eco-friendly practices in their daily lives, through innovative and exciting methods for the entire family. Activities ranging from storytelling, colouring, photograph exhibition, interactive puzzle games, contests to entertaining performances, all served to inculcate timely awakening, to translate our affection and care towards the environment.

Comprising of four areas such as THE! Story of Toys, THE! Exhibits, THE! Games and THE! FERDAR, there were a variety



of events and activities to achieve the infusion of entertainment and education. THE! Award ceremonies acknowledged innovative films and photography with a strong eco-theme. Special guests were also present to share their recommendations in practical actions to slow down the destruction so that the Earth can regenerate naturally. More than the common 3 Rs, participants of all ages and all walks of life were engaged and inspired as a Fellow Earth Resident (FER) to up-cycle unwanted toys, books, bags and spectacles in THE! New Lease of Life programme.

Young participants enjoying an exciting game of Speed Tag, a game that combined fun with environmental education.

# Cleaning Up to Save the Environment



CDL staff celebrating Earth Day in a meaningful way by helping to clean up the beach at East Coast Park.

On this day, 34 CDL volunteers and their families, together with over 800 participants from 14 schools and 2 other corporations took part in a Mass Beach Cleanup held at East Coast Park. The volunteers not only had a great time bonding with each other but more importantly, the event provided a platform for them to renew their commitment towards safeguarding, nurturing and cherishing the environment.

CDL's CSR Committee also organised an informative lunchtime talk titled "WWF Water and Business", held as a prelude to World Environment Day 2011, which was well attended by CDL employees.

Reducing carbon footprint has always been the top agenda for corporations globally and for individuals who care for the environment, but little is known about water footprint. Guest speaker, Mr. Stuart Orr, Global Freshwater Programme Manager at WWF International, presented interesting insights on the pressing water issue and how the water footprint is affecting business in the region and beyond.

As a strong advocate of CSR, CDL strives to raise awareness of social responsibility and sustainable practices amongst its employees. One way is through organising thought-provoking seminars and meaningful community work for its employees.

Organised by the National Environment Agency (NEA) in conjunction with Earth Day 2011, the inaugural Youth for the Environment Day on 23 April aimed to engage the community and bring across the message of environmental ownership to the heartlands.

Mr Kwek Eik Sheng, Head of Corporate Development at CDL, receiving a token of appreciation from Mr Lim Biow Chuan, then adviser to Marine Parade GRC Grassroots Organisations, while Mr Andrew Tan, CEO of NEA, looks on.



Mr. Stuart Orr, Global Freshwater Programme Manager of WWF International, shares insights on the growing need for businesses to manage and conserve water.

# Green Buildings – A Regional Imperative with Global Benefits

By Tony Arnel

“We have gone past the point where going green is an option. It has now become an absolute necessity.”

This comment, by Dr. John Keung, Chief Executive Officer of Singapore’s Building and Construction Authority (BCA), was about his city-state’s future development and land, water, energy and other resources use. Yet it applies equally to the global community - particularly our buildings.

Study after study shows that not only are buildings significant contributors to greenhouse emissions and major energy, water and resource users, if built or refurbished sustainably they represent the greatest opportunity to make rapid, deep cuts in emissions and energy and resource use.

The good news is that, particularly with commercial office buildings, sustainability is now almost a standard consideration – certainly in the growing number of countries with a green building council.

As little as four years ago, when the World Green Building Council (WorldGBC) had just 26 members, a ‘green building’ was generally understood by the community to be one that minimised its impact on the environment through energy and water saving initiatives. Today, when the WorldGBC has more than 80 country members, it is accepted that a green building is one that delivers not just environmental benefits, but is sustainable, profitable and liveable.

Green building is undeniably a growth industry. A report by McGraw Hill Construction found that, while just 13 per cent of global construction firms were dedicated to green building in 2003, this had grown to around a third by 2008 – with more than half predicting they’d be fully committed to green building by 2013.

The growth of the global green building market is underpinned by the increasing understanding of the long-term value of green building, both as a

mechanism for mitigating climate change and as a means for improving the social and economic conditions of people around the world. Green buildings also deliver myriad health and productivity benefits for the occupants.

