

**Miscellaneous**

\* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	29-May-2008 17:36:27
Announcement No.	00063

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title \* Notification on Change in Shareholding in Subsidiary - Millennium & Copthorne Hotels plc

Description

The Board of Directors of City Developments Limited (the "Company") wishes to announce that the Company's deemed interest in Millennium & Copthorne Hotels plc ("M&C") held through its subsidiaries, Singapura Developments (Private) Limited, Reach Across International Limited and City e-Solutions Limited, has increased to 161,708,536 shares or 53.527% of M&C's issued share capital following the allotment on 16 May 2008 of a total of 4,131,225 new shares of 30 pence each in M&C to the said subsidiaries pursuant to their election under the Scrip Dividend Option of M&C to receive new shares based on a value of 397.45 pence per share rather than cash in respect of the final cash dividend of 10.42 pence per share for the year ended 31 December 2007 declared by M&C.

By Order of the Board

Enid Ling Peek Fong  
Company Secretary  
Date: 29 May 2008

**Attachments**

Total size = **OK**  
(2048K size limit recommended)