

General Announcement::Announcement by Subsidiary Company, Millennium & Copthorne Hotels New Zealand Limited

Issuer & Securities

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
Securities	CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	15-Dec-2015 18:36:24
Status	New
Announcement Sub Title	Announcement by Subsidiary Company, Millennium & Copthorne Hotels New Zealand Limited
Announcement Reference	SG151215OTHRWFN0
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the Announcement issued by Millennium & Copthorne Hotels New Zealand Limited on 15 December 2015 relating to the Conclusion of Franchise Agreements - Kingsgate Hotel Whangarei & Kingsgate Hotel Hamilton.
Attachments	<p>@15122015_MCK_NZX_Conclusion of Franchise Agreements.pdf</p> <p>Total size =37K</p>





MILLENNIUM

HOTELS AND RESORTS

MILLENNIUM & COPTHORNE HOTELS NEW ZEALAND LIMITED

STOCK EXCHANGE ANNOUNCEMENT

15 December 2015

CONCLUSION OF FRANCHISE AGREEMENTS – KINGSGATE HOTEL WHANGAREI & KINGSGATE HOTEL HAMILTON

Millennium & Copthorne Hotels New Zealand Limited (NZX: MCK) advises the franchise and management arrangements for the Kingsgate Hotel Hamilton and Kingsgate Hotel Whangarei will end in the coming weeks. Both of these have been owned by the Butcher family whom have been MCK's franchise partners for over 18 years. The family made the decision that the time was now right for them to sell the hotels and agreement has been reached with a new owner.

Therefore, MCK will no longer represent these hotels at the conclusion of the respective franchise agreements on the 25th January 2016 for Kingsgate Hotel Whangarei and 11th February 2016 for Kingsgate Hotel Hamilton. MCK would like to thank Tom Butcher and his family for their loyal support. Both destinations have significantly benefited from the global distribution through the Millennium & Copthorne Hotels international network in creating new tourist markets for these hotels.

All current reservations held and rate arrangements will be honoured up until the termination of these agreements, thereafter reservation enquiries should be directed to the hotels on:

Kingsgate Hamilton +64 7 849 0860
Kingsgate Whangarei +64 9 438 0284

ENDS

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