To ensure green building remains on track as a global priority, in 2011 the WorldGBC has identified four strategic priorities:

- Creating a global common language for green building
- Building a strong global GBC community
- Increasing the profile of the green building movement
- Demonstrating the value of green building to governments.

The WorldGBC is a union of national green building councils from around the world, making it the largest international organisation influencing the green building market place. Its role is to support the development of green building councils and provide education and knowledge exchange to ensure we accelerate the rate of sustainable development.

The WorldGBC’s primary vehicle for delivering on its four strategic priorities is through its five regional networks in Europe, the Americas, Africa, Northern Africa and the Middle East and the Asia Pacific. These regional networks are working on a program of activities that support local priorities while also tackling the global challenges of climate change.

The Asia Pacific Network, for instance, was established in 2008 to support the development of green building councils, provide education and a forum to share knowledge and accelerate the rate of sustainable development in the Asia Pacific. The Singapore Green Building Council (SGBC) is co-chairing this Network with the Green Building Council of Australia and has proposed a number of initiatives designed to support the establishment of green building councils and activities focused on sustainable building in developing countries in the region.

These include assisting representatives of developing countries to attend a major

WorldGBC Asia Pacific Network event and to help in getting their officials to buy in to the green building drive and with possible implementation master plans. Timing of this event is under consideration and it could be held in conjunction with the Singapore International Green Building Conference and United Nations Environment Program (UNEP) workshop scheduled for Singapore in September 2011.

A second initiative involves building, launching and maintaining a proper sharing portal to provide the tools and material to assist the countries in the region with implementing their master plans as they pursue a sustainable built environment.

From Singapore’s perspective, these and other initiatives highlight and reinforce the country’s aspiration to be the leading hub for green building in the tropics. This is already being achieved with the use of the SGBC’s Green Mark energy efficiency rating tool in a number of neighbouring countries as they seek to improve the sustainability of new and existing buildings.

Asia is rapidly urbanising; in fact, the United Nations Population Division forecasts that half of Asia’s people will be city dwellers by 2026. Asia already has seven of the world’s top 10 most populous urban areas – a number growing each year. And many countries in the region are among the most vulnerable to the impacts of climate change, with severe weather events and rising sea levels key concerns with massive humanitarian, economic and environmental ramifications. It is vital there is real action to turn this formidable tide.

The WorldGBC and its Asia Pacific Network member councils, including Australia and New Zealand, will continue to support the SGBC in its work to promote and encourage green building in Singapore and across the region. In doing so, it will not only be delivering carbon reduction benefits in the Asia Pacific Region but to the global community.

*Tony Arnel is Chair of both the World Green Building Council and the Green Building Council of Australia.*

# A Touch of Arts at Republic Plaza



A newly-created photo display wall made its debut with winning works of the Singapore Young Photographer Award, an arts initiative by CDL.

A soaring flock of birds, symbolising CDL’s constant ascent to greater heights.



Republic Plaza, CDL’s flagship property, is imbued with an artistic ambience after a recent interior makeover carried out as part of its continual upgrading efforts. In line with the Company’s support of the arts, common areas of the Grade A commercial building have been adorned with art works of different mediums.

Upon arrival at the main lobbies on both levels one and two in Tower 1, tenants and visitors are greeted by birds in flight, custom-made in glass, in elegant hues of gold and silver. Specially commissioned, these glass art works have been carefully installed on the high marble walls to signify the Company soaring to greater heights.

A photo display wall measuring nine metres in length has also been created along the corridor that links the car park lifts to the main lift lobby on level two. The first set of photos displayed was the winning works of the Singapore Young Photographer Award – a biennial national photo competition conceptualised and managed by CDL to nurture young photographers. The last edition of SYPA concluded in 2010 with an exhibition of its winning works at the National Museum of Singapore. The photo wall at Republic Plaza is an additional platform that allows these young talents to share their works with the corporate audience. Moving forward, CDL will work with the photography community to feature photos of different genres on the display wall.

