


Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	28-Feb-2007 12:32:39
Announcement No.	00039

>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	Sale Of Property Unit At Residences @ Evelyn
Description	Please refer to the attached announcement on the above.
Attachments:	 CDLann_sale_propertyunit.pdf Total size = 19K (2048K size limit recommended)

CITY DEVELOPMENTS LIMITED
(Co. Reg. No. 196300316Z)

SALE OF PROPERTY UNIT AT RESIDENCES @ EVELYN

The Directors of City Developments Limited ("CDL" or the "Company") wish to announce that the Board has approved the sale of one unit (the "Unit") in the residential development known as Residences @ Evelyn to the following person who is an interested person of CDL pursuant to Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "Purchaser"):

Name of Purchaser	Unit No.	Sale Price	% Discount given	Remarks
Mdm Tan Soo Lian, Annie, sister-in-law of Mr Foo See Juan	#16-03 Residences @ Evelyn	\$2,654,960.00 (nett after discount)	12% discount offered to members of the public who purchase units in Residences @ Evelyn at the time of the grant of the Option to Purchase ("Public Discount") for the purchase of units in the Company's developments.	Mr Foo is a Director of CDL

The Audit Committee of CDL has reviewed the terms and conditions of the sale of the Unit and has approved and ratified the sale. The Audit Committee is of the view that the terms of the sale of the Unit are fair and reasonable and are not prejudicial to the interest of CDL and its minority shareholders.

Mr Foo See Juan, being an Audit Committee member and Director of CDL, had abstained from the Audit Committee's and Board's review and approval of the sale of the Unit.

With the aggregation of the abovementioned transaction, the total value of all interested person transactions entered into by the CDL EAR Group for the financial year ended 31 December 2006 now stands at \$84,504,921.80*.

*excludes transactions less than \$100,000.00 and transactions conducted under the IPT Mandate pursuant to Rule 920.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

28 February 2007