

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**Issuer & Securities**

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

18-May-2026 17:31:25

Status

New

Announcement Sub Title

Resignation of Independent Non-Executive Director

Announcement Reference

SG260518OTHRLT5L

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Resignation of Mr Daniel Marie Ghislain Desbaillets as Independent Non-Executive Director.

Additional Details

Name of person

Daniel Marie Ghislain Desbaillets

Age

76

Is effective date of cessation known?

Yes

If yes, please provide the date.

01/06/2026

[Detailed reason\(s\) for cessation](#)

Mr Daniel Marie Ghislain Desbaillets ("Mr Desbaillets") has given notice of his resignation as an Independent Non-Executive Director of City Developments Limited ("CDL") and his last day with CDL will be 31 May 2026.

Mr Desbaillets has decided to step down from the CDL Board to devote more time to his family business.

The Board and Management would like to extend their appreciation for Mr Desbaillets for his contribution and service to the Company and Board Committees during his tenure of service as a Director and a member of the Audit & Risk Committee and Nominating and Remuneration Committee respectively.

[Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?](#)

No

[Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?](#)

No

[Any other relevant information to be provided to shareholders of the listed issuer?](#)

No

[Date of appointment to current position](#)

20/11/2020

[Job title \(e.g. Lead ID, AC Chairman, AC Member etc.\)](#)

Independent Non-Executive Director
Member of the Audit & Risk Committee
Member of the Nominating and Remuneration Committee

[Role and responsibilities](#)

As above

[Does the AC have a minimum of 3 members \(taking into account this cessation\)?](#)

Yes

[Number of independent directors currently resident in Singapore \(taking into account this cessation\)](#)

7

[Do independent directors make up at least one-third of the board \(taking into account this cessation\)?](#)

Yes

[Number of cessations of appointments specified in Mainboard Rule 704\(7\) or Catalist Rule 704\(6\) over the past 12 months](#)

1

[Shareholding interest in the listed issuer and its subsidiaries](#)

No

[Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries](#)

Nil

[Other Directorships](#)

[Past \(for the last 5 years\)](#)

Millennium & Copthorne Hotels Limited

[Present](#)

FreshCreation Holdings Pte. Ltd.

Salad Stop Pte. Ltd.

Singapura Developments (Private) Limited
