

**Asset Acquisitions and Disposals::Announcement on Increase in Shareholding in Subsidiary, Millennium & Copthorne Hotels plc**

**Issuer & Securities**

<b>Issuer/ Manager</b>	CITY DEVELOPMENTS LIMITED
<b>Securities</b>	CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

**Announcement Details**

<b>Announcement Title</b>	Asset Acquisitions and Disposals
<b>Date &amp; Time of Broadcast</b>	27-Jun-2014 18:16:21
<b>Status</b>	New
<b>Announcement Sub Title</b>	Announcement on Increase in Shareholding in Subsidiary, Millennium & Copthorne Hotels plc
<b>Announcement Reference</b>	SG140627OTHR13K5
<b>Submitted By (Co./ Ind. Name)</b>	Enid Ling Peek Fong
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	<p>The Board of Directors of City Developments Limited (the "Company") wishes to announce that Reach Across International Limited ("Reach Across"), a subsidiary of the Company, has on 27 June 2014 acquired 2,130,000 shares of 30 pence each in Millennium &amp; Copthorne Hotels plc ("M&amp;C") for an aggregate consideration of GBP12,487,521.71 (including brokerage and fees). Following the acquisition, the Company's deemed interest in M&amp;C held through its subsidiaries, has increased to 194,786,624 shares, representing 60.005% of M&amp;C's issued share capital.</p> <p>By Order of the Board</p> <p>Enid Ling Peek Fong Company Secretary 27 June 2014</p>

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