

Change - Change in Corporate Information::Announcement on Change of Interest in Stapled Securities in CDL Hospitality Trusts

Issuer

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	08-Aug-2017 17:49:55
Status	New
Announcement Sub Title	Announcement on Change of Interest in Stapled Securities in CDL Hospitality Trusts
Announcement Reference	SG170808OTHRN6D5
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached Announcement on Change of Interest in Stapled Securities in CDL Hospitality Trusts

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
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Attachments	0808_CD_L.pdf Total size =64K
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ANNOUNCEMENT ON CHANGE OF INTEREST IN STAPLED SECURITIES IN CDL HOSPITALITY TRUSTS

The Board of Directors of City Developments Limited (the "Company") wishes to announce that on 2 August 2017, M&C REIT Management Limited ("M&C REIT") and M&C Business Trust Management Limited ("MBTM"), as manager of CDL Hospitality Real Estate Investment Trust ("H-REIT") and trustee-manager of CDL Hospitality Business Trust ("HBT") respectively, issued an aggregate of 199,545,741 stapled securities in CDL Hospitality Trusts ("CDLHT"), pursuant to a rights issue of stapled securities on the basis of 20 rights stapled securities for every 100 existing stapled securities in CDLHT. Each stapled security comprised one unit in H-REIT and one unit in HBT.

An aggregate of 73,789,940 rights stapled securities ("Rights Stapled Securities") were issued at an issue price of S\$1.28 per stapled security to the following entities:

- (a) 10,942,690 Rights Stapled Securities issued to M&C REIT pursuant to the acceptance of its rights entitlement;
- (b) 57,250 Rights Stapled Securities issued to MBTM pursuant to the acceptance of its rights entitlement; and
- (c) 62,790,000 Rights Stapled Securities issued to Republic Hotels & Resorts Limited ("RHRL") pursuant to the acceptance of rights entitlement transferred from Hospitality Holdings Pte. Ltd. ("HHPL"), an existing stapled securities holder of CDLHT.

M&C REIT, MBTM, RHRL and HHPL are indirect wholly-owned subsidiaries of Millennium & Copthorne Hotels plc, which is in turn a subsidiary of the Company.

Following the issuance of the Rights Stapled Securities, the Company has deemed interest in 443,491,447 stapled securities of CDLHT, held through M&C REIT, MBTM, HHPL and RHRL, by virtue of the provisions of Section 7 of the Companies Act, Chapter 50, representing 37.019% of the issued stapled securities in CDLHT.

By Order of the Board

Enid Ling Peek Fong
Company Secretary

Date: 8 August 2017