


Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	23-May-2007 17:19:30
Announcement No.	00048

>> Announcement Details	
The details of the announcement start here ...	
Announcement Title *	Notification on New Subsidiaries
Description	Please find attached the announcement relating to the above.
Attachments:	 New_Subsidiaries.pdf Total size = 35K (2048K size limit recommended)

NOTIFICATION ON NEW SUBSIDIARIES

The Board of Directors of City Developments Limited ("CDL" or the "Company") wishes to announce that:

- (1) The Company has incorporated three wholly-owned subsidiaries known as Frontier Properties Pte. Ltd. ("Frontier"), Sunmaster Holdings Pte. Ltd. ("Sunmaster") and Ascent View Holdings Pte. Ltd. ("Ascent View").

Information relating to Frontier, Sunmaster and Ascent View are as follows:

- | | | | |
|-----|---------------------------------|---|---|
| (a) | Name of company | : | Frontier Properties Pte. Ltd. |
| | Date & country of incorporation | : | 8 May 2007
Singapore |
| | Issued share capital | : | \$2 |
| | Principal activity | : | Investment holding |
| (b) | Name of company | : | Sunmaster Holdings Pte. Ltd. |
| | Date & country of incorporation | : | 14 May 2007
Singapore |
| | Issued share capital | : | \$2 |
| | Principal activity | : | Investment holding and property owner and developer |
| (c) | Name of company | : | Ascent View Holdings Pte. Ltd. |
| | Date & country of incorporation | : | 14 May 2007
Singapore |
| | Issued share capital | : | \$2 |
| | Principal activity | : | Investment holding and property owner and developer |

- (2) Sunmaster has incorporated a wholly-owned subsidiary known as City Venture Properties Pte. Ltd. ("City Venture").

Information relating to City Venture is as follows:

Name of company	:	City Venture Properties Pte. Ltd.
Date & country of incorporation	:	14 May 2007 Singapore
Issued share capital	:	\$2
Principal activity	:	Property owner and developer

- (3) Ascent View has incorporated a wholly-owned subsidiary known as Fairsteps Properties Pte. Ltd. ("Fairsteps").

Information relating to Fairsteps is as follows:

Name of company	:	Fairsteps Properties Pte. Ltd.
Date & country of incorporation	:	14 May 2007 Singapore
Issued share capital	:	\$2
Principal activity	:	Investment holding and property owner and developer

By Order of the Board

Enid Ling Peek Fong
Company Secretary

Date: 23 May 2007