

Notice of	f a Change in the Descentage	a Laval a	f a Cubetantial Chareholder's Interest *			
Notice of <u>a Change in the Percentage Level of a Substantial Shareholder's Interest</u> * * Asterisks denote mandatory information						
			CITY DEVELOPMENTS LIMITED			
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		CITY DE	CITY DEVELOPMENTS LIMITED			
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respect to *						
Announcement is submitted by * En		Enid Ling Peek Fong				
Designation *		Company Secretary				
Date & Time of Broadcast		07-Mar-2012 18:09:27				
Announcement No.		00113				
>> Announcement Details						
The details of the announcement start here						
	Γ I [Please complete this par	tj				
1. Date	. Date of notice to issuer *		07-03-2012			
2. Nam	. Name of <u>Substantial Shareholder</u> *		Kwek Holdings Pte Ltd ("KH")			
3. Plea	Please tick one or more appropriate box(es): *					
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]					
DADT II						
Date of change of [Select Option]						
2. Nam	Name of Registered Holder					
	3. Circumstance(s) giving rise to the interest or change in interest		[Select Option]			
# Pl	# Please specify details					
4. Info	4. Information relating to shares held in the name of the Registered Holder					
	o. of <u>[Select Option]</u> held be nange	fore the				
As	As a percentage of issued share capital		%			
	No. of N.A. which are subject of this notice					
As	As a percentage of issued share capital		%			
Amount of consideration (excluding brokerage and stamp duties) per share paid or received						
No	No. of N.A. held after the change					
As a percentage of issued share capital			%			
>> DADT TIT						

1. Date of change of <u>Deemed Interest</u>

06-03-2012

2. The change in the percentage level

From 48.623 % To 48.424 %

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

(a) Transfer of 775 and 765 ordinary shares from Falcon Properties Pte. Limited ("FP") to Hong Realty (Private) Limited ("HR") and Gordon Properties Pte. Limited ("GP") respectively; and

(b) Sale of an aggregate of 1,811,757 ordinary shares by HL Karimun Granite Pte Ltd ("HL Karimun"), Singapore Cement Industrial Company Private Limited ("SCIC") and 43 Sixth Avenue Development Pte Ltd ("43 Sixth Avenue").

KH has deemed interest in the ordinary shares in CDL held by FP, GP, HR, HL Karimun, SCIC and 43 Sixth Avenue by virtue of the provisions of Section 7 of the Companies Act, Chapter 50.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage shareholding is the result of a series of transactions as set out in paragraph 3 above which took place between 2006 and 2009.

This Notice is submitted as an update of the deemed interests of KH in CDL as at 6 March 2012 notwithstanding that the percentage level of its interest in CDL did not change by 1% arising from the abovementioned series of transactions.

>> PART IV

 $1. \hspace{0.5cm} \hbox{Holdings of $\underline{$Substantial $Shareholder}$, including direct and deemed interest:} \\$

	Direct	Deemed
No. of shares held before the change	0	442,127,901
As a percentage of issued share capital	0 %	48.623 %
No. of shares held after the change	0	440,316,144
As a percentage of issued share capital	0 %	48.424 %

Footnotes

Note:

% of no. of issued shares before and after the change is based on 909,301,330 issued ordinary shares as at 6 March 2012.

Attachments

Total size = 0

(2048K size limit recommended)

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