

**Change - Change in Corporate Information::Change of Interest in Stapled Securities in CDL Hospitality Trusts**

**Issuer**

<b>Issuer/ Manager</b>	CITY DEVELOPMENTS LIMITED
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**Announcement Details**

<b>Announcement Title</b>	Change - Change in Corporate Information
<b>Date &amp; Time of Broadcast</b>	10-May-2016 17:53:18
<b>Status</b>	New
<b>Announcement Sub Title</b>	Change of Interest in Stapled Securities in CDL Hospitality Trusts
<b>Announcement Reference</b>	SG160510OTHRBHYA
<b>Submitted By (Co./ Ind. Name)</b>	Enid Ling Peek Fong
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please see to the attached.

**Place Of Incorporation**

<b>Existing</b>	<b>New</b>
Singapore	

**Registered Address**

	<b>Existing</b>	<b>New</b>
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<b>Attachments</b>	<p><a href="#">📎 1005 CDL.pdf</a></p> <p>Total size =9K</p>
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**ANNOUNCEMENT ON CHANGE OF INTEREST IN STAPLED SECURITIES IN CDL HOSPITALITY TRUSTS**

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The Board of Directors of City Developments Limited (the "Company") wishes to announce that on 29 April 2016, 906,510 stapled securities in CDL Hospitality Trusts ("CDLHT") ("Stapled Securities"), each stapled security comprising one unit in CDL Hospitality Real Estate Investment Trust and one unit in CDL Hospitality Business Trust, were issued to M&C REIT Management Limited ("M&C REIT"), a subsidiary of the Company, as payment of 80% of its management fee for the period from 1 January 2016 to 31 March 2016.

Following the issuance of the Stapled Securities, the Company's deemed interest in the Stapled Securities of CDLHT, held through its subsidiary companies, namely, M&C REIT and Hospitality Holdings Pte Ltd, by virtue of the provisions of Section 7 of the Companies Act, Chapter 50, has increased to 361,281,495 Stapled Securities representing 36.491% of the issued Stapled Securities in CDLHT.

By Order of the Board

Enid Ling Peek Fong  
Company Secretary

10 May 2016