On the second level linking Tower 1 and Tower 2, two sculpture scale models take pride of place – “Breathe” by Edwin Cheong and “A World United” by Huang Yifan. Both pieces were commissioned by CDL in partnership with the Urban Redevelopment Authority in commemoration of the inaugural Singapore 2010 Youth Olympic Games. The actual sculptures are installed at the Marina Bay waterfront promenade.

In addition, the security of Tower 1 is now enhanced with the installation of turnstiles, providing peace of mind to tenants of Republic Plaza. The same will soon be implemented in Tower 2. Other enhancements implemented during this upgrading exercise included improved lighting at the common areas and the installation of a water feature at the outdoor space next to the dining outlets.



#### City News

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<b>Sales Price</b>		\$659,000
Booking Fee (Cash) :	<b>5%</b>	\$32,950
Balance (Cash/ CPF/ CPF Housing Grant) :	<b>15%</b>	\$68,850 <sup>1</sup>
Bank Loan :	<b>80%</b>	\$527,200
Loan tenor		30 years
Loan interest rate		1.50% p.a. <sup>2</sup>
Loan Monthly Instalment <sup>3</sup>		\$1,819
Monthly CPF Contribution from Ordinary Account <sup>4</sup>		\$1,819
<b>Cash Outlay per Month</b>		<b>\$0</b>

<sup>1</sup> 15% of \$659,000 = \$98,850 - \$30,000#  
<sup>2</sup> \$30,000 CPF Housing Grant to Eligible First-Timers. Terms and Conditions Apply.  
<sup>3</sup> Assumed interest rate of 1.50% p.a.  
<sup>4</sup> Full disbursement of bank loan in year 2014/2015 (estimated).  
<sup>5</sup> Couple age 35 years and below. Total combined monthly household income of \$8,000 (each earning \$4,000 per month). Based on 1 March 2011 CPF allocation rate.

**FIRST TIMER: \$30,000 CPF Housing Grant\* / SECOND TIMER†: No Resale Levy\***

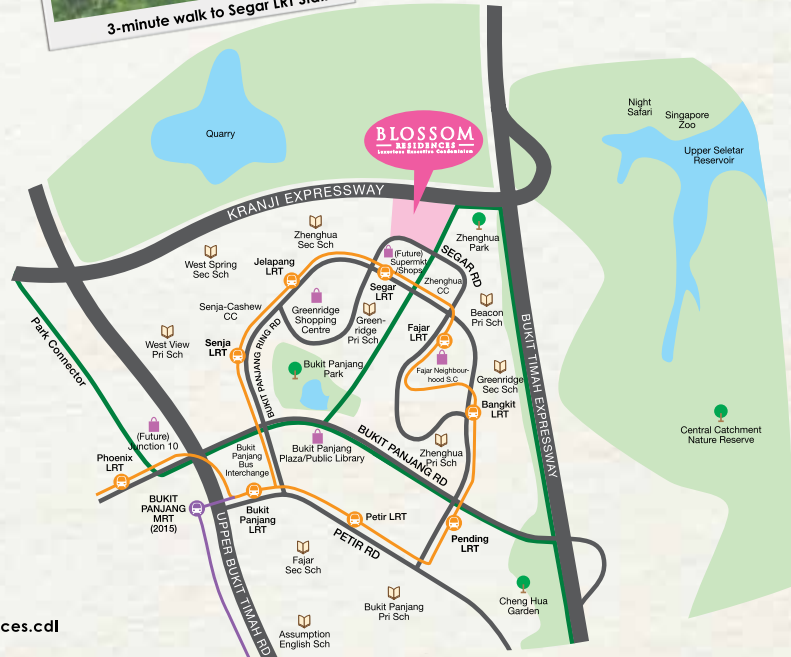
**Normal / Deferred payment schemes available.**

For booking, please bring along the following documents:  
 a) NRIC b) Birth Certificate c) Marriage Certificate d) Latest Income Statements

†Second timers may register your interest and e-apply at the showflat. Booking date and time to be advised later.

\*Terms and Conditions Apply

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